

Bilcreditt 3 DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	29.11.2016				
Payment date	25.11.2016			Following payment dates:	28.12.2016
Period No	47				25.01.2017
Monthly Period	Oct 2016				
Interest Period	from 25.10.2016	to	25.11.2016	=	31 days
Cut-Off Date	31.10.2016				

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1. Portfolio Information



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	904 553 711,00 NOK	963 675 793,00 NOK
Scheduled Loan Principal Repayments	26 517 192,00 NOK	26 945 394,00 NOK
Prepayments	23 722 033,00 NOK	31 209 679,00 NOK
Deemed Collections - Other	461 693,00 NOK	45 382,00 NOK
Deemed Collections - CPI Single Premium Cancellations	140 578,00 NOK	175 222,00 NOK
Total Principal Payments Received	50 841 496,00 NOK	58 375 677,00 NOK
	-	
New Defaulted Auto Loans in Period	761 781,00 NOK	1 010 631,00 NOK
Total New Defaults	761 781,00 NOK	1 010 631,00 NOK
Capitalised Interest (due to Repayment Holidays)	305 466,00 NOK	264 226,00 NOK
Closing Balance	853 255 900,00 NOK	904 553 711,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	42 034 662,00 NOK	41 770 436,00 NOK
New	305 466,00 NOK	264 226,00 NOK
Close	42 340 128,00 NOK	42 034 662,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	5 368 150,00 NOK	5 589 352,00 NOK
Recoveries on loans in default	873 878,00 NOK	796 470,00 NOK
Total Revenue Received in Period	6 242 028,00 NOK	6 385 822,00 NOK
# Loans		
At beginning of period	10 603 Loans	11 106 Loans
Paid in Full	500 Loans	483 Loans
Repurchased (Deemed Collections)	1 Loans	1 Loans
New loans into default	15 Loans	19 Loans
At end of period	10 087 Loans	10 603 Loans
Weighted Average Loan Return	7,50 %	
Average NIBOR + Weighted Average Loan Threshold	3,94 %	

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2. Amount Due for Distribution



Reporting Date	29.11.2016	
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Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	0,00	NOK	0,00	NOK
b. Collections (Principal, interest, fees, etc)	57 083 524,00	NOK	64 761 499,00	NOK
c. Swap Counterparty payment to the Issuer	0,00	NOK	0,00	NOK
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
f. Other Amounts Paid by the Seller to the Issuer	0,00	NOK	0,00	NOK
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	29 392,52	NOK	43 148,10	NOK
h. Commingling Reserve	0,00	NOK	0,00	NOK
i. CPI Reserve	1 226 599,00	NOK	1 135 654,00	NOK
j. Class A Accumulation ledger	0,00	NOK	0,00	NOK
K. Series A1 Principal Requirement Advances	0,00	NOK	0,00	NOK
Total Amount for Distribution (Pre-Enforcement Waterfall)	58 339 515,52	NOK	65 940 301,10	NOK
		0,00 EUR		0,00 EUR

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3. Reserve Accounts



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Note Balance

Beginning of Period	904 553 711,00	NOK
End of Period	853 255 900,00	NOK

Reserve Fund

	in %	
Beginning of Period	0,0 %	- NOK
Cash Outflow		- NOK
Cash Inflow		- NOK
End of Period	0,0 %	- NOK
Required Reserve Amount	0,0 %	- NOK

Liquidity Balance

Beginning of Period	0,0 %	- NOK
Cash Outflow		- NOK
Cash Inflow		- NOK
End of Period	0,0 %	- NOK
Required Reserve Amount	0,0 %	- NOK

Supplementary Liquidity Ledger

Beginning of Period	-	NOK
Cash Outflow	-	NOK
Cash Inflow	-	NOK
End of Period	-	NOK
Required Reserve Amount	-	NOK

Commingling Reserve

Beginning of Period	72 193 497,20	NOK
Cash Outflow	3 504 332,70	NOK
Drawings from Commingling Reserve	-	NOK
Cash Inflow	-	NOK
End of Period	68 689 164,50	NOK
Required Commingling Reserve Fund	68 689 164,50	NOK

CPI Reserve

Beginning of Period	18 758 760,00	NOK
Cash Outflow (to Servicer)	1 226 599,00	NOK
Drawings	-	NOK
Cash Inflow (from Servicer)	-	NOK
End of Period	17 532 161,00	NOK
Required CPI Reserve Fund	17 532 161,00	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 3 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

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4. Performance Data



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Note Balance

Beginning of Period	904 553 711,00	NOK
End of Period	853 255 900,00	NOK

Portfolio Performance:

Performing Receivables:

	NOK	%	# loans
Current	771 267 077,00	90,39 %	9 207
1-29 days past due	61 288 017,00	7,18 %	642
		0,00 %	

Delinquent Receivables:

30-59 days past due	13 693 524,00	1,60 %	142
60-89 days past due	2 401 772,00	0,28 %	31
90-119 days past due	1 540 460,00	0,18 %	26
120-149 days past due	1 287 711,00	0,15 %	16
150-179 days past due	1 777 339,00	0,21 %	23
Total Performing and Delinquent	853 255 900,00	100,00 %	10 087

Current Period Defaults	761 781,00	15
Cumulative Defaults	100 867 765,00	1035
Current Period Recoveries	873 878,00	
Cumulative Recoveries	57 308 659,00	

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5. Outstanding Notes



1. Note Balance

	All Notes	Class A-1	Class A-2	Class B
General Note Information				
ISIN Code		XS0808637218		
Currency		EUR	NOK	NOK
Initial Tranching	100 %	69,51 %	15,49 %	15,00 %
Legal Final Maturity Date		25.04.2027	25.04.2027	25.04.2027
Rating (Fitch/Moody's/DBRS)		AAAst/AAA(sf)	AAAsf	Not rated
Initial Notes Aggregate Principal Outstanding Balance	7 075 245 000,00 NOK	670 000 000,00 EUR	1 096 100 000,00 NOK	1 061 345 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	100 000,00 NOK	1 000 000,00 NOK
Initial Number of Notes per Class	9302	6700	1196	1406
Current Note Information				
Class Principal Outstanding Opening Balance	904 553 711,00 NOK	- EUR	- NOK	904 553 711,00 NOK
Available Distribution Amount	58 339 515,52 NOK			
Amortisation	51 297 811,00 NOK			
Redemption per Class	51 297 811,00 NOK	- EUR	- NOK	51 297 811,00 NOK
Redemption per Note		- EUR	- NOK	36 484,93 NOK
Class Principal Outstanding Closing Balance	853 255 900,00 NOK	- EUR	- NOK	853 255 900,00 NOK
Current Tranching		0,00 %	0,00 %	100,00 %
Current Pool Factor		-	-	0,80

2. Payments to Investors per Note

	All Notes	Class A-1	Class A-2	Class B
Interest rate Basis: 1-M EURIBOR / Spread				
Interest Rate Basis: 1-M NIBOR / Spread	0,91 %	0,52 %	0,90 %	1,15 %
Day Count Convention		(ACT/360)	(ACT/360)	(ACT/360)
Interest Days	31			
Principal Outstanding per Note Beginning of Period		- EUR	- NOK	643 352,57 NOK
>Principal Repayment per note		- EUR	- NOK	36 484,93 NOK
Principal Outstanding per Note End of Period		- EUR	- NOK	606 867,64 NOK
>Interest accrued for the period		- EUR	- NOK	1 141,24 NOK
Interest Payment	1 604 577,78	- EUR	- NOK	1 604 577,78 NOK
Interest Payment per Note		- EUR	- NOK	1 141,24 NOK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		18,00 %	18,00 %	3,00 %
Current CE (incl. Excess Spread)		104,40 %	104,40 %	4,40 %
Current CE (excl. Excess Spread)		100,00 %	100,00 %	0,00 %

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51 of the AIFMR.

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016. The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

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6. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 29.11.2016
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 Period No 47
 Monthly Period Oct 2016
 Interest Period: 25.10.2016 to 25.11.2016 = 31 days

		Rating Triggers										
		Short Term				Long Term						
		Fitch		Moody's		Fitch		Moody's				
Transaction Role	Counterparty	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
Issuer	Bilcreditt 3 Limited		No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer	Santander Consumer Bank AS		No rating		No rating		No rating		No rating	N/A		
Servicer's Owner	Santander Consumer Finance	Downgrade 1	F1 Rating Watch Negative	F2	P-1 Review for possible Downgrade	P-2	A Rating Watch Negative	A- Outlook stable	A2 Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Oslo Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Oslo Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short term and long term unsecured, unsubordinated and unguaranteed indebtedness is rated P-2 and Baa2 or lower respectively by Moody's and, therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amounts standing to the Commingling Reserve Account will be released.
		Downgrade 2	F1 Rating Watch Negative	F2	N/A	P-2	A Rating Watch Negative	A- Outlook stable	Baa2 Review for possible Downgrade	A3	Y	The Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal amount of any Purchased Auto Loan corresponding to CPI Policy premium where the related CPI Policy has been cancelled (each a "CPI Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain a ledger on the Transaction Account (the "CPI Reserve Ledger") to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider, such amount shall be equal to the aggregate of all CPI Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CPI Policies relating to all outstanding Purchased Auto Loans had been cancelled.
		Downgrade 3	N/A	F2	N/A	P-2	BBB- Rating Watch Negative	A- Outlook stable	Baa3 Review for possible Downgrade	A3	N	The Servicer, on behalf of the Issuer, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account"); together with the Seller Collections Accounts, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account.
		Downgrade 4	N/A	F2	N/A	P-2	B+ Rating Watch Negative	A- Outlook stable	B1 Review for possible Downgrade	A3	N	Must identify a Back up Servicer Servicer Termination Event
Issuer Cross Currency Swap Provider	Deutsche Bank AG		F2	F1	P-2	P-2	BBB	A-	A3	Baa2	N/A	In the event that the relevant ratings of the Cross Currency Swap Counterparty fail to meet the relevant required ratings, the Cross Currency Swap Counterparty will, in accordance with the terms of the Cross Currency Swap Agreement, be required to elect to take certain remedial measures within the applicable time frame stipulated in such Swap Agreement (at its own cost) [which may include providing collateral for its obligations under the Cross Currency Swap Agreement, arranging for its obligations under the Cross Currency Swap Agreement to be transferred to an entity with the relevant required ratings, or procuring another entity with the required ratings to become co-obligor or guarantor, as applicable, in respect of its obligations under the Cross Currency Swap Agreement]. However, no assurance can be given that, at the time that such actions are required, sufficient collateral will be available to the Cross Currency Swap Counterparty or that another entity with the required ratings will be available to become a replacement cross-currency swap counterparty, co-obligor or guarantor or that the Cross Currency Swap Counterparty will be able to take the requisite other action.
Issuer Cross Currency Swap Provider	Deutsche Bank AG	Moody's Second Rating Trigger/ Subsequent Fitch Rating Event	B	F1	P-3	P-2	BB+	A-	Baa1	Baa2	N/A	Replace Swap Counterparty
Issuer Bank	Deutsche Bank AG		F1 Rating Watch Negative	F1	P-1 Review for possible Downgrade	P-2	A Rating Watch Negative	A-	A2 Review for possible downgrade	Baa2	Y	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Secured Accounts, the Expenses Loan Payment Account and all of the funds standing to the credit of such accounts are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank and approved in writing by the Note Trustee); the appointment of the Transaction Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.
Paying Agent and related roles	Deutsche Bank AG			F1		P-2		A-		Baa2	N/A	
Corporate Service Provider	Deutsche International Corporate Services			F1		P-2		A-		Baa2	N/A	
Note Trustee and Security Trustee	Deutsche Trustee Company Limited			F1		P-2		A-		Baa2	N/A	
Collections Bank	SEB AB		F1 Rating Watch Negative	F1+	P-1 Review for possible Downgrade	P-1	A Rating Watch Negative	AA	A1 Review for possible downgrade	Aa3	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. In addition, the appointment of the Issuer Collections Account Bank may be terminated in certain other circumstances including but not limited to the Collections Account Bank ceasing or threatening to cease to carry on its business or a substantial part of its business, a petition is presented to any competent court for the winding-up or dissolution of the Collections Account Bank, or the Collections Account Bank is rendered unable to perform its obligations under the Issuer Collections Account Agreement for a period of 60 days by earthquakes, storms, fire, floods, acts of God, insurrections, riots, epidemics, war, civil disturbances, governmental directions or regulations or any other circumstances beyond its reasonable control. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement. The Collections Account Bank shall promptly give written notice to the Issuer, the Servicer, the Corporate Administrator and the Note Trustee of any Ratings Downgrade applicable to it.

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7.a Original Portfolio Principal Balance



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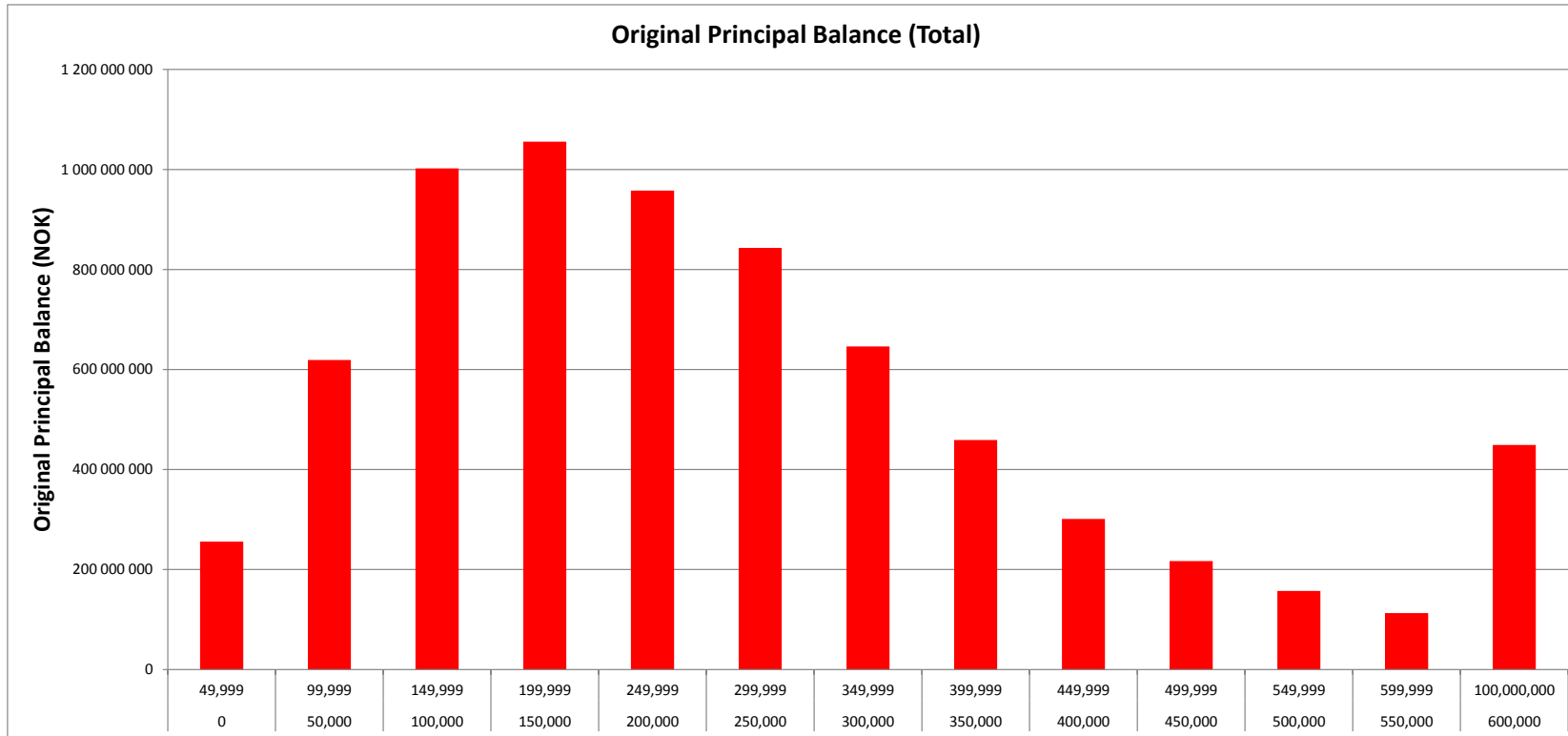
Average amount - all: 181.770

TOTAL										
Original balance	Min	Max	No	Original balance	% of outstanding balance	% of loans	WA mounths to maturity	WA seasoning		
	0	49 999	4 340	255 757 876	3,6 %	11 %	17,9	4,6		
	50 000	99 999	8 012	618 958 436	8,7 %	21 %	48,9	8,5		
	100 000	149 999	7 911	1 002 165 559	14,2 %	20 %	60,0	8,5		
	150 000	199 999	6 001	1 055 615 872	14,9 %	15 %	68,5	8,4		
	200 000	249 999	4 226	957 617 539	13,5 %	11 %	73,5	8,3		
	250 000	299 999	3 041	843 098 630	11,9 %	8 %	76,6	8,4		
	300 000	349 999	1 976	645 976 777	9,1 %	5 %	78,7	8,1		
	350 000	399 999	1 217	458 951 057	6,5 %	3 %	80,0	7,9		
	400 000	449 999	705	301 283 367	4,3 %	2 %	80,6	8,1		
	450 000	499 999	455	216 933 498	3,1 %	1 %	82,6	8,2		
	500 000	549 999	297	157 076 924	2,2 %	1 %	83,6	8,0		
	550 000	599 999	195	112 783 799	1,6 %	1 %	82,4	7,6		
	600 000	1 000 000	548	448 981 978	6,3 %	1 %	71,4	7,8		
	Total			38 924	7 075 201 312	100,00 %	100 %	68,77	8,1	

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7.b Original Principal Balance Graph

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8.a Outstanding Principal Balance



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Average amount - all: 84 590

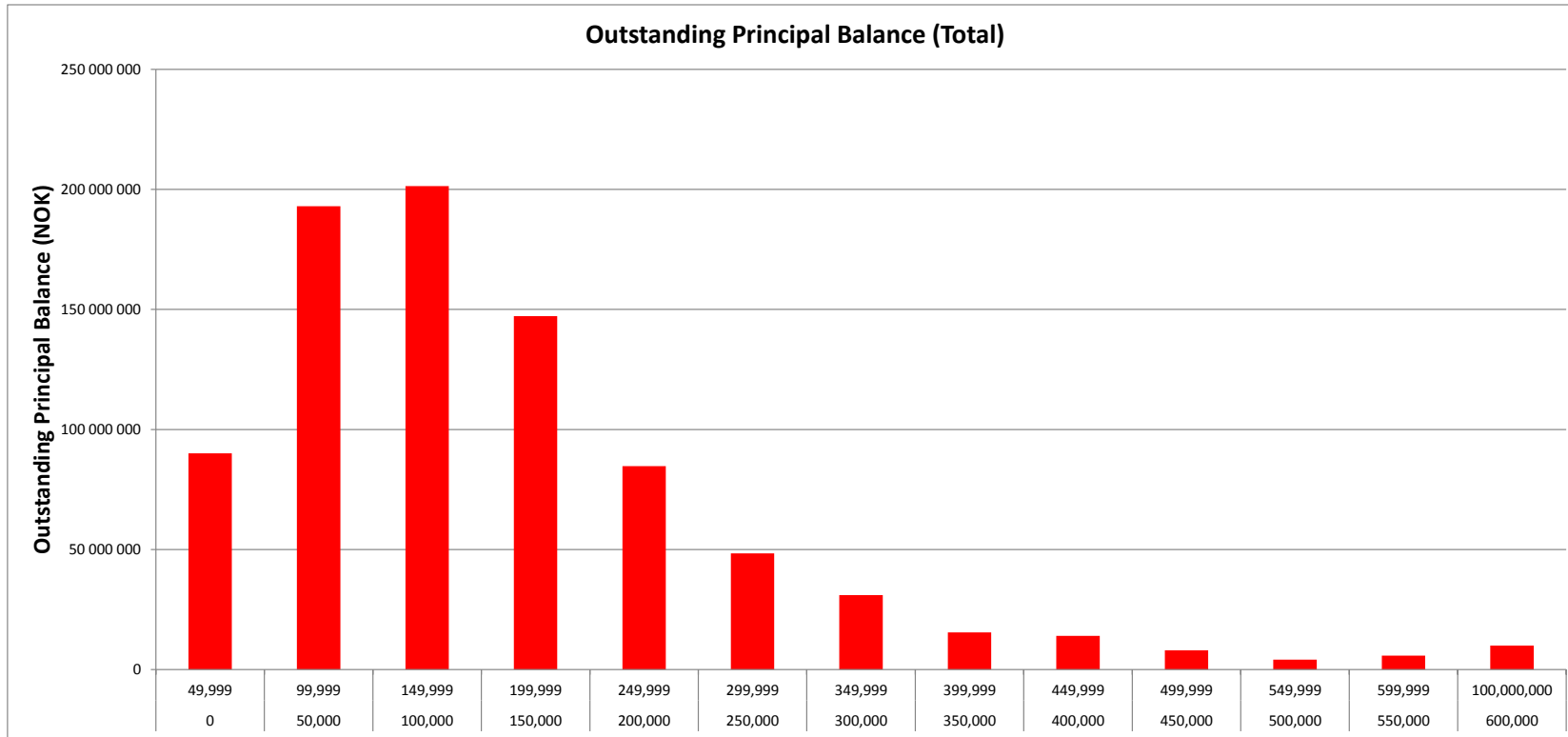
TOTAL								
Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning	
0	49 999	4 196	90 067 284	10,56 %	41,60 %	15,62	54,91	
50 000	99 999	2 618	193 019 974	22,62 %	25,95 %	30,65	55,32	
100 000	149 999	1 641	201 398 810	23,60 %	16,27 %	38,75	55,04	
150 000	199 999	854	147 186 052	17,25 %	8,47 %	46,47	54,85	
200 000	249 999	380	84 710 694	9,93 %	3,77 %	52,89	54,63	
250 000	299 999	178	48 416 930	5,67 %	1,76 %	56,36	54,43	
300 000	349 999	97	30 996 132	3,63 %	0,96 %	59,02	54,07	
350 000	399 999	42	15 480 652	1,81 %	0,42 %	62,70	54,81	
400 000	449 999	33	14 042 608	1,65 %	0,33 %	64,17	53,84	
450 000	499 999	17	8 037 200	0,94 %	0,17 %	68,68	52,80	
500 000	549 999	8	4 125 120	0,48 %	0,08 %	57,04	55,23	
550 000	599 999	10	5 800 743	0,68 %	0,10 %	54,45	54,59	
600 000	100 000 000	13	9 973 701	1,17 %	0,13 %	67,55	54,42	
Total		10 087	853 255 900	100 %	100 %	40,6	54,9	

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8.b Outstanding Principal Balance Graph

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9.a Geographical Distribution



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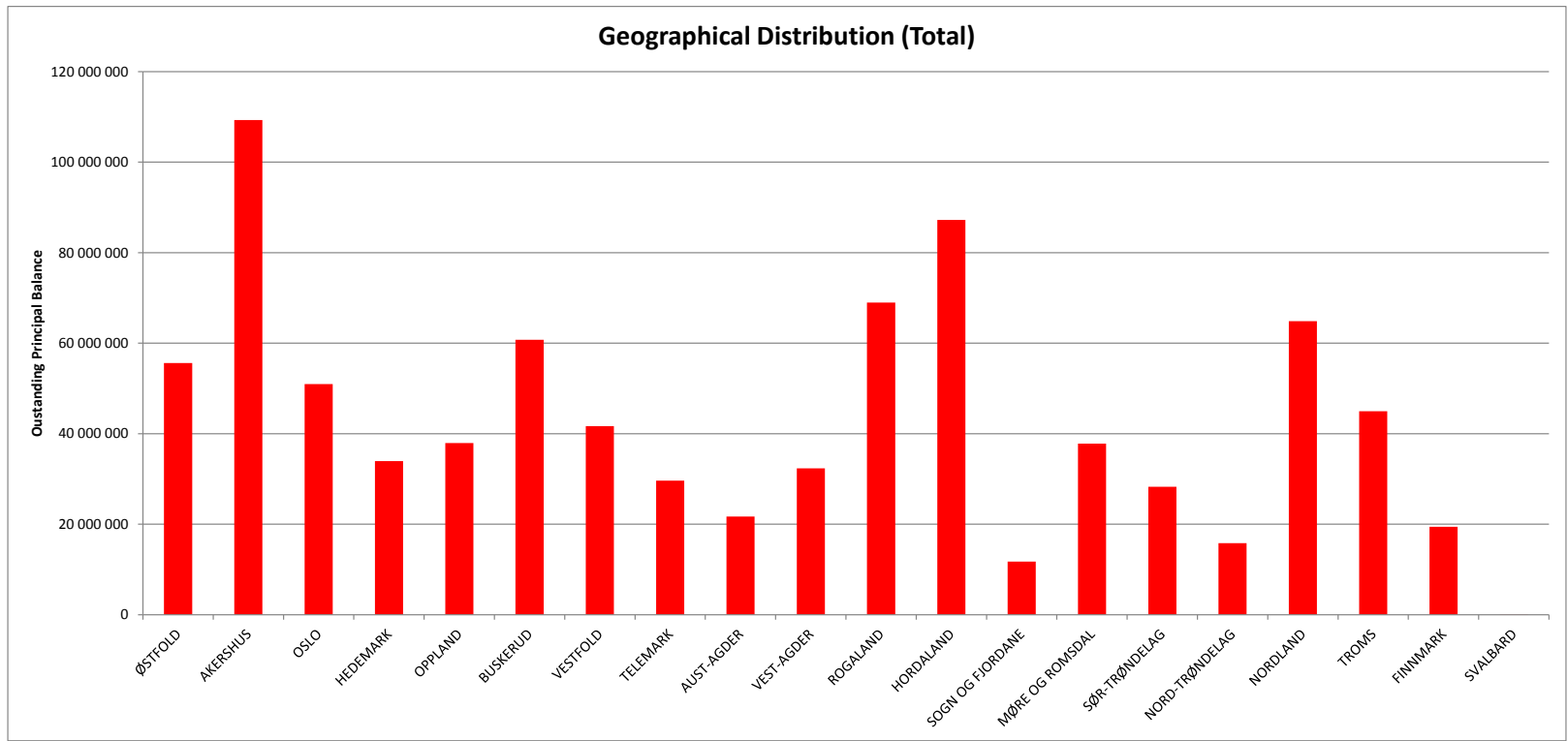
		TOTAL						
District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning	
0100	680	55 638 671	6,52 %	6,74 %	ØSTFOLD	43,3	54,8	
0200	1 323	109 330 616	12,81 %	13,12 %	AKERSHUS	39,7	54,8	
0300	595	50 970 532	5,97 %	5,90 %	OSLO	38,4	54,8	
0400	455	33 968 584	3,98 %	4,51 %	HEDEMARK	38,5	54,8	
0500	444	37 955 918	4,45 %	4,40 %	OPPLAND	38,6	55,1	
0600	758	60 765 827	7,12 %	7,51 %	BUSKERUD	39,1	54,8	
0700	531	41 691 541	4,89 %	5,26 %	VESTFOLD	41,3	54,6	
0800	367	29 629 703	3,47 %	3,64 %	TELEMARK	39,9	55,3	
0900	251	21 695 812	2,54 %	2,49 %	AUST-AGDER	42,0	54,9	
1000	350	32 354 336	3,79 %	3,47 %	VEST-AGDER	41,6	55,2	
1100	795	68 987 662	8,09 %	7,88 %	ROGALAND	42,5	55,3	
1200	1 003	87 232 264	10,22 %	9,94 %	HORDALAND	39,9	54,9	
1400	131	11 767 799	1,38 %	1,30 %	SOGN OG FJORDANE	39,6	54,8	
1500	433	37 833 007	4,43 %	4,29 %	MJØRE OG ROMSDAL	41,4	54,7	
1600	371	28 296 305	3,32 %	3,68 %	SØR-TRØNDELAG	39,4	55,2	
1700	203	15 833 536	1,86 %	2,01 %	NORD-TRØNDELAG	40,7	54,2	
1800	696	64 853 736	7,60 %	6,90 %	NORDLAND	42,3	54,6	
1900	500	44 958 910	5,27 %	4,96 %	TROMS	42,2	54,9	
2000	200	19 422 678	2,28 %	1,98 %	FINNMARK	40,8	54,9	
2100	1	68 463	0,01 %	0,01 %	SVALBARD	34,0	51,0	
Total:	10 087	853 255 900	100 %	100 %		40,6	54,9	

Geographic distribution

Bilkreditt 3 DAC
Monthly Investor Report

9.b Geographical Distribution Graph

Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days



Bilkreditt 3 DAC
Monthly Investor Report

10.a Interest Rate



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

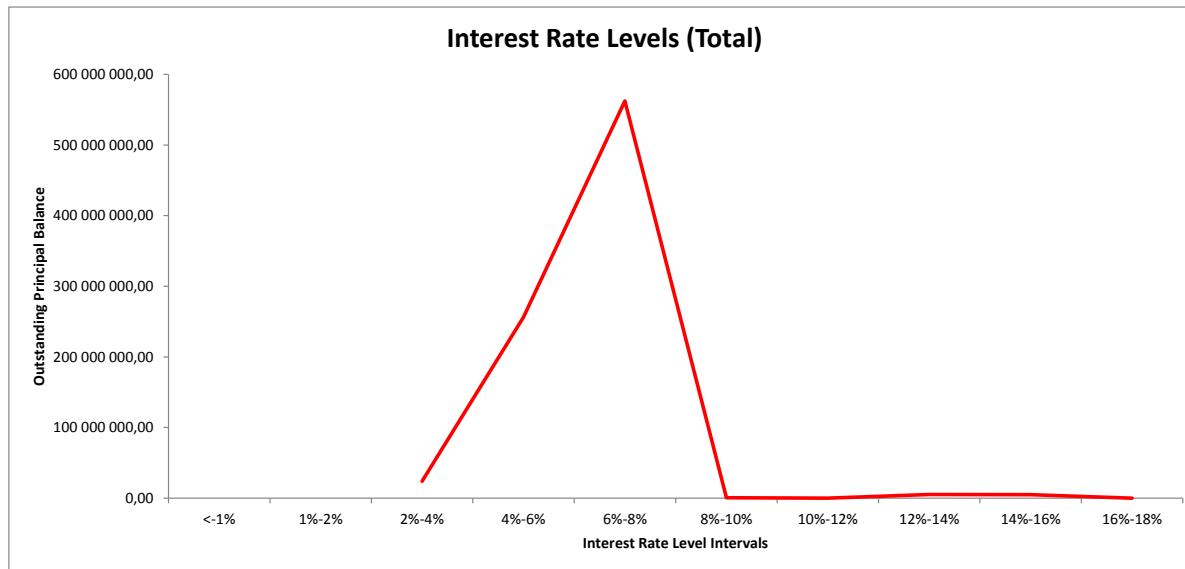
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
<	1 %	1	76 306	0,01 %	68,0	54,0
1 %	2 %					
2 %	4 %	271	23 961 281	2,81 %	40,7	54,5
4 %	6 %	2 625	256 143 366	30,02 %	42,9	55,1
6 %	8 %	6 721	562 307 300	65,90 %	39,8	54,8
8 %	10 %	13	662 332	0,08 %	37,2	55,6
10 %	12 %	1	14 722	0,00 %	4,0	57,0
12 %	14 %	293	5 155 844	0,60 %	21,0	54,9
14 %	16 %	161	4 928 894	0,58 %	31,9	56,0
16 %	18 %	1	5 855	0,00 %	31,0	54,0
Total		10 087	853 255 900	100 %	40,6	54,9

Bilkreditt 3 DAC
Monthly Investor Report

10.b Interest Rate



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016 to 25.11.2016 = 31 days

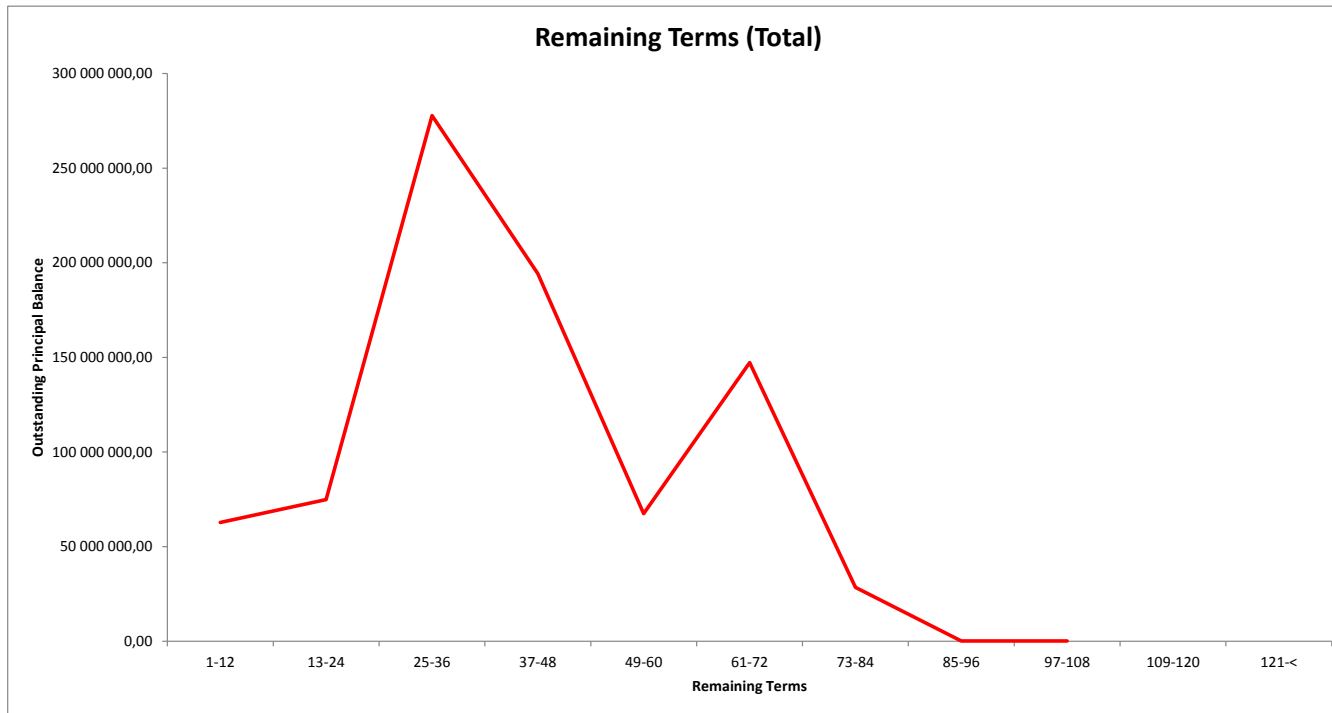


Bilkreditt 3 DAC
Monthly Investor Report

11.b Remaining Terms



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016 to 25.11.2016 = 31 days



**Bilkreditt 3 DAC
Monthly Investor Report**

12.a Seasoning



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	47				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days

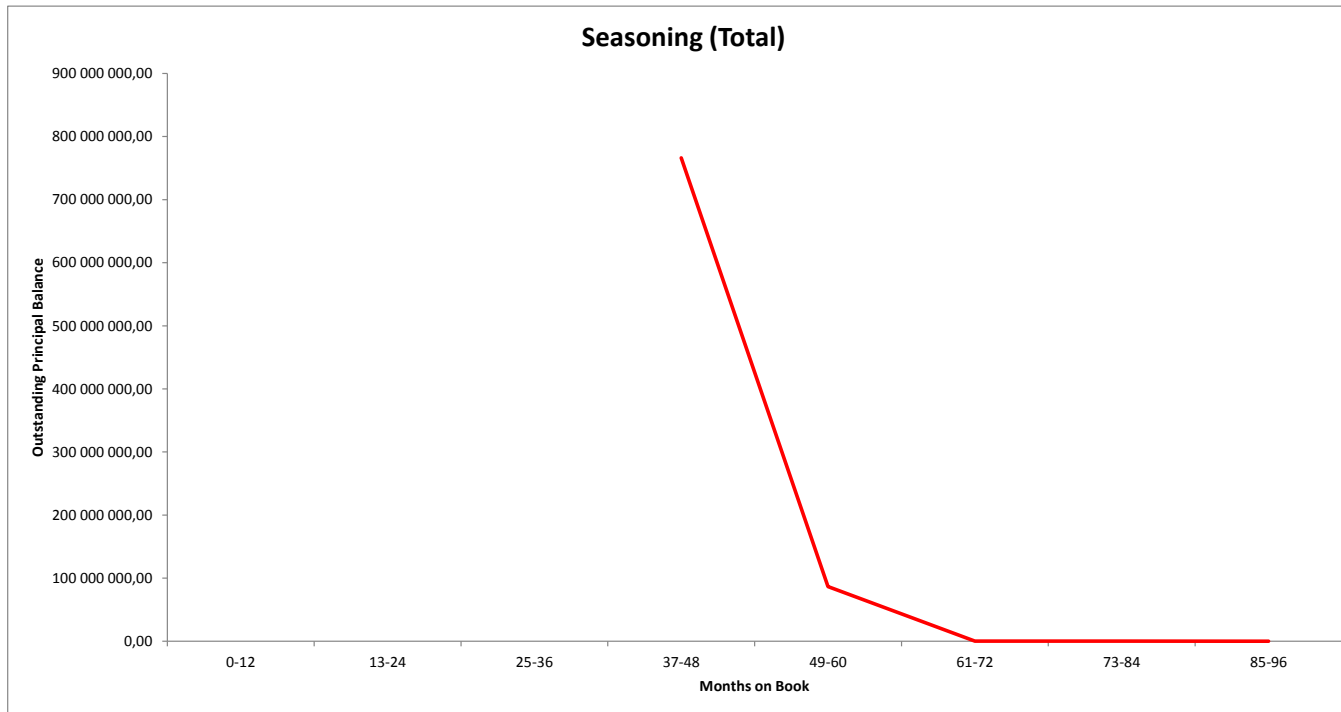
		TOTAL							
Months on book		Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
		0		12					
		13		24					
		25		36					
		37		48	8 999	766 179 424	89,79 %	41,1	54,1
		49		60	1 080	86 706 804	10,16 %	36,4	61,7
		61		72	6	235 007	0,03 %	23,2	77,4
		73		84	2	134 665	0,02 %	32,4	89,2
		85		96	0	0		0,0	0,0
Total				10 087		853 255 900	100,00 %	40,6	54,9

**Bilkreditt 3 DAC
Monthly Investor Report**

12.b Seasoning



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	47				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days



**Bilkreditt 3 DAC
Monthly Investor Report**

13.a Vehicle type



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	47				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days

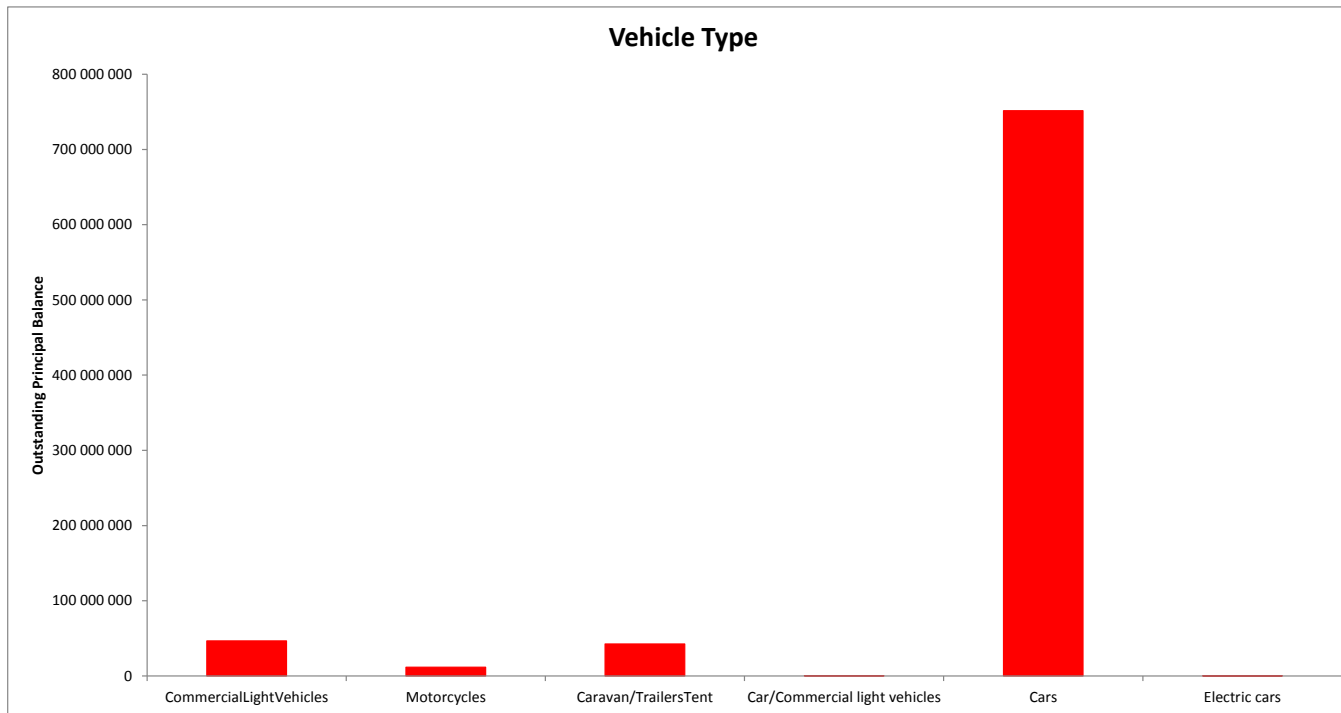
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
CommercialLightVehicles		784	46 753 971	5,48 %	31,3	54,7
Motorcycles		278	11 764 799	1,38 %	33,1	53,7
Caravan/TrailersTent		499	42 569 945	4,99 %	47,7	53,8
Car/Commercial light vehicles		8	344 537	0,04 %	28,2	55,1
Cars		8 514	751 575 320	88,08 %	40,9	55,0
Electric cars		4	247 328	0,03 %	24,8	52,1
		10 087	853 255 900	100 %	40,6	54,9

Bilkreditt 3 DAC
Monthly Investor Report

13.b Vehicle type



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	47				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days



Bilkreditt 3 DAC
Monthly Investor Report

14.a Hybrid loans



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	47				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days

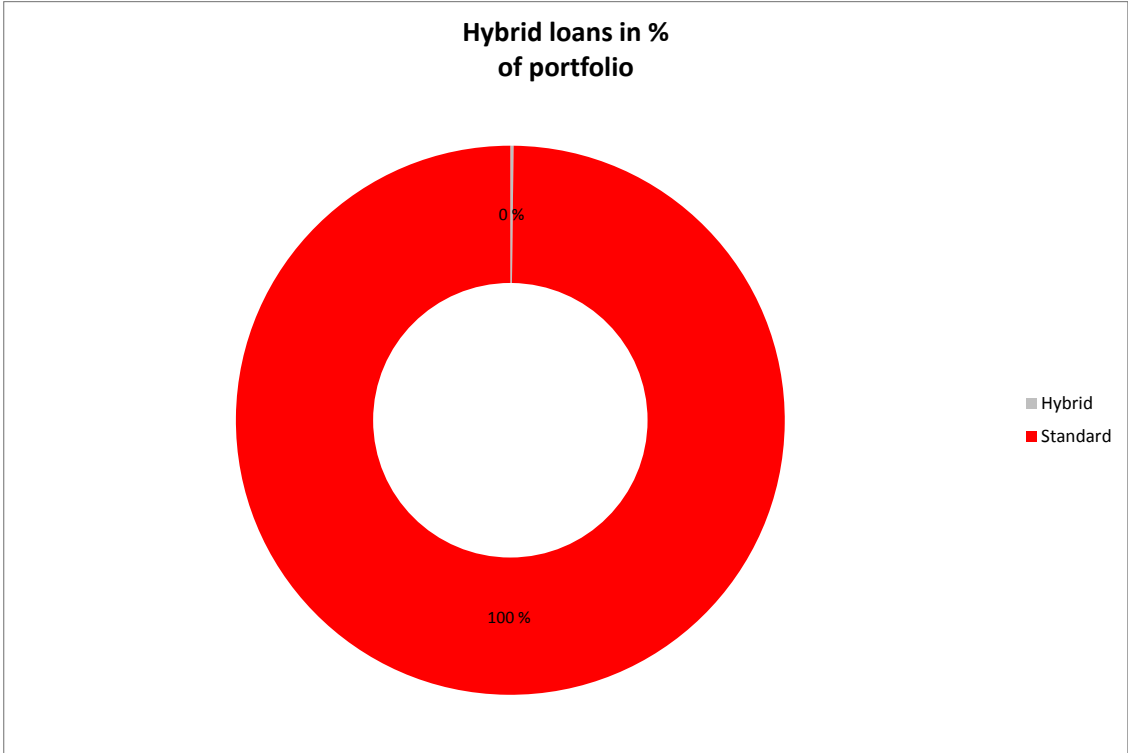
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		13	1 624 353	0,19 %	9,6	56,0
Standard		10 074	851 631 547	99,81 %	40,7	54,9
Total		10 087	853 255 900	100 %	40,6	54,9

**Bilkreditt 3 DAC
Monthly Investor Report**

14.b Hybrid loans



Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	47
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days



**Bilkreditt 3 DAC
Monthly Investor Report**

15.a # loans per borrower



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

TOTAL				
	Total number of loans	Total number of debtors	Outstanding balance	%
	4	2	96 799	0,01 %
	3	11	3 450 331	0,40 %
	2	98	13 851 280	1,62 %
	1	9850	835 857 490	97,96 %
Total:		9 961	853 255 900	100 %

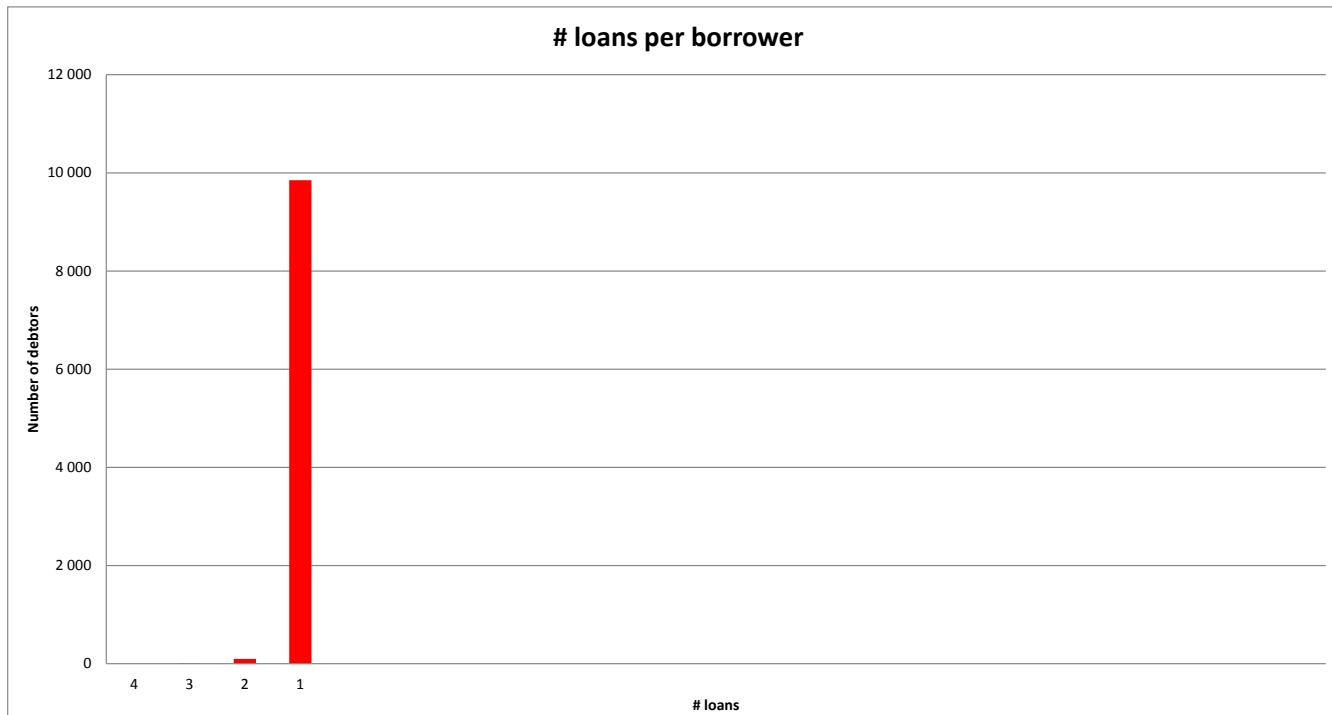
loans per borrower

**Bilkreditt 3 DAC
Monthly Investor Report**

15.b # loans per borrower



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016 to 25.11.2016 = 31 days



**Bilkreditt 3 DAC
Monthly Investor Report**

16.a Amortization Profile



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	853 255 900	823 797 274	29 458 626	4 571 815	6,43 %	96,55 %
2	823 797 274	792 353 386	31 443 889	4 415 116	6,43 %	92,86 %
3	792 353 386	762 621 362	29 732 024	4 248 177	6,43 %	89,38 %
4	762 621 362	734 576 756	28 044 606	4 089 742	6,44 %	86,09 %
5	734 576 756	707 487 997	27 088 759	3 937 837	6,43 %	82,92 %
6	707 487 997	681 295 664	26 192 333	3 790 632	6,43 %	79,85 %
7	681 295 664	656 149 803	25 145 861	3 649 595	6,43 %	76,90 %
8	656 149 803	631 961 567	24 188 237	3 512 808	6,42 %	74,06 %
9	631 961 567	608 724 429	23 237 137	3 382 486	6,42 %	71,34 %
10	608 724 429	586 660 371	22 064 058	3 257 394	6,42 %	68,76 %
11	586 660 371	565 098 061	21 562 310	3 138 052	6,42 %	66,23 %
12	565 098 061	543 868 088	21 229 973	3 022 429	6,42 %	63,74 %
13	543 868 088	522 842 346	21 025 743	2 907 943	6,42 %	61,28 %
14	522 842 346	501 961 946	20 880 399	2 794 559	6,41 %	58,83 %
15	501 961 946	481 214 977	20 746 969	2 682 013	6,41 %	56,40 %
16	481 214 977	460 660 857	20 554 121	2 570 260	6,41 %	53,99 %
17	460 660 857	440 259 378	20 401 478	2 459 587	6,41 %	51,60 %
18	440 259 378	419 994 829	20 264 549	2 349 722	6,40 %	49,22 %
19	419 994 829	399 921 284	20 073 545	2 240 608	6,40 %	46,87 %
20	399 921 284	380 029 305	19 891 979	2 132 518	6,40 %	44,54 %

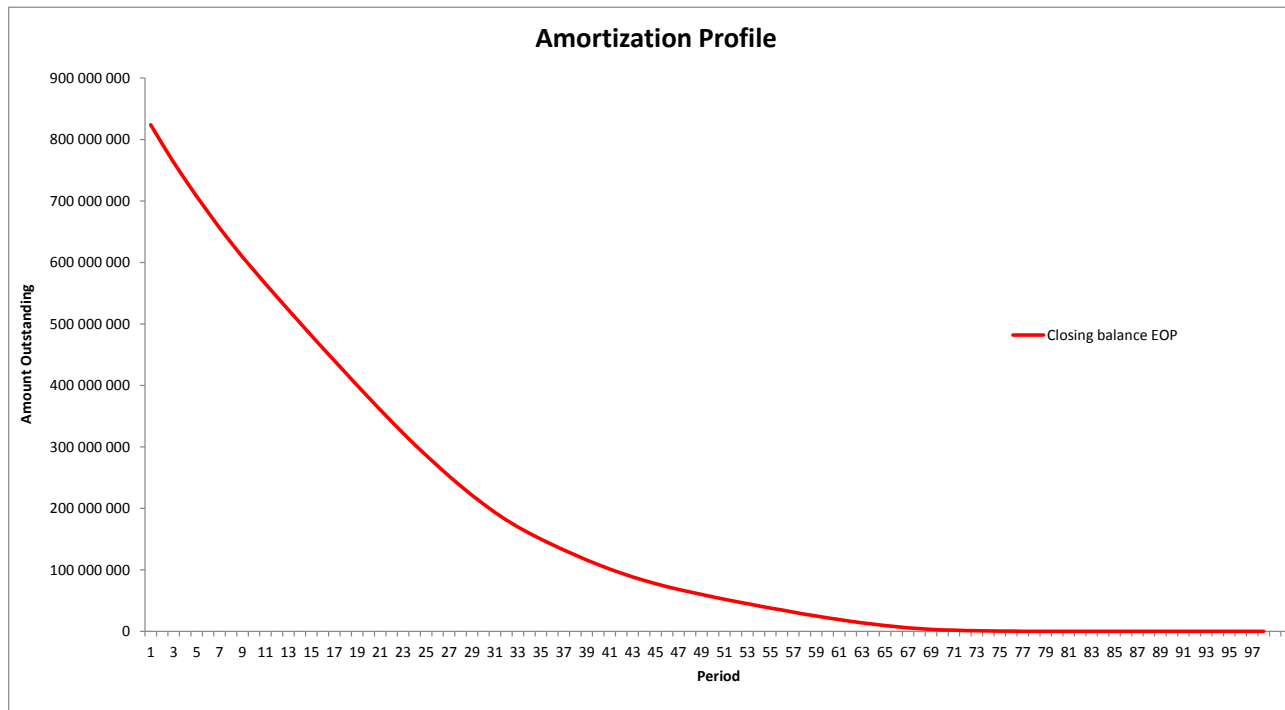
Amortization profile (first 20 periods)

Bilkreditt 3 DAC
Monthly Investor Report

16.b Amortization Profile



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016
	to	25.11.2016
	=	31 days



Bilkreditt 3 DAC
Monthly Investor Report

17.a Payment Holidays



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	47				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days

TOTAL				
Period	No	Number of periods granted	Sum of payments	
201211	607	913	3 176 023	
201212	775	1 239	4 172 190	
201301	641	1 142	4 294 357	
201302	611	967	3 379 047	
201303	754	1 096	3 719 272	
201304	513	758	2 672 837	
201305	484	685	2 597 695	
201306	422	620	2 179 602	
201307	563	744	2 715 301	
201308	413	590	2 052 194	
201309	369	505	1 859 691	
201310	389	570	1 956 048	
201311	556	788	2 722 952	
201312	573	763	2 685 537	
201401	472	747	2 657 795	
201402	486	731	2 533 721	
201403	618	863	3 202 856	
201404	431	586	2 081 189	
201405	471	708	2 741 102	
201406	641	1 074	4 181 210	
201407	616	927	3 593 852	
201408	425	617	2 245 921	
201409	482	730	2 618 573	
201410	498	799	2 866 267	
201411	579	860	2 895 832	
201412	570	773	2 627 520	
201501	382	621	2 203 071	
201502	462	738	2 645 676	
201503	590	865	2 914 510	
201504	331	467	1 679 986	
201505	271	396	1 618 783	
201506	305	496	1 876 675	
201507	336	500	1 852 517	
201508	285	398	1 477 141	
201509	289	434	1 567 640	
201510	285	468	1 665 076	
201511	381	563	2 027 586	
201512	359	482	1 668 103	
201601	265	427	1 540 068	
201602	286	435	1 549 780	
201603	332	457	1 624 523	
201604	234	341	1 183 980	
201605	222	337	1 197 835	
201606	231	380	1 310 448	
201607	188	254	989 579	
201 608	186	263	1 052 537	
201609	178	258	964 296	
201 610	146	225	805 198	
Total:	20 503	30 600	109 843 591	

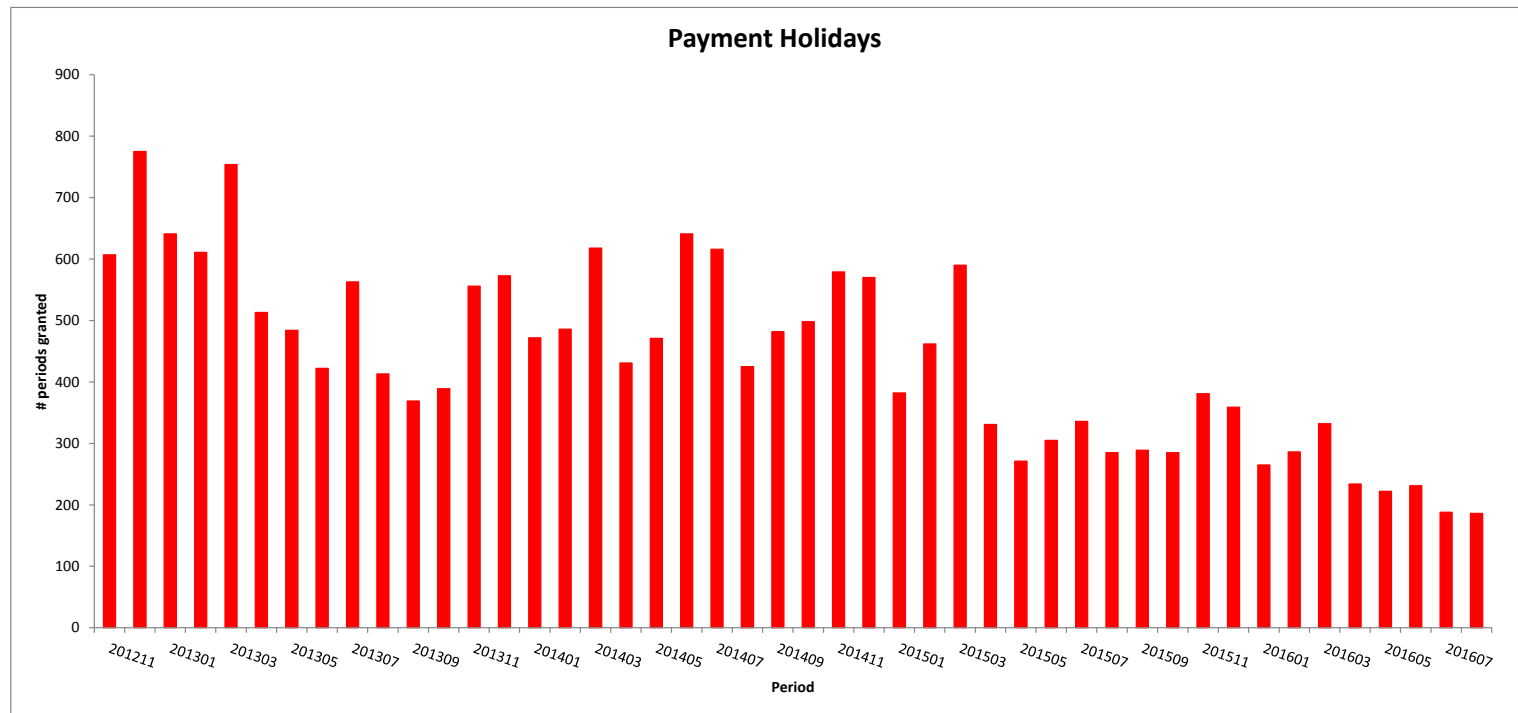
Payment Holiday

Bilkreditt 3 DAC
Monthly Investor Report

17.b Payment Holidays



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	47				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days



Bilkreditt 3 DAC
Monthly Investor Report

18.a Payment Holidays >31dpd



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

TOTAL			
Period	No	Number of periods granted	Sum of payments
201211	0	0	0
201212	0	0	0
201301	0	0	0
201302	0	0	0
201303	0	0	0
201304	0	0	0
201305	1	1	3 071
201306	0	0	0
201307	0	0	0
201308	1	1	3 166
201309	0	0	0
201310	0	0	0
201311	0	0	0
201312	0	0	0
201401	0	0	0
201402	0	0	0
201403	0	0	0
201404	0	0	0
201405	0	0	0
201406	0	0	0
201407	1	1	2184
201408	0	0	0
201409	0	0	0
201410	0	0	0
201411	0	0	0
201412	0	0	0
201501	0	0	0
201502	0	0	0
201503	1	1	7 260
201504	0	0	0
201505	0	0	0
201506	0	0	0
201507	0	0	0
201508	0	0	0
201509	0	0	0
201510	0	0	0
201511	1	1	5940
201512	0	0	0
201601	0	0	0
201602	0	0	0
201603	0	0	0
201604	0	0	0
201605	0	0	0
201606	0	0	0
201607	0	0	0
201608	0	0	0
201609	0	0	0
201610	0	0	0
Total:	5	5	21 621

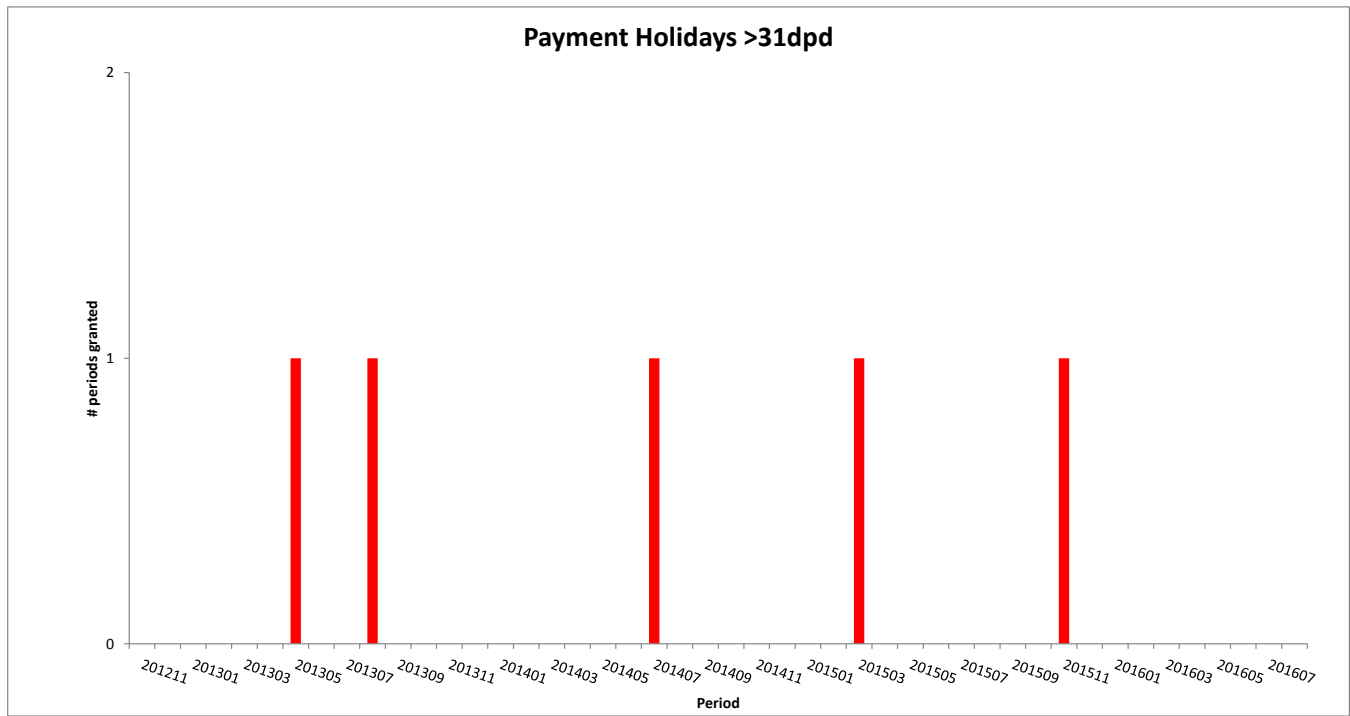
Payment Holiday

**Bilkreditt 3 DAC
Monthly Investor Report**

18.b Payment Holidays >31dpd



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016
	to	25.11.2016
	=	31 days



**Bilkdrett 3 DAC
Monthly Investor Report**

19.a Dynamic Interest rate



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days	

TOTAL		
Period	Closing balance	WA Interest rate
201211	6 856 701 169	6,21 %
201212	6 668 597 489	6,21 %
201301	6 473 305 269	6,21 %
201302	6 279 683 182	6,21 %
201303	6 106 056 350	6,21 %
201304	5 906 069 750	6,21 %
201305	5 704 792 294	6,21 %
201306	5 512 386 988	6,47 %
201307	5 305 720 151	6,47 %
201308	5 130 737 325	6,47 %
201309	4 948 482 581	6,47 %
201310	4 771 916 608	6,47 %
201311	4 604 393 368	6,46 %
201312	4 462 056 852	6,46 %
201401	4 310 924 256	6,46 %
201402	4 155 000 628	6,46 %
201403	3 995 432 937	6,46 %
201404	3 844 595 820	6,47 %
201405	3 696 597 934	6,47 %
201406	3 539 920 483	6,47 %
201407	3 387 504 130	6,47 %
201408	3 262 106 158	6,46 %
201409	3 124 867 136	6,46 %
201410	2 976 552 639	6,47 %
201411	2 861 586 202	6,46 %
201412	2 740 083 044	6,47 %
201501	2 627 202 089	6,47 %
201502	2 511 654 217	6,47 %
201503	2 390 123 326	6,47 %
201504	2 289 108 903	6,48 %
201505	2 186 772 957	6,47 %
201506	2 068 689 235	6,47 %
201507	1 961 887 001	6,47 %
201508	1 863 366 621	6,24 %
201509	1 767 059 495	6,24 %
201510	1 674 873 225	6,24 %
201511	1 591 353 724	6,24 %
201512	1 508 779 985	6,24 %
201601	1 438 679 184	6,24 %
201602	1 360 010 515	6,24 %
201603	1 285 287 401	6,24 %
201604	1 215 422 688	6,24 %
201605	1 153 368 326	6,24 %
201606	1 083 096 644	6,24 %
201607	1 023 987 597	6,24 %
201608	963 675 793	6,24 %
201609	904 553 711	6,25 %
201610	853 255 900	6,24 %

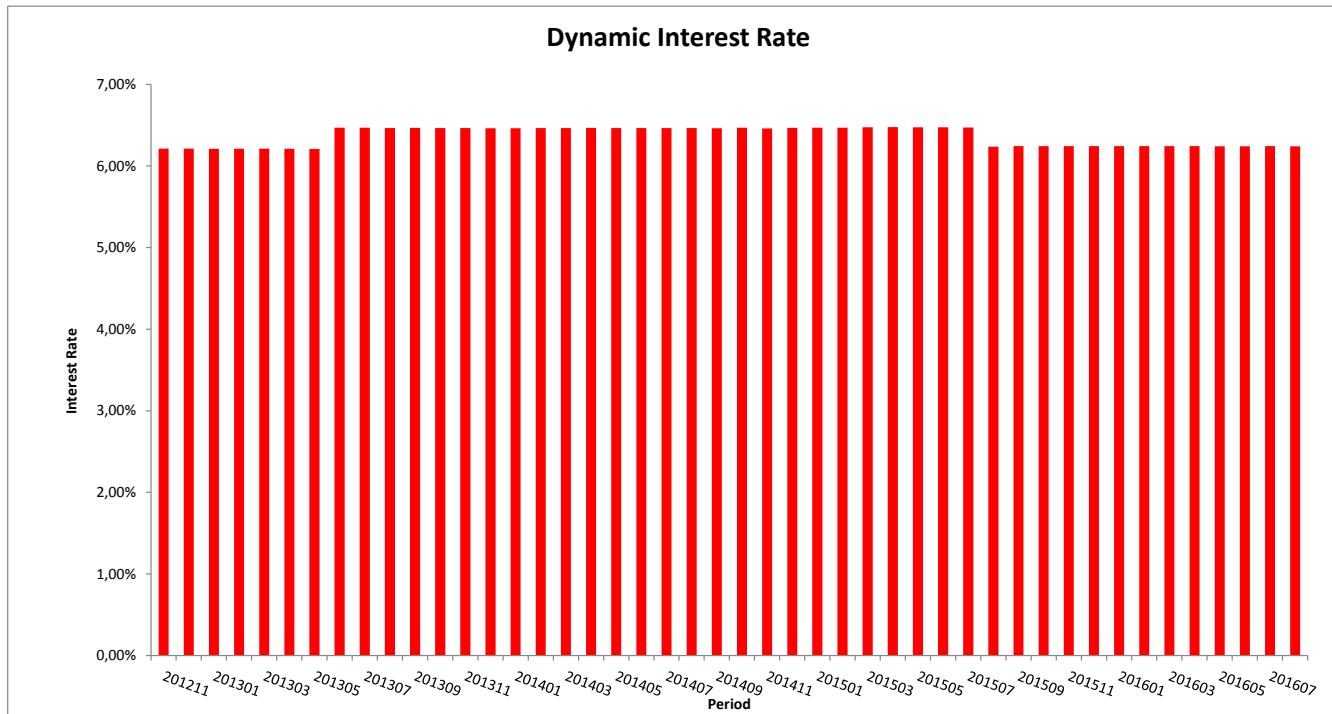
Interest rate evolution

Bilkreditt 3 DAC
Monthly Investor Report

19.b Dynamic Interest Rate



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	47				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days



Bilkreditt 3 DAC
Monthly Investor Report

20.a Borrower Type



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	47				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days

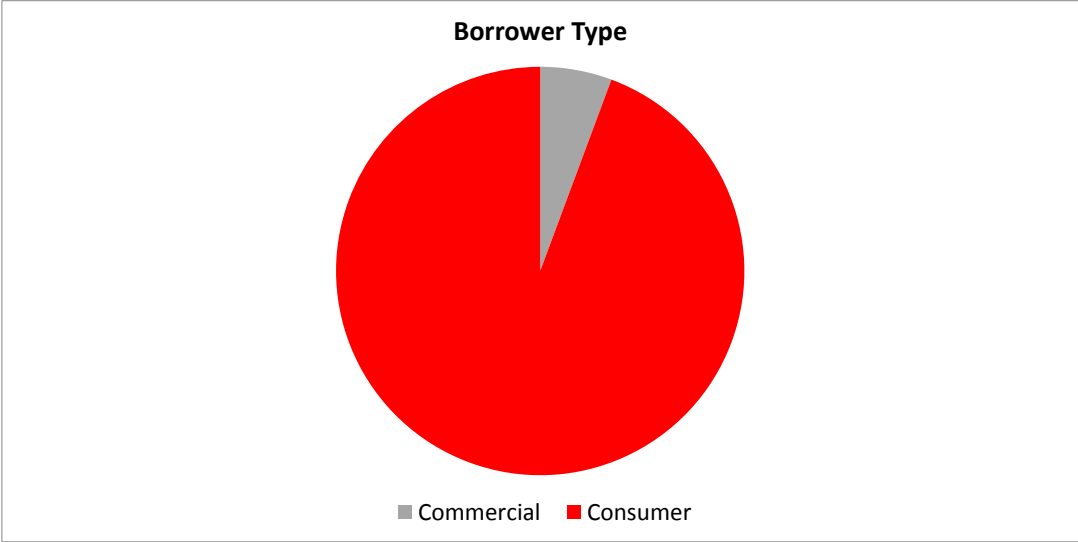
TOTAL						
Borrower Type	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	647	48 405 525	5,67 %	30,2	54,4
	Consumer	9 440	804 850 375	94,33 %	41,2	54,9
	Total	10 087	853 255 900	100 %	40,6	54,9

Bilkreditt 3 DAC
Monthly Investor Report

20.b Borrower Type



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	47				
Monthly Period	Oct 2016				
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days



Bilkreditt 3 DAC
Monthly Investor Report

21.a Vehicle Condition



Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	47
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days

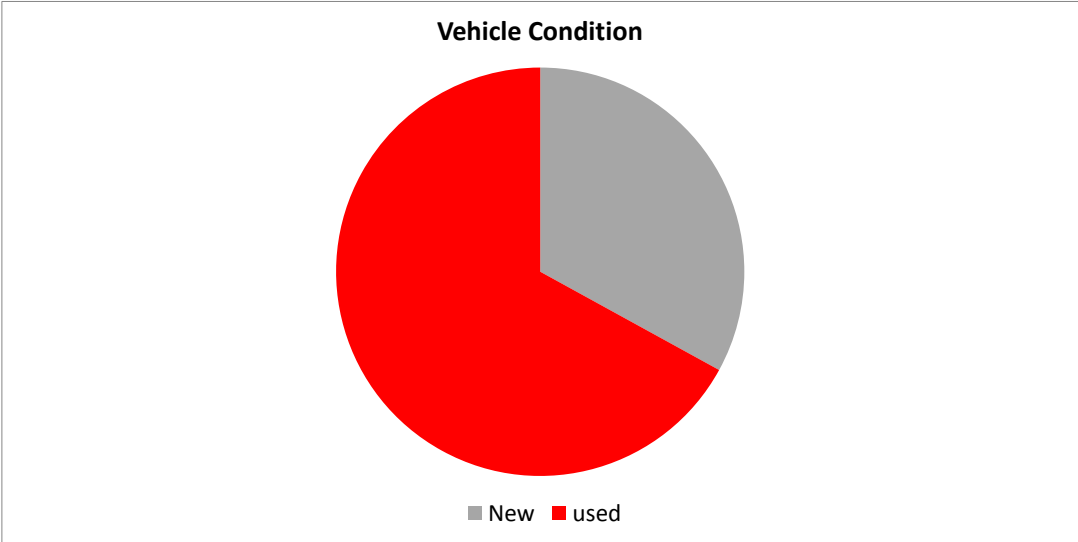
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	2 511	281 520 367	32,99 %	44,2	54,9
	used	7 576	571 735 533	67,01 %	38,8	54,9
		10 087	853 255 900	100 %	40,6	54,9

Bilkreditt 3 DAC
Monthly Investor Report

21.b Vehicle Condition



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016 to 25.11.2016 = 31 days



Bilkreditt 3 DAC
Monthly Investor Report

22.a Downpayment



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

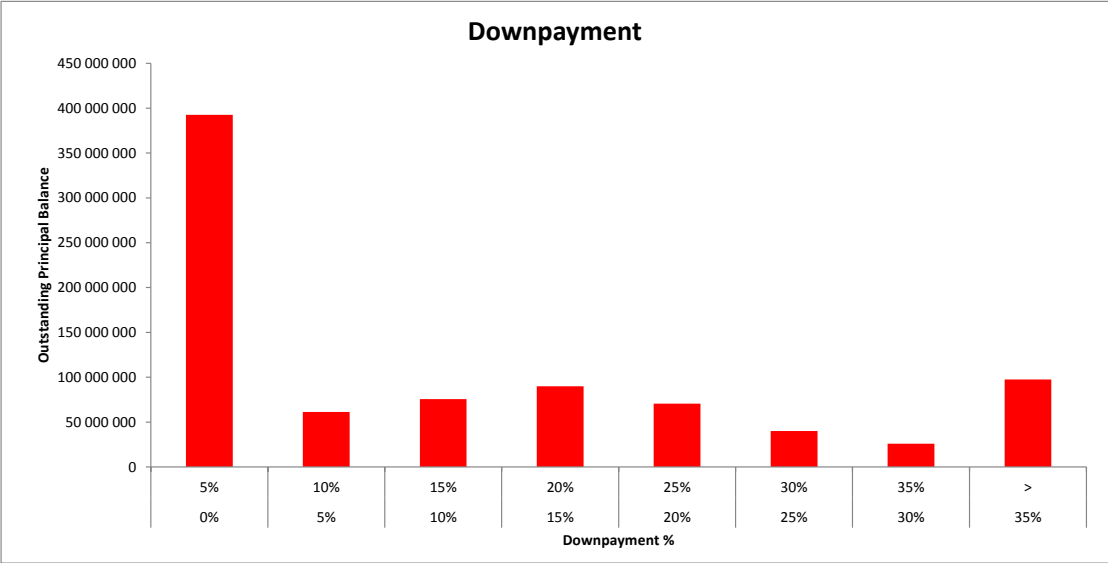
TOTAL								
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning	
	0 %		5 %	4 477	392 627 282	46,02 %	38,5	54,8
	5 %		10 %	579	61 368 167	7,19 %	43,1	55,0
	10 %		15 %	802	75 510 497	8,85 %	41,5	55,1
	15 %		20 %	940	89 845 658	10,53 %	43,5	55,2
	20 %		25 %	813	70 509 971	8,26 %	44,0	54,9
	25 %		30 %	510	40 021 241	4,69 %	43,1	55,0
	30 %		35 %	345	25 823 387	3,03 %	41,1	54,7
	35 %	>		1 621	97 549 697	11,43 %	40,6	54,8
Total			10 087	853 255 900	100 %	40,6	54,9	

Bilkreditt 3 DAC
Monthly Investor Report

22.b Downpayment



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from	25.10.2016 to 25.11.2016 = 31 days



Bilkreditt 3 DAC
Monthly Investor Report

23.a Repayment Type



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

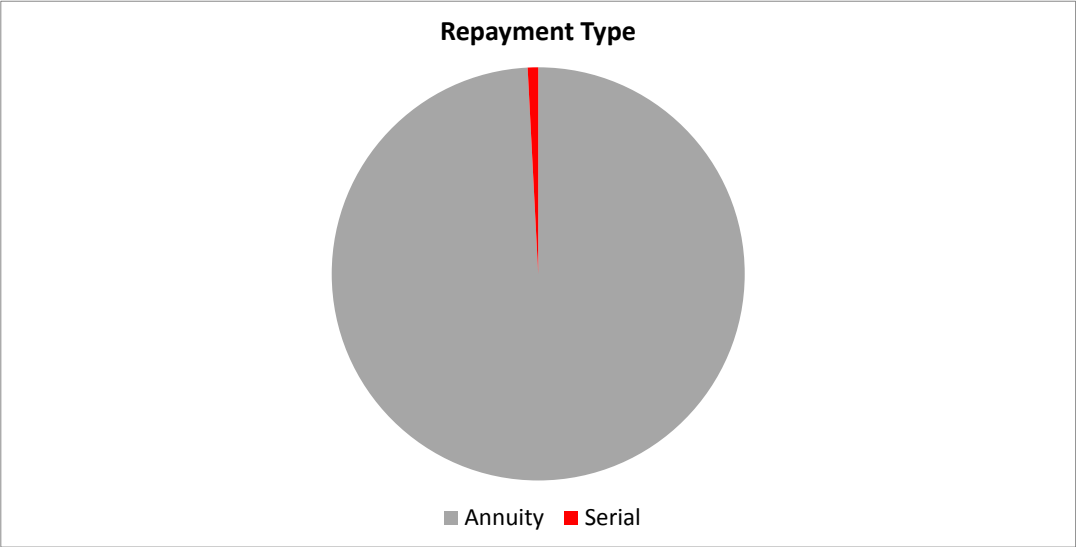
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	10 008	846 299 066	99,18 %	40,8	54,9
	Serial	79	6 956 834	0,82 %	20,5	54,0
		10 087	853 255 900	100 %	40,6	54,9

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Monthly Investor Report

23.b Repayment Type



Reporting Date		29.11.2016			
Payment date		25.11.2016			
Period No		47			
Monthly Period		Oct 2016			
Interest Period	from	25.10.2016	to	25.11.2016	= 31 days



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24.a Dynamic Pre-Payments



Reporting Date	29.11.2016				
Payment date	25.11.2016				
Period No	47				
Monthly Period	Oct 2016				
Interest Period	from 25.10.2016	to 25.11.2016	=	31 days	

Period	TOTAL		
	Sum of Pre-Payments	Closing Balance	CPR Annual
2012 11	131 657 969	6 856 605 716	20,8 %
2012 12	101 297 328	6 668 597 489	16,8 %
2013 01	106 876 925	6 473 305 269	18,1 %
2013 02	114 948 069	6 279 683 182	19,9 %
2013 03	95 242 593	6 106 056 350	17,2 %
2013 04	112 753 054	5 906 069 750	20,7 %
2013 05	118 534 866	5 704 792 294	22,3 %
2013 06	112 845 074	5 512 386 988	22,0 %
2013 07	122 374 185	5 305 720 151	24,4 %
2013 08	96 244 846	5 130 737 325	20,3 %
2013 09	106 889 885	4 948 482 581	23,1 %
2013 10	94 452 343	4 771 916 608	21,3 %
2013 11	95 381 294	4 604 393 368	22,2 %
2013 12	68 355 945	4 462 056 852	16,9 %
2014 01	77 278 981	4 310 924 256	19,5 %
2014 02	86 314 743	4 155 000 628	22,3 %
2014 03	88 697 574	3 995 432 937	23,6 %
2014 04	83 538 412	3 844 595 820	23,2 %
2014 05	83 163 150	3 696 597 934	23,9 %
2014 06	91 994 033	3 539 920 483	27,1 %
2014 07	87 059 444	3 387 504 130	26,8 %
2014 08	67 215 619	3 262 106 158	22,1 %
2014 09	75 771 261	3 124 867 136	25,5 %
2014 10	85 198 101	2 976 552 639	29,4 %
2014 11	61 852 940	2 861 586 202	23,1 %
2014 12	65 757 653	2 740 083 044	25,3 %
2015 01	58 608 814	2 627 202 089	23,7 %
2015 02	64 722 639	2 511 654 217	26,9 %
2015 03	69 035 602	2 390 123 326	29,7 %
2015 04	50 665 795	2 289 108 903	23,6 %
2015 05	54 823 201	2 186 772 957	26,3 %
2015 06	67 309 116	2 068 689 235	32,8 %
2015 07	59 485 814	1 961 887 001	30,9 %
2015 08	54 187 868	1 863 366 621	29,8 %
2015 09	52 635 446	1 767 059 495	31,8 %
2015 10	51 249 019	1 674 873 225	31,1 %
2015 11	45 100 470	1 591 353 724	29,2 %
2015 12	42 246 828	1 508 779 985	28,9 %
2016 01	35 044 660	1 438 679 184	25,6 %
2016 02	43 872 249	1 360 010 515	32,5 %
2016 03	39 568 301	1 285 287 401	31,3 %
2016 04	36 416 501	1 215 422 688	30,6 %
2016 05	28 906 697	1 153 368 326	26,3 %
2016 06	38 298 709	1 083 096 644	35,1 %
2016 07	29 910 662	1 023 987 597	29,9 %
2016 08	29 681 003	963 675 793	31,3 %
2016 09	31 209 679	904 553 711	31,3 %
2016 10	23 714 657	853 255 900	28,7 %

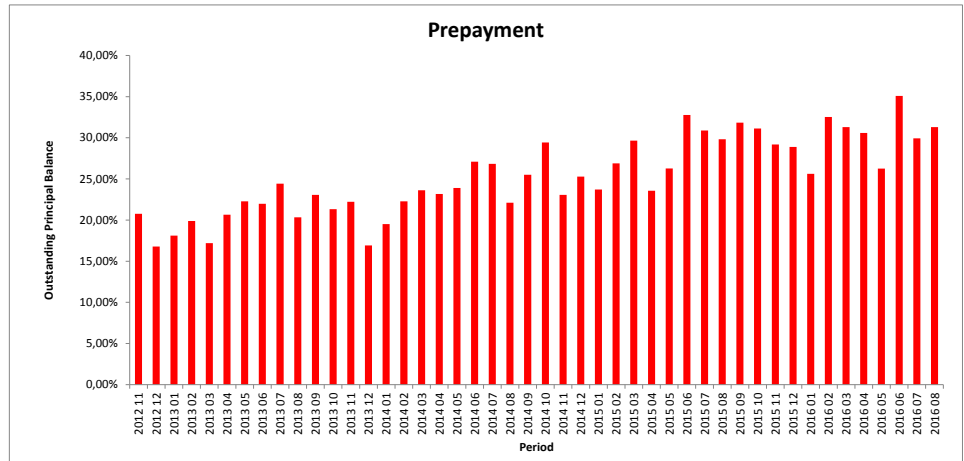
Pre-Payments

Bilkreditt 3 DAC
Monthly Investor Report

24.b Dynamic Pre-Payments



Reporting Date	29.11.2016					
Payment date	25.11.2016					
Period No	47					
Monthly Period	from	Oct 2016	to	25.11.2016	=	31 days
Interest Period	from	25.10.2016	to	25.11.2016	=	31 days



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27. Priority of Payments



Reporting Date	29.11.2016	
Payment date	25.11.2016	
Period No	47	
Monthly Period	Oct 2016	
Interest Period	from 25.10.2016	to 25.11.2016 = 31 days

Priority of Payments

Available Distribution Amount	+	58 339 515,52	NOK	-0,00	EUR
Senior Expenses	-	476 242,98	NOK		
Swap Payments	-	-	NOK		
Interest Series A-1 Notes	-	-	NOK	-0,00	EUR
Interest Series A-2 Notes	-	-	NOK		
Supplementary Liquidity Ledger Amount	-	-	NOK		
Payments to Reserve fund for Liquidity Reserve Amount	-	-	NOK		
Principal Payments A-1 Notes	-	-	NOK	-	EUR
Principal Payments A-2 Notes	-	-	NOK		
Class A Cash Accumulation Ledger	-	0,00	NOK		
Payments to Reserve Fund	-	-	NOK		
Interest Class B	-	1 604 577,78	NOK		
Principal Payments Class B	-	51 297 811,00	NOK		
Currency Swap Deferred Interest Amount	-	-	NOK	-	EUR
Currency Swap Deferred Principal Amount	-	-	NOK	-	EUR
Interest and Principal payments on Subordinated Loan	-	1 532 830,20	NOK		
Swap Subordinated Amounts	-	-	NOK		
Amounts due to seller for deemed collections refunded, refunds etc	-	-	NOK		
Credit Supplementary Ledger amount	-	-	NOK		
Payments to Seller	=	3 428 053,57	NOK	-	EUR

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28. Transaction Costs



Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	47
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days

Transaction Costs

	All Notes	Series A-1	Series A-2	Class B
Senior Expenses	476 242,98 NOK			
Interest accrued for the Period	1 604 577,78 NOK	- NOK	- NOK	1 604 577,78 NOK
Cumulative Interest accrued	339 629 195,49 NOK	163 851 185,31 NOK	66 360 642,06 NOK	109 417 368,12 NOK
Interest Payments	1 604 577,78 NOK	- NOK	- NOK	1 604 577,78 NOK
Cumulative Interest Payments	339 629 195,49 NOK	163 851 185,31 NOK	66 360 642,06 NOK	109 417 368,12 NOK
Interest accrued on Subordinated Loan for the Period	1 532 830,20 NOK			
Cumulative Interest accrued on Subordinated Loan	419 711 308,18 NOK			
Interest Payments on Subordinated Loan	1 532 830,20 NOK			
Cumulative Interest Payments on Subordinated Loan	419 711 308,18 NOK			
Unpaid Interest for the Period	- NOK			
Cumulative Unpaid Interest	- NOK			

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29. Swap Counterparty Data



Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	47
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days

Swap Counterparty Data

Swap Counterparty Provider	Deutsche Bank
Swap Rating Trigger Breach	Yes
Swap Collateral posted	N/A

Swap Data

Swap Type	Cross Currency Swap		
Swap Opening Balance	-	NOK	- EUR
1M Nibor (Notes, Swap) (2 days prior to interest period begin date)	0,9100 %		
1M Euribor (Notes, Swap)	-0,3720 %		
Gross Amount Due to Swap Counterparty	-	NOK	
Gross Amount Due from Swap Counterparty	-0,00	EUR	
EUR/NOK spot rate	N/A		

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30. Contact Details



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Reporting Date	29.11.2016
Payment date	25.11.2016
Period No	47
Monthly Period	Oct 2016
Interest Period	from 25.10.2016 to 25.11.2016 = 31 days