

Bil kreditt 5 DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



Reporting Date	16.02.2018				
Payment date	14.02.2018				
Period No	50				
Monthly Period	jan. 18				
Interest Period	from 25.01.2018	to	14.02.2018	=	20 days
Cut Off Date	31.01.2018				

Index		Page
1	Portfolio Information	2
2	Amount Due for Distribution	3
3	Reserve Accounts	4
4	Performance Data	5
5	Outstanding Notes	6
6	Counterparty Ratings, Trigger Levels and Consequences	7
7	Original Principal Balance	8
7	Original PB (Graph)	9
8 a	Outstanding principal Balance	10
8 b	Outstanding PB (Graph)	11
9 a	Geographical Distribution	12
9 b	Geographical (Graph)	13
10 a	Interest Rate	14
10 b	Interest Rate (Graph)	15
11 a	Remaining Terms	16
11 b	Remaining Terms (Graph)	17
12 a	Seasoning	18
12 b	Seasoning (Graph)	19
13 a	Vehicle Type	20
13 b	Vehicle Type (Graph)	21
14 a	Hybrid loans as % of other loans	22
14 b	Hybrid loans as % of other loans (Graph)	23
15 a	Loans per borrower	24
15 b	Loans per borrower (Graph)	25
16 a	Amortization Profile	26
16 b	Amortization Profile (Graph)	27
17 a	Payment Holidays	28
17 b	Payment Holidays (Graph)	29
18 a	Payment Holidays (>31dpd)	30
18 b	Payment Holidays (>31dpd) (Graph)	31
19 a	Dynamic Interest Rate	32
19 b	Dynamic Interest Rate (Graph)	33
20 a	Borrower Type	34
20 b	Borrower Type (Graph)	35
21 a	Vehicle Condition	36
21 b	Vehicle Condition (Graph)	37
22 a	Downpayment	38
22 b	Downpayment (Graph)	39
23 a	Repayment Type	40
23 b	Repayment Type (Graph)	41
24 a	Dynamic Pre-Payments	42
24 b	Dynamic Pre-Payments (Graph)	43
25	Defaults, Recoveries and Losses by Quarter of Default	44
26	Dynamic Delinquency	45
27	Priority of Payments	46
28	Transaction Costs	47
29	Swap Counterparty Data	48
30	Contact Details	49

Bilcreditt 5 DAC
Monthly Investor Report

1. Portfolio Information



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from 25.01.2018	to 14.02.2018 = 20 days

	Current Period	Previous Period
	Aggregated Outstanding Principal Amount	Aggregated Outstanding Principal Amount
Outstanding receivables		
Opening balance	589 056 617,00 NOK	620 278 313,00 NOK
Scheduled Loan Principal Repayments	17 173 307,00 NOK	15 917 618,00 NOK
Prepayments	11 760 398,00 NOK	14 253 081,00 NOK
Deemed Collections - Other	559 080 137,00 NOK	- NOK
Deemed Collections - CPI Single Premium Cancellations	52 692,00 NOK	84 675,00 NOK
Total Principal Payments Received	588 066 534,00 NOK	30 255 374,00 NOK
	-	
New Defaulted Auto Loans in Period	1 171 049,00 NOK	1 203 391,00 NOK
Total New Defaults	1 171 049,00 NOK	1 203 391,00 NOK
Capitalised Interest (due to Repayment Holidays)	180 966,00 NOK	237 069,00 NOK
Closing Balance	- NOK	589 056 617,00 NOK
Cumulative Capitalised Interest (Amount)		
Open	24 781 595,00 NOK	24 544 526,00 NOK
New	180 966,00 NOK	237 069,00 NOK
Close	24 962 561,00 NOK	24 781 595,00 NOK
Total revenue collections		
Revenue and fees received on loan balances	3 518 576,00 NOK	3 366 073,00 NOK
Recoveries on loans in default	470 642,00 NOK	466 791,00 NOK
Total Revenue Received in Period	3 989 218,00 NOK	3 832 864,00 NOK
# Loans		
At beginning of period	6 689 Loans	6 856 Loans
Paid in Full	185 Loans	154 Loans
Repurchased (Deemed Collections)	6 504 Loans	- Loans
New loans into default	- Loans	13 Loans
At end of period	- Loans	6 689 Loans
Weighted Average Loan Return	14,59 %	
Average NIBOR + Weighted Average Loan Threshold	3,78 %	

Bilkreditt 5 DAC
Monthly Investor Report

2. Amount Due for Distribution



Reporting Date	16.02.2018		
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Available Distribution Amount

	Current Period		Previous Period	
a. Reserve Fund	47 741 020,00 NOK		47 741 020,00 NOK	
b. Collections (Principal, interest, fees, etc)	592 055 752,00 NOK		34 088 238,00 NOK	
c. Swap Counterparty payment to the Issuer	0,00 NOK	0,00 EUR	0,00 NOK	0,00 EUR
d. Stamp Duty, Taxes, Liabilities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
e. Default Interest, Indemnities, etc Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
f. Other Amounts Paid by the Seller to the Issuer	0,00 NOK		0,00 NOK	
g. Interest/Investment Return Earned and Paid by the Seller or the Collections Account Bank to the Issuer	13 861,41 NOK		11 035,32 NOK	
h. Commingling Reserve	40 328 430,48 NOK		0,00 NOK	
i. CPI Reserve	12 889 565,00 NOK		744 602,00 NOK	
Total Amount for Distribution (Pre-Enforcement Waterfall)	693 028 628,89 NOK	0,00 EUR	82 584 895,32 NOK	0,00 EUR

Bilkreditt 5 DAC
Monthly Investor Report

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3. Reserve Accounts



Note Balance

Beginning of Period	589 056 617,00	NOK
End of Period	-	NOK

Reserve Fund

	in %		
Beginning of Period	4,1 %	23 870 510,00	NOK
Cash Outflow		23 870 510,00	NOK
Cash Inflow		-	NOK
End of Period	0,0 %	-	NOK
Required Reserve Amount	0,0 %	-	NOK

Liquidity Balance

Beginning of Period	4,1 %	23 870 510,00	NOK
Cash Outflow		23 870 510,00	NOK
Cash Inflow		-	NOK
End of Period	0,0 %	-	NOK
Required Reserve Amount	0,0 %	-	NOK

Supplementary Liquidity Ledger

Beginning of Period	-	NOK
Cash Outflow	-	NOK
Cash Inflow	-	NOK
End of Period	-	NOK
Required Reserve Amount	-	NOK

Commingling Reserve

Beginning of Period	40 328 430,48	NOK
Cash Outflow	40 328 430,48	NOK
Drawings from Commingling Reserve	-	NOK
Cash Inflow	-	NOK
End of Period	-	NOK
Required Commingling Reserve Fund	-	NOK

CPI Reserve

Beginning of Period	12 889 565,00	NOK
Cash Outflow (to Servicer)	12 889 565,00	NOK
Drawings	-	NOK
Cash Inflow (from Servicer)	-	NOK
End of Period	-	NOK
Required CPI Reserve Fund	-	NOK

Set-off from Deposits

No borrowers whose loans were sold to Bilkreditt 5 held deposits with Santander Consumer Bank AS. The risk of set-off from deposits is therefore zero.

Bilkreditt 5 DAC
Monthly Investor Report

4. Performance Data



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Note Balance

Beginning of Period	589 056 617,00	NOK
End of Period	-	NOK

Portfolio Performance:

	NOK	%	# loans
Performing Receivables:			
Current	-	#DIV/0!	0
1-29 days past due	-	#DIV/0!	0
		#DIV/0!	
Delinquent Receivables:			
30-59 days past due	-	#DIV/0!	0
60-89 days past due	-	#DIV/0!	0
90-119 days past due	-	#DIV/0!	0
120-149 days past due	-	#DIV/0!	0
150-179 days past due	-	#DIV/0!	0
Total Performing and Delinquent	-	#DIV/0!	0

Current Period Defaults	1 171 049,00	-
Cumulative Defaults	61 465 633,00	600
Current Period Recoveries	470 642,00	-
Cumulative Recoveries	32 233 074,00	-

Bilkreditt 5 DAC
Monthly Investor Report

5. Outstanding Notes



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1. Note Balance

	All Notes	Class A	Class B	Class C	Class C
General Note Information					
ISIN Code		XS0973570053	XS0973570137	N/A	
Currency		EUR	EUR	NOK	
Initial Tranching	100 %	86,10 %	8,00 %	5,90 %	
Legal Final Maturity Date		30.03.2028	30.03.2028	30.03.2028	
Rating (Fitch/Moody's/DBRS)		AAA(sf)/Aaa(sf)	A(sf)/A2(sf)	Unrated	
Initial Notes Aggregate Principal Outstanding Balance	4 774 102 000,00 NOK	494 000 000,00 EUR	381 000 000,00 NOK	281 000 000,00 NOK	628 000,00 NOK
Initial Nominal per Note		100 000,00 EUR	1 000 000,00 NOK	1 000 000,00 NOK	1 000,00 NOK
Initial Number of Notes per Class		4940	381	281	628
Current Note Information					
Class Principal Outstanding Opening Balance		- EUR	306 704 119,08 NOK	281 000 000,00 NOK	628 000,00 NOK
Available Distribution Amount	693 028 628,89 NOK				
Amortisation	589 056 617,00 NOK				
Redemption per Class		- EUR	306 704 119,08 NOK	281 000 000,00 NOK	628 000,00 NOK
Redemption per Note		- EUR	804 997,69 NOK	1 000 000,00 NOK	1 000,00 NOK
Class Principal Outstanding Closing Balance	175 502,08 NOK	- EUR	- NOK	- NOK	- NOK
Current Tranching		0,00 %	0,00 %	0,00 %	0,00 %
Current Pool Factor		-	-	-	-

2. Payments to Investors per Note

	All Notes	Class A	Class B	Class C	
Interest rate Basis: 1-M EURIBOR / Spread	-0,37 %				
Interest Rate Basis: 1-M NIBOR / Spread	0,79 %	0,43 %	1,10 %	1,20 %	
Day Count Convention		(ACT/360)	(ACT/360)	(ACT/360)	
Interest Days	20				
Principal Outstanding per Note Beginning of Period		- EUR	804 997,69 NOK	1 000 000,00 NOK	1 000,00 NOK
>Principal Repayment per note		- EUR	804 997,69 NOK	1 000 000,00 NOK	1 000,00 NOK
Principal Outstanding per Note End of Period		- EUR	- NOK	- NOK	- NOK
>Interest accrued for the period		0,00 EUR	845,25 NOK	1 105,55 NOK	1,11 NOK
Interest Payment	634 155,00 NOK	0,00 EUR	322 039,28 NOK	310 660,71 NOK	694,29 NOK
Interest Payment per Note		0,00 EUR	845,25 NOK	1 105,55 NOK	1,11 NOK

3. Credit Enhancements

Initial total CE (Subordination, Reserve)		16,90 %	8,90 %	3,00 %	
Current CE (incl. Excess Spread)		0,00 %	0,00 %	0,00 %	
Current CE (excl. Excess Spread)		0,00 %	0,00 %	0,00 %	

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 405 of the CRR and Article 51

On 21 December, 2015, the Norwegian Ministry of Finance adopted transitional rules to the new Norwegian financial companies act which entered into force on 1 January, 2016. The transitional rules correspond to the proposal from the Norwegian FSA and state that securitisations which closed in accordance with the existing Norwegian financial institutions act, and have notes remaining outstanding, may progress as agreed between the parties.

Bilcreditt 5 DAC
Monthly Investor Report

6. Counterparty Ratings, Trigger Levels and Consequences



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Transaction Role	Counterparty	Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach			
		Short Term				Long Term								
		S&P	Moody's	S&P	Moody's	S&P	Moody's	S&P	Moody's					
Issuer	Bilcreditt 5 Limited													
Seller	Santander Consumer Bank AS	No rating	No rating	No rating	No rating	No rating	No rating	No rating	No rating	N/A				
Servicer	Santander Consumer Bank AS									No rating				
Servicer's Owner	Santander Consumer Finance	Downgrade 1	A-2	A-2	P-2	P-2	A	BBB+	BBB+	A2	Review for possible Downgrade	A3	Y	The Servicing Agreement will provide that, if a Servicer's Owner Downgrade 1 occurs and for so long as it is continuing, (i) the Servicer shall (or, if the Seller is not the Servicer, the Seller shall), within 10 Business Days, procure that the Subordinated Loan Provider makes available to the Issuer an advance by way of deposit to the Commingling Reserve Account in an amount equal to the Commingling Reserve Required Amount; and (ii) the Servicer will, within 10 Business Days, instruct the Collections Account Bank to transfer to the Transaction Account within one Day Banking Day after receipt (or, in the case of exceptional circumstances causing an operational delay in the transfer, within three Day Banking Days after receipt) any and all Collections received from time to time in the Seller Collections Account. As at the date of this Prospectus, the Servicer's Owner's short-term and long-term unsecured, uncollateralized and unguaranteed indebtedness is rated P-2 and Baa2 respectively by Moody's and A-1 and BB+ respectively by S&P. Therefore, a Servicer's Owner Downgrade 1 has occurred. As a consequence, on or before the Note Issuance Date, the Commingling Reserve Account will be funded through the proceeds of an advance made by the Subordinated Loan Provider to the Issuer in an amount equal to the Commingling Reserve Required Amount. If the Servicer's Owner Downgrade 1 is cured, the amounts standing to the Commingling Reserve Account will be released.
		Downgrade 2	N/A	A-2	P-2	P-2	BB+	BBB+	Baa2	Review for possible Downgrade	A3	Y	The Servicing Agreement shall provide that, if (a) a Servicer's Owner Downgrade 2 exists and is continuing or (b) there is a change of control of the Servicer or the Subordinated Loan Provider (in each case, so long as it is Santander Consumer Bank AS), then the Servicer (or, if the Seller is not the Servicer, the Seller), shall, at its own cost, either: (i) within 14 calendar days, obtain from a third party with the Required Ratings a guarantee of the Seller's obligations under the Auto Portfolio Purchase Agreement to pay to the Issuer a Deemed Collection in the amount of any unpaid portion of the Principal Amount of any Purchased Auto Loan corresponding to CP Policy premium where the related CP Policy has been cancelled (each a "CP Deemed Collection"); or (ii) procure that, within 14 calendar days, the Servicer will establish and maintain a ledger on the Transaction Account (the "CP Reserve Ledger") to hold an amount as determined by the Servicer or Seller which shall be made available by the Subordinated Loan Provider. Such amount shall be equal to the aggregate of all CP Deemed Collections that would have been payable by the Seller in the event that, as at the immediately preceding Cut-Off Date, the CP Policies relating to all outstanding Purchased Auto Loans had been cancelled.	
		Downgrade 3	N/A	A-2	N/A	P-2	BB-	BBB+	Baa3	Review for possible Downgrade	A3	N	The Servicer, on behalf of the Issuer, will instruct the Debtors to make payments on Purchased Auto Loans to a specified account of the Issuer (the "Issuer Collections Account"), together with the Seller Collections Accounts, the "Collections Accounts") at the Collections Account Bank. On a daily basis, the Servicer will arrange for the transfer of the amounts on deposit in the Issuer Collections Account to the Transaction Account. Must identify a Back up Servicer	
Issuer Cross Currency Swap Provider	BNPP	Moody's First Rating Trigger Collateral	N/A	N/A	P-2	P-1	N/A	N/A	A3	A1	N	N	Collateral postings according to instructions for Moody's "Ratings Event I Collateral Amount" described in the Front Swap CSA.	
		Moody's Second Rating Trigger Replacement	N/A	N/A	P-3	P-1	N/A	N/A	Baa1	A1	N	N	In addition to replacement of the Swap Counterparty or a guarantee, Collateral postings according to instructions for Moody's "Ratings Event II Collateral Amount" described in the Front Swap CSA is required	
Issuer Cross Currency Swap Provider	BNPP	Initial S&P Required Rating	A-2	A-1	N/A	N/A	A-	A	N/A	N/A	N	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply); and (B) Party A may, at any time following the occurrence of such initial S&P Rating Event, at its own discretion and at its own cost: (i) subject to Part 5(f) (Transfers), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, another person that is an S&P Eligible Replacement to become a co-obligor or guarantor in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such initial S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (b) the Class A Notes not being placed on credit watch by S&P as a result of the initial S&P Rating Event.	
		Subsequent S&P Required Rating	N/A	A-1	N/A	N/A	BBB+	A	N/A	N/A	N	N	(A) Party A shall, within the Collateral Remedy Period, post collateral in accordance with the terms of the Credit Support Annex (unless Option 4 has been elected in accordance with the S&P Substitution Provisions, in which case this sub-paragraph (A) shall not apply); and (B) Party A shall use commercially reasonable efforts to, as soon as reasonably practicable, at its own cost: (i) subject to Part 5(f) (Transfers), transfer all of its rights and obligations with respect to this Agreement to an S&P Eligible Replacement; or (ii) procure, subject to confirmation by S&P, an S&P Eligible Replacement to become a co-obligor or guarantor, with a guarantee operating with S&P's relevant guarantee criteria, in respect of the obligations of Party A; or (iii) take such other action (which may, for the avoidance of doubt, include taking no action) as notified to S&P as will result in (a) the rating of the Class A Notes being maintained at, or restored to, the level it would have been but for such Subsequent S&P Rating Event and regardless of any other capacity in which Party A may act in respect of the Class A Notes; and (b) the Class A Notes not being placed on credit watch by S&P as a result of the Subsequent S&P Rating Event.	
Issuer Bank	CrBank NA	A-2	A-1	P-2	P-1	A-	A	A3	A1	N	N	N	If at any time a Ratings Downgrade has occurred in respect of the Transaction Account Bank, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Transaction Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. Upon the transfer of the accounts to another bank or banks, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Transaction Account Agreement and accedes to the Security Trust Deed.	
Paying Agent and related roles	Deutsche Bank AG		A-2		P-2		BBB+		Baa2		N/A			
Corporate Service Provider	Deutsche International Corporate Services		A-2		P-2		BBB+		Baa2		N/A			
Note Trustee and Security Trustee	Deutsche Trustee Company Limited		A-2		P-2		BBB+		Baa2		N/A			
Collections Bank	SEB AB	A-2	A-1	P-2	P-1	A-	A+	A3	A3	N	N	N	If at any time a Ratings Downgrade has occurred, then the Issuer shall (with the prior written consent of the Note Trustee) use reasonable endeavours to procure that, within 30 calendar days, the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account are transferred to another bank or banks who meet the Required Ratings (which bank shall be notified in writing by the Issuer to the Collections Account Bank and approved in writing by the Note Trustee); the appointment of the Collections Account Bank shall terminate on the date on which the appointment of the new transaction account bank becomes effective. In addition, the appointment of the Issuer Collections Account Bank may be terminated in certain other circumstances including but not limited to the Collections Account Bank ceasing or threatening in case to carry on its business or a substantial part of its business, a petition is presented to any competent court for the winding-up or dissolution of the Collections Account Bank, or the Collections Account Bank is rendered unable to perform its obligations under the Issuer Collections Account Agreement for a period of 60 days by earthquakes, storms, fire, floods, acts of God, insurrections, riots, epidemics, war, civil disturbances, governmental actions or regulations or any other circumstances beyond its reasonable control. Upon the transfer of the Issuer Collections Account to another bank, the Issuer will procure that the new transaction account bank enters into an agreement substantially in the form of the Issuer Collections Account Agreement and accedes to the Security Trust Deed and the Norwegian Security Agreement.	
													The Collections Account Bank shall promptly give written notice to the Issuer, the Servicer, the Corporate Administrator and the Note Trustee of any Ratings Downgrade applicable to it.	

**Bilkreditt 5 DAC
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7.a Original Portfolio Principal Balance

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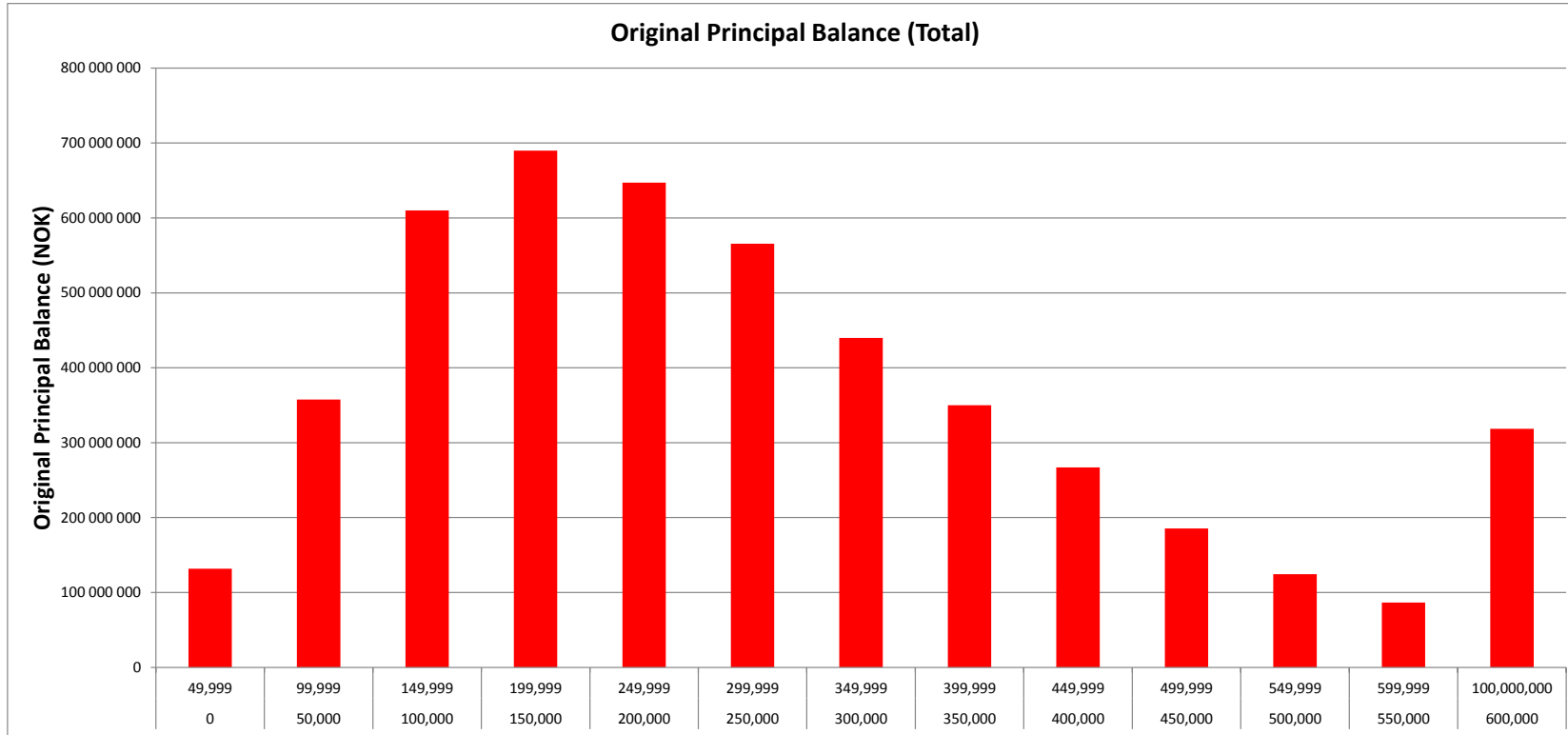
Average amount - all: 196 740

		TOTAL							
Original balance	Min	Max	No	Original balance	% of outstanding balance	% of loans	WA months to maturity	WA seasoning	
		0	49 999	1 984	131 867 579	2,76 %	8,18 %	17,9	2,7
		50 000	99 999	4 583	357 661 279	7,49 %	18,89 %	54,3	5,6
		100 000	149 999	4 817	610 084 216	12,78 %	19,85 %	64,9	5,6
		150 000	199 999	3 917	689 775 221	14,45 %	16,14 %	72,8	5,6
		200 000	249 999	2 861	647 155 948	13,56 %	11,79 %	78,8	5,7
		250 000	299 999	2 042	565 513 144	11,85 %	8,42 %	82,0	5,6
		300 000	349 999	1 344	439 946 949	9,22 %	5,54 %	84,2	5,6
		350 000	399 999	925	349 963 247	7,33 %	3,81 %	85,9	5,6
		400 000	449 999	623	267 073 461	5,59 %	2,57 %	87,9	5,6
		450 000	499 999	389	185 521 345	3,89 %	1,60 %	91,1	5,6
		500 000	549 999	235	124 465 063	2,61 %	0,97 %	89,2	5,9
		550 000	599 999	149	86 519 655	1,81 %	0,61 %	90,3	5,6
	600 000	100 000 000	397	318 554 331	6,67 %	1,64 %	81,7	5,8	
	Total		24 266	4 774 101 438	100 %	100 %	75,7	5,6	

Bilkreditt 5 DAC
Monthly Investor Report

7.b Original Principal Balance Graph

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8.a Outstanding Principal Balance



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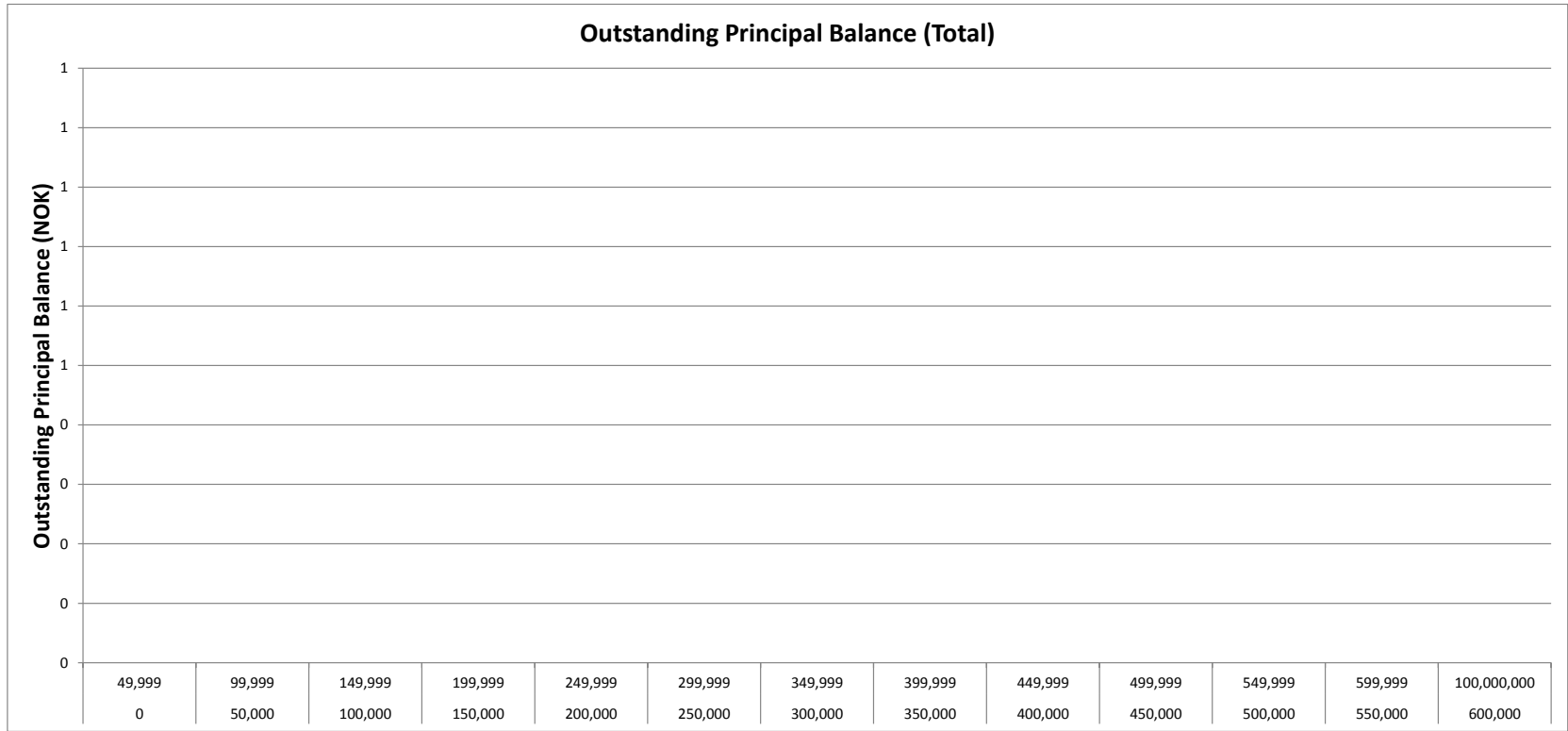
Average amount - all: #DIV/0!

TOTAL								
	Min	Max	No	Outstanding balance	% of Outstanding balance	% of loans	WA months to maturity	WA seasoning
Outstanding balance	0	49 999	0	0	0,00 %	0,00 %	-	-
	50 000	99 999	0	0	0,00 %	0,00 %	-	-
	100 000	149 999	0	0	0,00 %	0,00 %	-	-
	150 000	199 999	0	0	0,00 %	0,00 %	-	-
	200 000	249 999	0	0	0,00 %	0,00 %	-	-
	250 000	299 999	0	0	0,00 %	0,00 %	-	-
	300 000	349 999	0	0	0,00 %	0,00 %	-	-
	350 000	399 999	0	0	0,00 %	0,00 %	-	-
	400 000	449 999	0	0	0,00 %	0,00 %	-	-
	450 000	499 999	0	0	0,00 %	0,00 %	-	-
	500 000	549 999	0	0	0,00 %	0,00 %	-	-
	550 000	599 999	0	0	0,00 %	0,00 %	-	-
	600 000	100 000 000	0	0	0,00 %	0,00 %	-	-
	Total			0	0	0 %	0 %	-

Bilkreditt 5 DAC
Monthly Investor Report

8.b Outstanding Principal Balance Graph

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Monthly Investor Report

9.a Geographical Distribution



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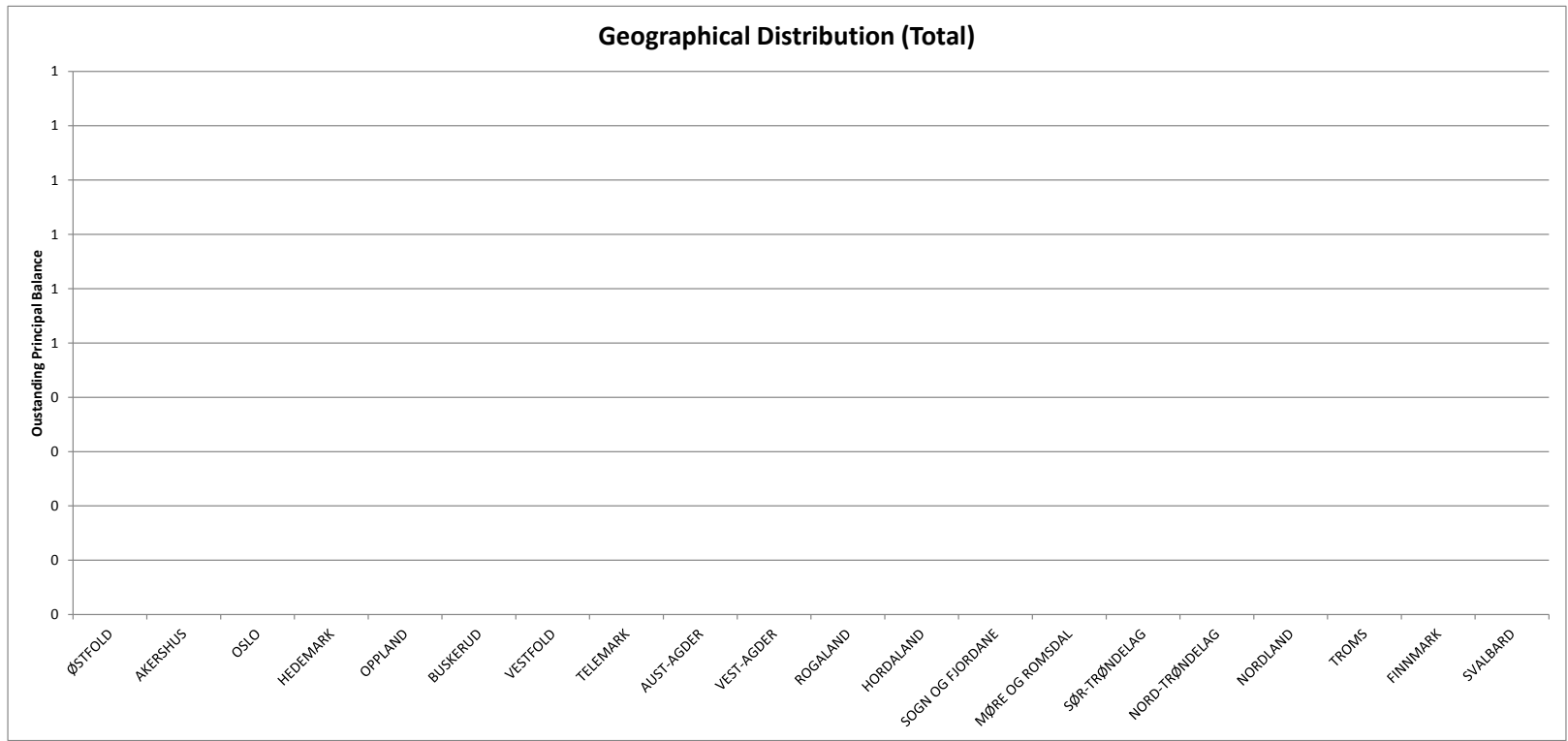
Geographic distribution	TOTAL							
	District code	No	Outstanding balance	% of Outstanding balance	% of Loans	District	WA months to maturity	WA seasoning
	0100	0	0	0,00 %	6,85 %	ØSTFOLD	0,0	0,0
	0200	0	0	0,00 %	12,66 %	AKERSHUS	0,0	0,0
	0300	0	0	0,00 %	5,80 %	OSLO	0,0	0,0
	0400	0	0	0,00 %	4,54 %	HEDEMARK	0,0	0,0
	0500	0	0	0,00 %	4,02 %	OPPLAND	0,0	0,0
	0600	0	0	0,00 %	6,79 %	BUSKERUD	0,0	0,0
	0700	0	0	0,00 %	5,02 %	VESTFOLD	0,0	0,0
	0800	0	0	0,00 %	3,98 %	TELEMARK	0,0	0,0
	0900	0	0	0,00 %	2,29 %	AUST-AGDER	0,0	0,0
	1000	0	0	0,00 %	3,51 %	VEST-AGDER	0,0	0,0
	1100	0	0	0,00 %	8,09 %	ROGALAND	0,0	0,0
	1200	0	0	0,00 %	10,64 %	HORDALAND	0,0	0,0
	1400	0	0	0,00 %	1,06 %	SOGN OG FJORDANE	0,0	0,0
	1500	0	0	0,00 %	3,89 %	MØRE OG ROMSDAL	0,0	0,0
	1600	0	0	0,00 %	3,51 %	SØR-TRØNDELAG	0,0	0,0
	1700	0	0	0,00 %	3,03 %	NORD-TRØNDELAG	0,0	0,0
	1800	0	0	0,00 %	7,74 %	NORDLAND	0,0	0,0
	1900	0	0	0,00 %	4,56 %	TROMS	0,0	0,0
	2000	0	0	0,00 %	1,99 %	FINNMARK	0,0	0,0
	2100	0	0	0,00 %	0,01 %	SVALBARD	0,0	0,0
	Total:	0	0	0 %	100 %		-	-

Bilkreditt 5 DAC
Monthly Investor Report

9.b Geographical Distribution Graph



Reporting Date	16.02.2018				
Payment date	14.02.2018				
Period No	50				
Monthly Period	jan. 18				
Interest Period	from	25.01.2018	to	14.02.2018	= 20 days



**Bilkreditt 5 DAC
Monthly Investor Report**

10.a Interest Rate



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from 25.01.2018	to 14.02.2018 = 20 days

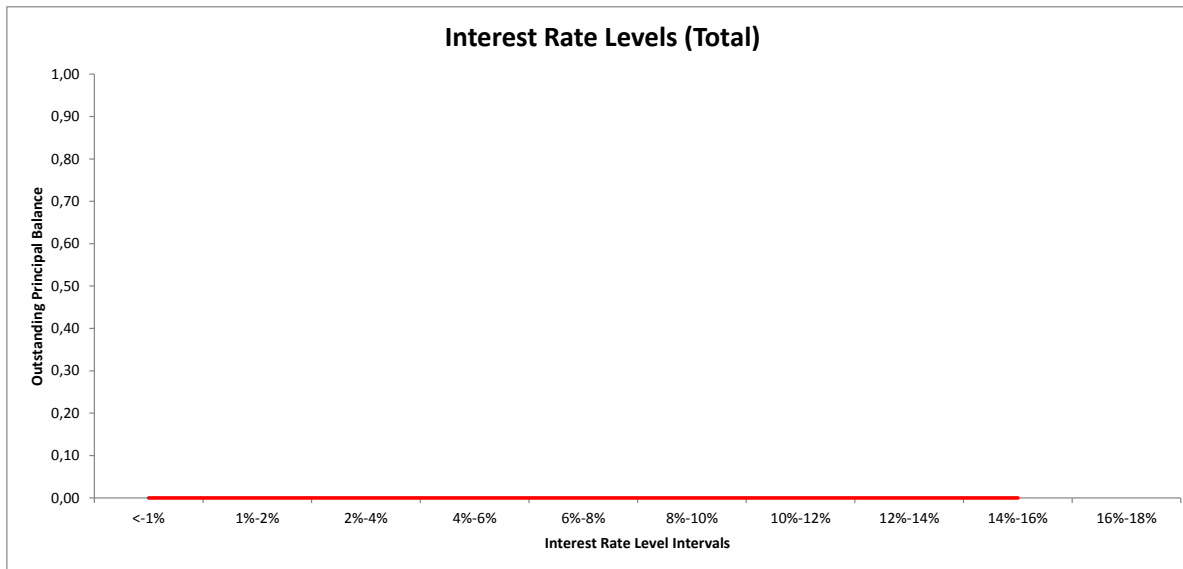
TOTAL							
	Min (>=)	Max (<)	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
Interest distribution	<	1 %	0	0	0,00 %	0,0	0,0
	1 %	2 %	0	0	0,00 %	0,0	0,0
	2 %	4 %	0	0	0,00 %	0,0	0,0
	4 %	6 %	0	0	0,00 %	0,0	0,0
	6 %	8 %	0	0	0,00 %	0,0	0,0
	8 %	10 %	0	0	0,00 %	0,0	0,0
	10 %	12 %	0	0	0,00 %	0,0	0,0
	12 %	14 %	0	0	0,00 %	0,0	0,0
	14 %	16 %	0	0	0,00 %	0,0	0,0
	16 %	18 %					
Total			0	0	0 %	0,0	0,0

Bilkreditt 5 DAC
Monthly Investor Report

10.b Interest Rate



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from 25.01.2018	to 14.02.2018 = 20 days



Bilkreditt 5 DAC
Monthly Investor Report

11.a Remaining Terms



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from 25.01.2018	to 14.02.2018 = 20 days

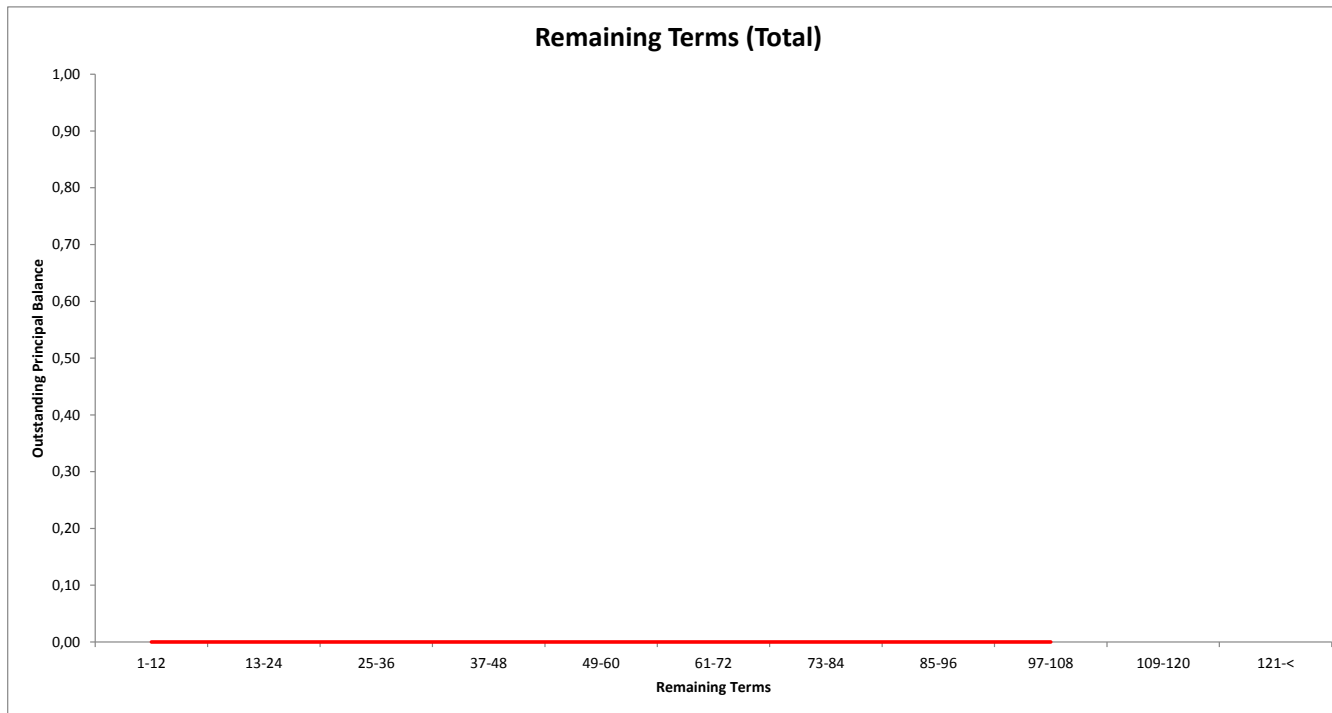
TOTAL								
	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
Months to maturity	1		12	0	0,00 %	0,0	0,0	
	13		24	0	0,00 %	0,0	0,0	
	25		36	0	0,00 %	0,0	0,0	
	37		48	0	0,00 %	0,0	0,0	
	49		60	0	0,00 %	0,0	0,0	
	61		72	0	0,00 %	0,0	0,0	
	73		84	0	0,00 %	0,0	0,0	
	85		96	0	0,00 %	0,0	0,0	
	97		108	0	0,00 %	0,0	0,0	
	109		120	0	0,00 %	0,0	0,0	
	121							
	Total			0	0	0 %	0,0	0,0

Bilkreditt 5 DAC
Monthly Investor Report

11.b Remaining Terms



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from 25.01.2018	to 14.02.2018 = 20 days



**Bilkreditt 5 DAC
Monthly Investor Report**

12.a Seasoning



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from 25.01.2018	to 14.02.2018 = 20 days

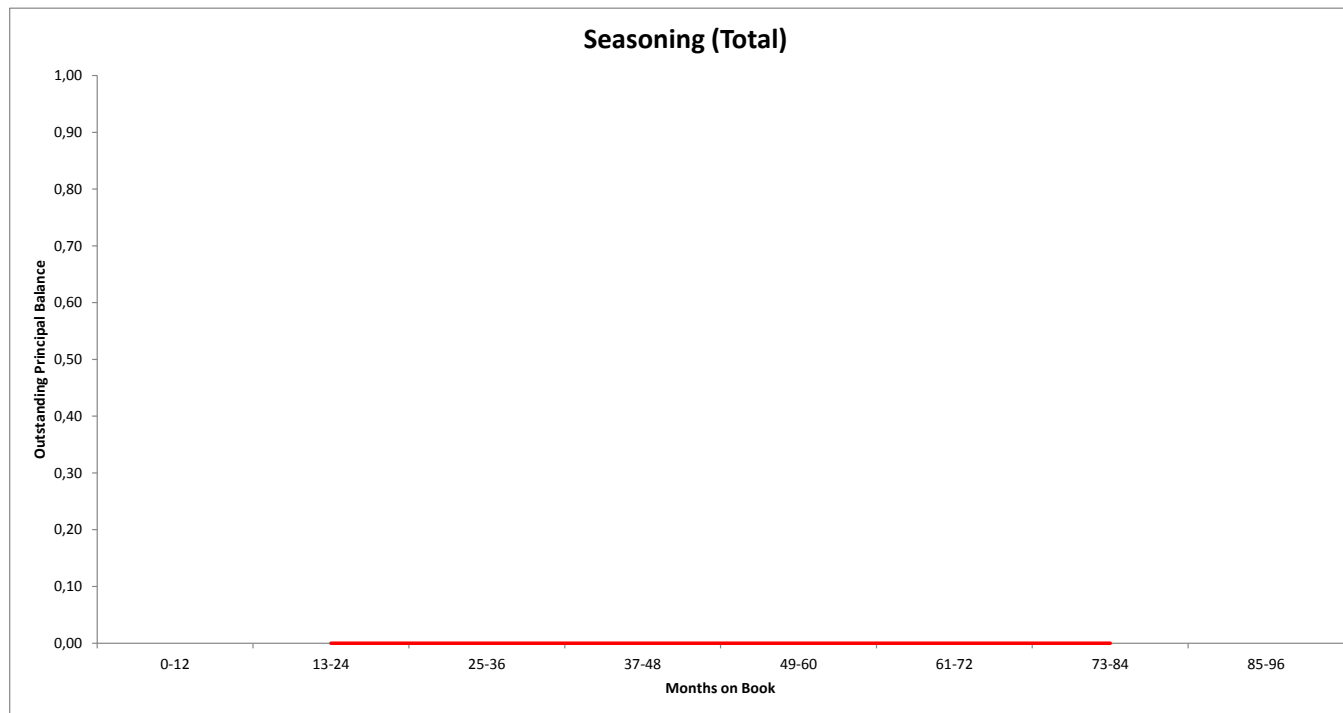
TOTAL							
Months on book	Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	0		12				
	13		24				
	25		36	0	0,00 %	0,0	0,0
	37		48	0	0,00 %	0,0	0,0
	49		60	0	0,00 %	0,0	0,0
	61		72	0	0,00 %	0,0	0,0
	73		84	0	0,00 %	0,0	0,0
	85		96				
	Total		0	0	0,00 %	0,0	0,0

Bilkreditt 5 DAC
Monthly Investor Report

12.b Seasoning



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from 25.01.2018	to 14.02.2018 = 20 days



**Bilkreditt 5 DAC
Monthly Investor Report**

13.a Vehicle type



Reporting Date	16.02.2018				
Payment date	14.02.2018				
Period No	50				
Monthly Period	jan. 18				
Interest Period	from	25.01.2018	to	14.02.2018	= 20 days

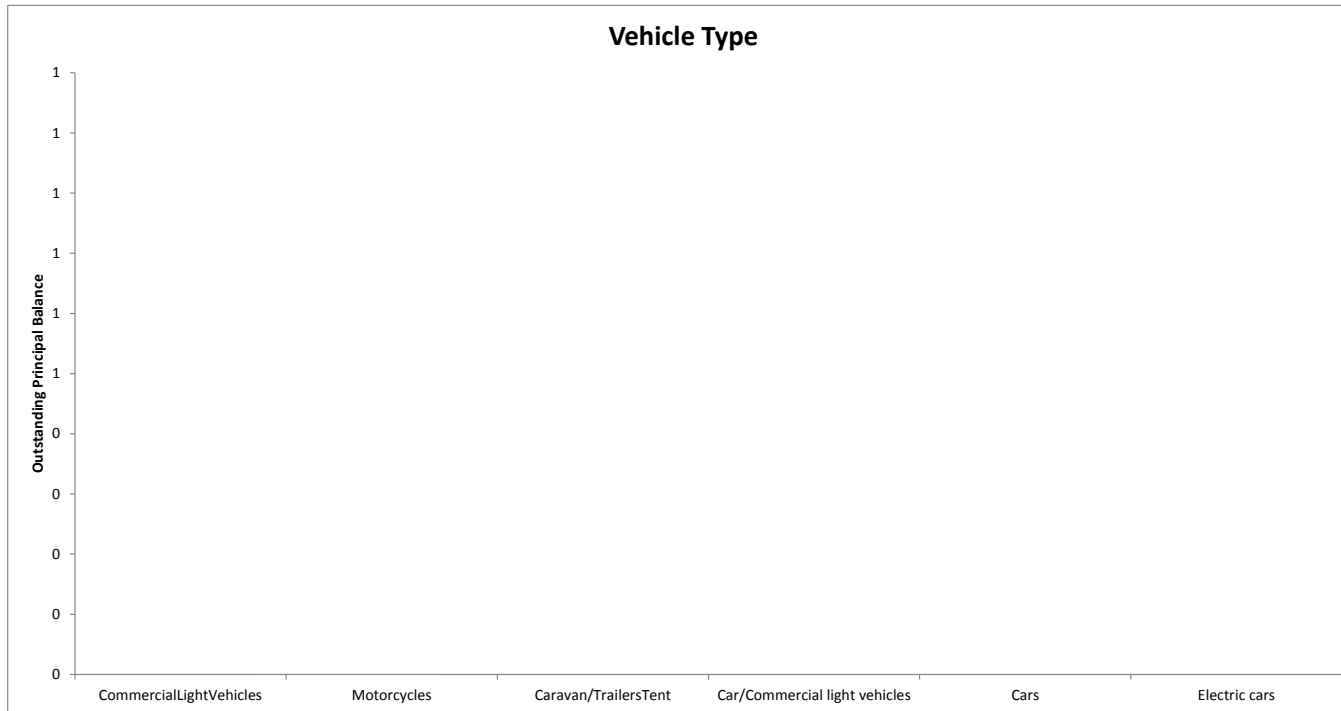
TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
CommercialLightVehicles		0	0	0,00 %	-	-
Motorcycles		0	0	0,00 %	-	-
Caravan/TrailersTent		0	0	0,00 %	-	-
Car/Commercial light vehicles		0	0	0,00 %	-	-
Cars		0	0	0,00 %	-	-
Electric cars		0	0	0,00 %	-	-
		0	0	0 %	0,0	0,0

**Bilkreditt 5 DAC
Monthly Investor Report**

13.b Vehicle type



Reporting Date	16.02.2018
Payment date	14.02.2018
Period No	50
Monthly Period	jan. 18
Interest Period	from 25.01.2018 to 14.02.2018 = 20 days



Bilkreditt 5 DAC
Monthly Investor Report

14.a Hybrid loans



Reporting Date	16.02.2018				
Payment date	14.02.2018				
Period No	50				
Monthly Period	jan. 18				
Interest Period	from	25.01.2018	to	14.02.2018	= 20 days

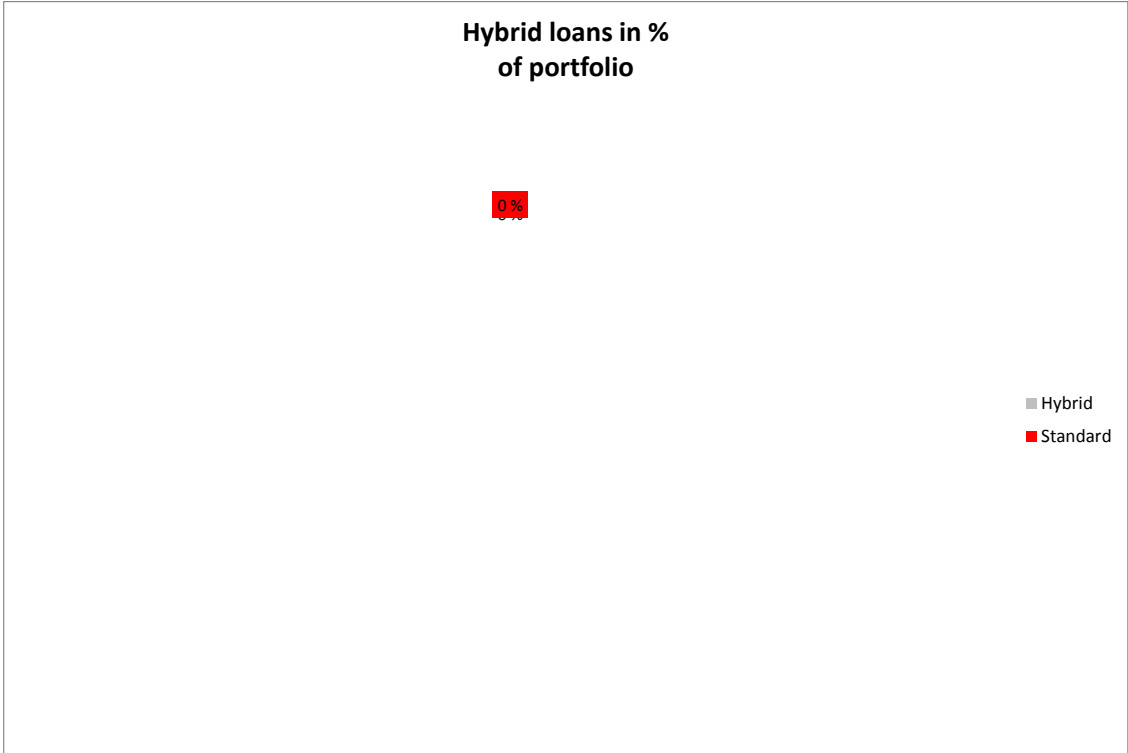
Hybrid loans in % of portfolio	TOTAL					
	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
Hybrid		0	0	0,00 %	-	-
Standard		0	0	0,00 %	-	-
Total		0	0	0 %	-	-

Bilkreditt 5 DAC
Monthly Investor Report

14.b Hybrid loans



Reporting Date	16.02.2018
Payment date	14.02.2018
Period No	50
Monthly Period	jan. 18
Interest Period	from 25.01.2018 to 14.02.2018 = 20 days

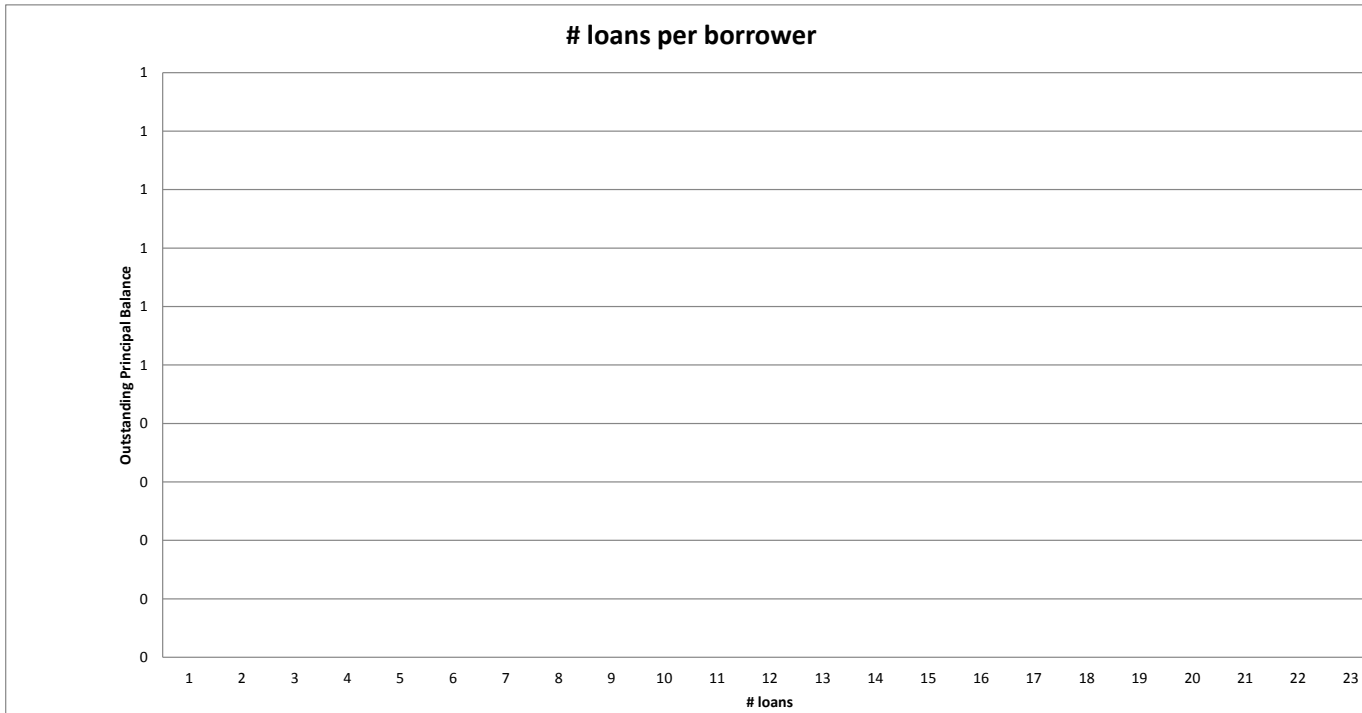


Bilkreditt 5 DAC
Monthly Investor Report

15.b # loans per borrower



Reporting Date	16.02.2018
Payment date	14.02.2018
Period No	50
Monthly Period	jan. 18
Interest Period	from 25.01.2018 to 14.02.2018 = 20 days



**Bilkreditt 5 DAC
Monthly Investor Report**

16.a Amortization Profile



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from 25.01.2018	to 14.02.2018 = 20 days

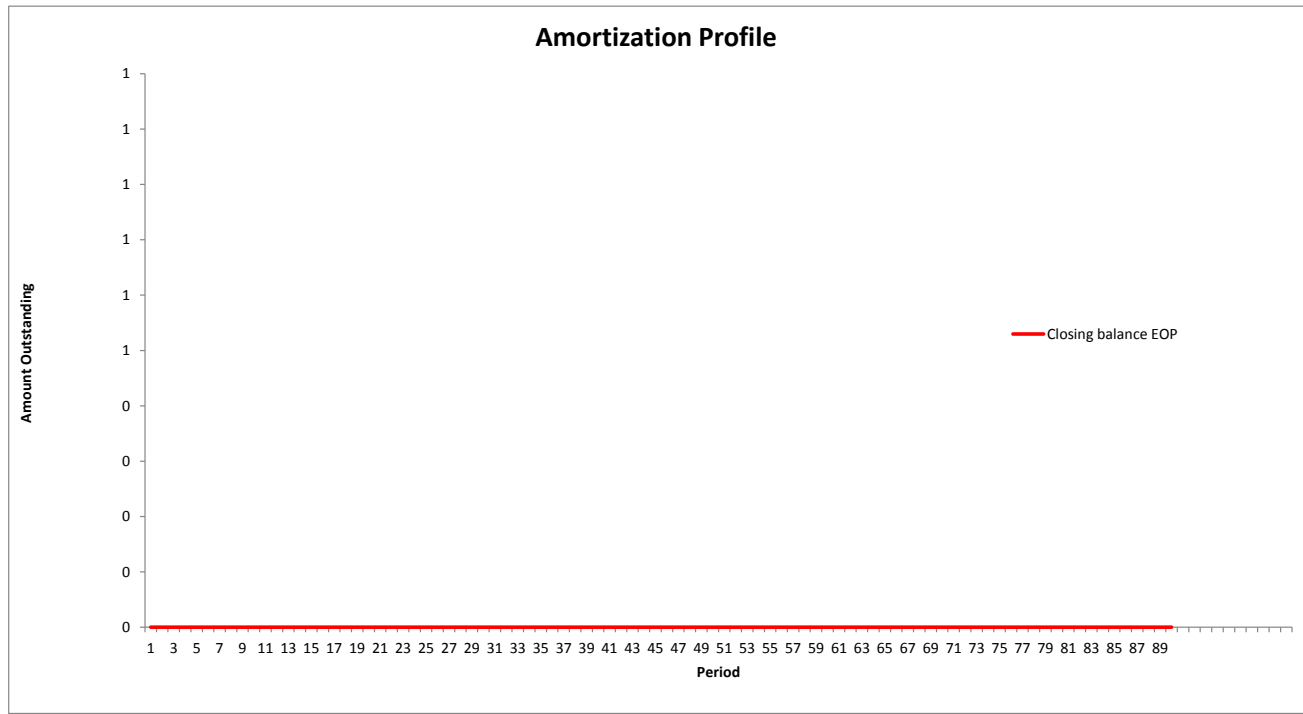
	TOTAL						
	Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
Amortization profile (first 20 periods)	1	0	0	0	0	0,00 %	0,00 %
	2	0	0	0	0	0,00 %	0,00 %
	3	0	0	0	0	0,00 %	0,00 %
	4	0	0	0	0	0,00 %	0,00 %
	5	0	0	0	0	0,00 %	0,00 %
	6	0	0	0	0	0,00 %	0,00 %
	7	0	0	0	0	0,00 %	0,00 %
	8	0	0	0	0	0,00 %	0,00 %
	9	0	0	0	0	0,00 %	0,00 %
	10	0	0	0	0	0,00 %	0,00 %
	11	0	0	0	0	0,00 %	0,00 %
	12	0	0	0	0	0,00 %	0,00 %
	13	0	0	0	0	0,00 %	0,00 %
	14	0	0	0	0	0,00 %	0,00 %
	15	0	0	0	0	0,00 %	0,00 %
	16	0	0	0	0	0,00 %	0,00 %
	17	0	0	0	0	0,00 %	0,00 %
	18	0	0	0	0	0,00 %	0,00 %
	19	0	0	0	0	0,00 %	0,00 %
	20	0	0	0	0	0,00 %	0,00 %

Bilkreditt 5 DAC
Monthly Investor Report

16.b Amortization Profile



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from	25.01.2018
	to	14.02.2018
	=	20 days



**Bilkreditt 5 DAC
Monthly Investor Report**

17.a Payment Holidays



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from 25.01.2018	to 14.02.2018 = 20 days

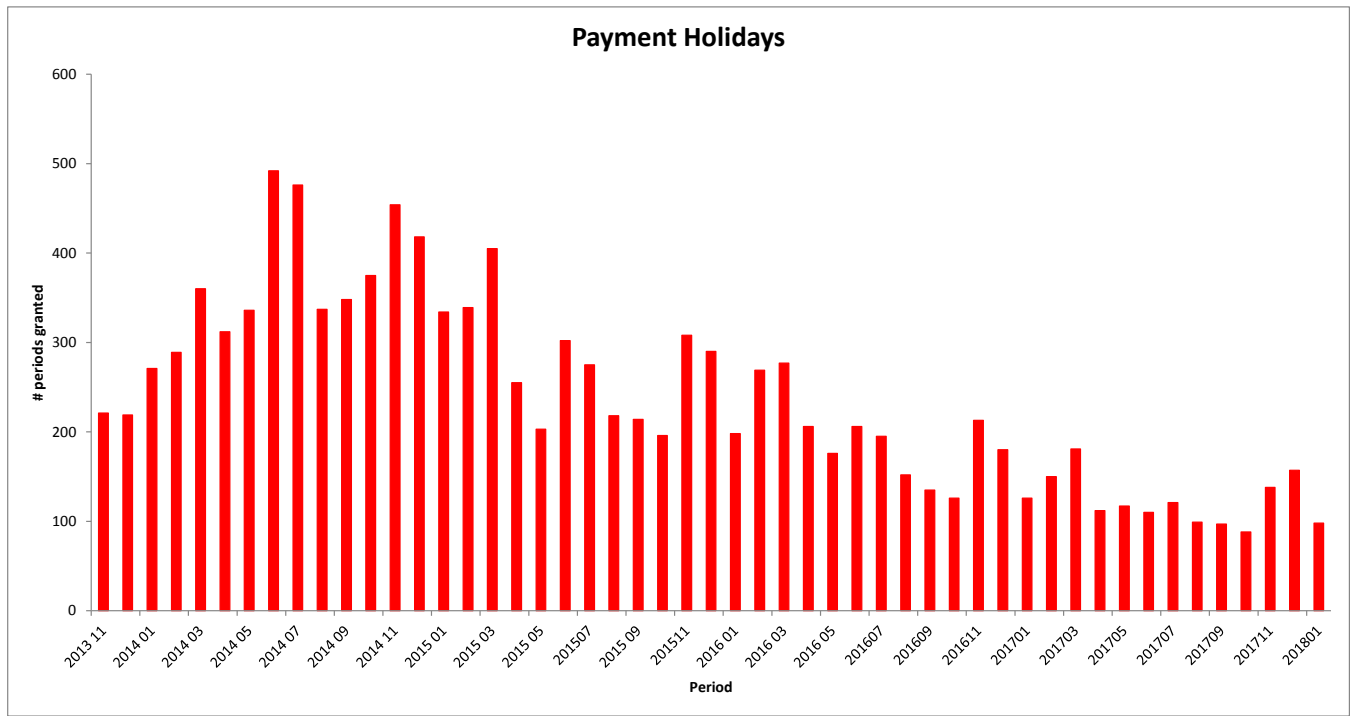
Period	TOTAL		Sum of Payments
	No	Number of periods granted	
2013 11	221	310	1 114 441
2013 12	219	296	1 011 735
2014 01	271	443	1 418 356
2014 02	289	452	1 517 972
2014 03	360	492	1 634 298
2014 04	312	456	1 491 381
2014 05	336	503	1 805 538
2014 06	492	823	2 854 673
2014 07	476	730	2 440 601
2014 08	337	497	1 679 746
2014 09	348	535	1 840 542
2014 10	375	621	2 030 009
2014 11	454	686	2 301 734
2014 12	418	590	1 983 447
2015 01	334	498	1 713 437
2015 02	339	519	1 785 567
2015 03	405	577	1 878 414
2015 04	255	351	1 139 424
2015 05	203	305	1 171 319
2015 06	302	471	1 824 709
2015 07	275	406	1 533 582
2015 08	218	333	1 380 574
2015 09	214	307	1 056 354
2015 10	196	316	1 021 077
2015 11	308	446	1 459 894
2015 12	290	389	1 351 913
2016 01	198	305	956 061
2016 02	269	414	1 417 474
2016 03	277	369	1 188 663
2016 04	206	327	1 141 989
2016 05	176	269	946 272
2016 06	206	314	1 246 337
2016 07	195	289	1 090 780
2016 08	152	222	800 772
2016 09	135	201	676 600
2016 10	126	199	635 735
2016 11	213	314	1 102 195
2016 12	180	233	740 829
2017 01	126	210	698 826
2017 02	150	222	738 773
2017 03	181	262	877 721
2017 04	112	166	592 112
2017 05	117	173	614 158
2017 06	110	170	585 768
2017 07	121	177	652 316
2017 08	99	157	586 432
2017 09	97	143	452 903
2017 10	88	139	498 870
2017 11	138	200	727 304
2017 12	157	200	735 017
2018 01	98	147	486 194
Total:	12 174	18 174	62 630 838

Bilkreditt 5 DAC
Monthly Investor Report

17.b Payment Holidays



Reporting Date	16.02.2018				
Payment date	14.02.2018				
Period No	50				
Monthly Period	jan. 18				
Interest Period	from	25.01.2018	to	14.02.2018	= 20 days



**Bilkreditt 5 DAC
Monthly Investor Report**

18.a Payment Holidays >31dpd



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from 25.01.2018	to 14.02.2018 = 20 days

TOTAL			
Period	No	Number of periods granted	Sum of Payments
2013 11	0	0	0
2013 12	0	0	0
2014 01	0	0	0
2014 02	0	0	0
2014 03	0	0	0
2014 04	0	0	0
2014 05	1	1	3 858
2014 06	0	0	0
2014 07	0	0	0
2014 08	0	0	0
2014 09	0	0	0
2014 10	0	0	0
2014 11	0	0	0
2014 12	0	0	0
2015 01	0	0	0
2015 02	0	0	0
2015 03	0	0	0
2015 04	0	0	0
2015 05	0	0	0
2015 06	0	0	0
2015 07	1	1	1499
2015 08	0	0	0
2015 09	0	0	0
2015 10	0	0	0
2015 11	1	1	99
2015 12	0	0	0
2016 01	0	0	0
2016 02	0	0	0
2016 03	0	0	0
2016 04	0	0	0
2016 05	0	0	0
2016 06	0	0	0
2016 07	0	0	0
2016 08	0	0	0
2016 09	0	0	0
2016 10	0	0	0
2016 11	0	0	0
2016 12	0	0	0
2017 01	0	0	0
2017 02	0	0	0
2017 03	0	0	0
2017 04	0	0	0
2017 05	0	0	0
2017 06	0	0	0
2017 07	0	0	0
2017 08	0	0	0
2017 09	0	0	0
2017 10	0	0	0
2017 11	0	0	0
2017 12	0	0	0
2018 01	0	0	0
Total:	3	3	5 456

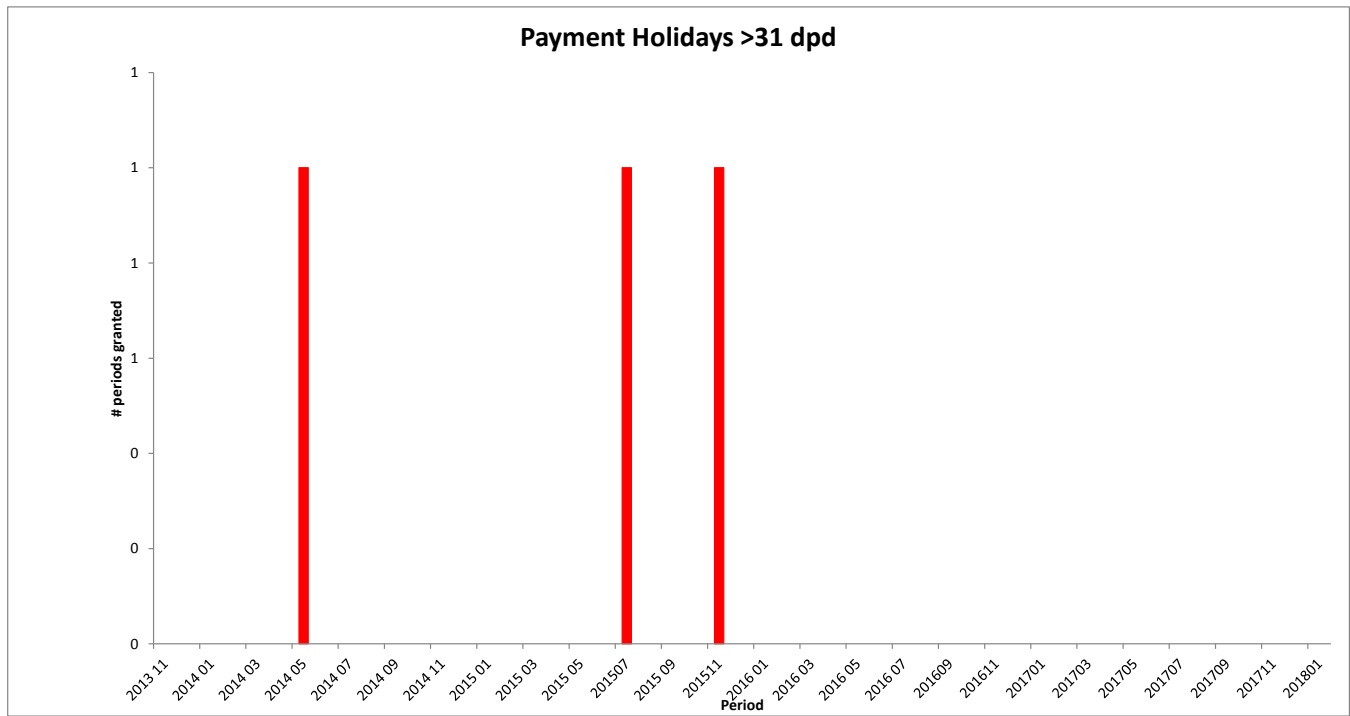
Payment Holiday

Bilkreditt 5 DAC
Monthly Investor Report

18.b Payment Holidays >31dpd



Reporting Date	16.02.2018				
Payment date	14.02.2018				
Period No	50				
Monthly Period	jan. 18				
Interest Period	from	25.01.2018	to	14.02.2018	= 20 days



**Bilkreditt 5 DAC
Monthly Investor Report**

19.a Dynamic Interest rate



Reporting Date 16.02.2018
 Payment date 14.02.2018
 Period No 50
 Monthly Period jan. 18
 Interest Period from 25.01.2018 to 14.02.2018 = 20 days

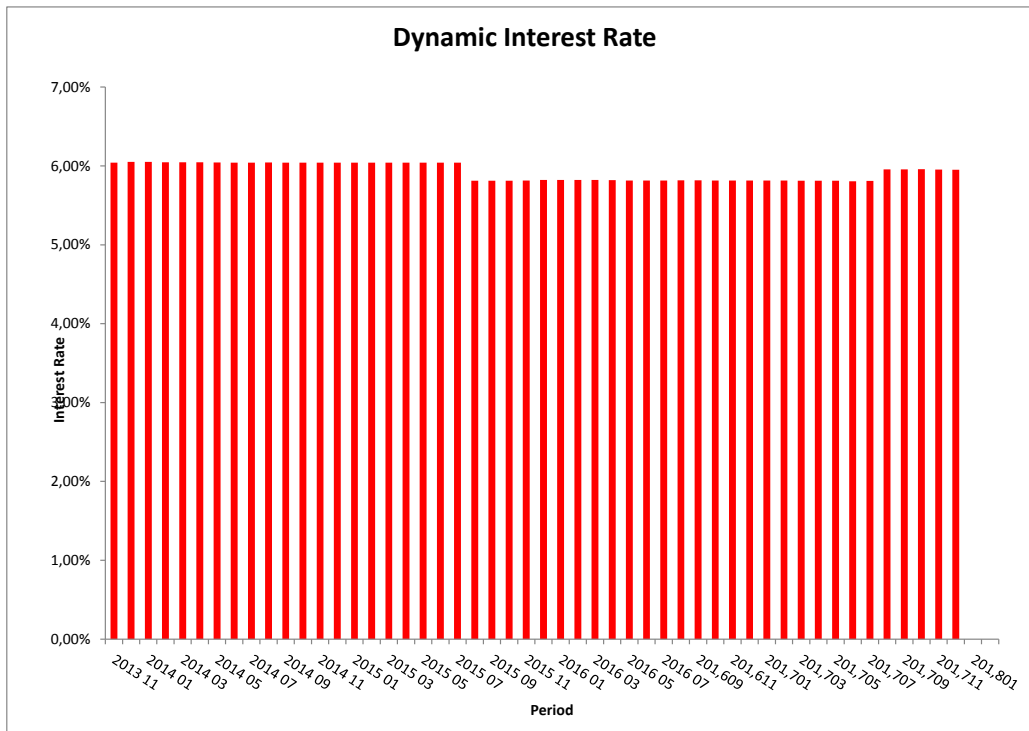
Period	TOTAL	
	Closing balance	WA Interest rate
2013 11	4 643 672 863	6,04 %
2013 12	4 522 595 729	6,05 %
2014 01	4 393 304 096	6,05 %
2014 02	4 284 698 657	6,04 %
2014 03	4 158 381 006	6,05 %
2014 04	4 036 905 737	6,05 %
2014 05	3 908 500 019	6,04 %
2014 06	3 780 580 006	6,04 %
2014 07	3 648 088 168	6,04 %
2014 08	3 535 793 160	6,04 %
2014 09	3 405 597 405	6,04 %
2014 10	3 282 663 935	6,04 %
2014 11	3 173 427 599	6,04 %
2014 12	3 071 139 817	6,04 %
2015 01	2 976 652 783	6,04 %
2015 02	2 872 264 928	6,04 %
2015 03	2 754 923 080	6,04 %
2015 04	2 649 508 328	6,04 %
2015 05	2 547 120 390	6,04 %
2015 06	2 440 629 255	6,04 %
2015 07	2 338 069 319	6,04 %
2015 08	2 247 947 791	5,81 %
2015 09	2 152 601 366	5,81 %
2015 10	2 063 545 808	5,81 %
2015 11	1 980 653 593	5,81 %
2015 12	1 900 449 550	5,82 %
2016 01	1 835 599 710	5,82 %
2016 02	1 767 658 174	5,82 %
2016 03	1 696 631 964	5,82 %
2016 04	1 620 510 396	5,82 %
2016 05	1 546 133 109	5,81 %
2016 06	1 457 115 332	5,82 %
2016 07	1 387 242 264	5,82 %
201 608	1 319 149 542	5,82 %
201 609	1 253 817 497	5,82 %
201 610	1 198 016 983	5,81 %
201 611	1 137 576 022	5,81 %
201 612	1 092 330 004	5,82 %
201 701	1 046 143 553	5,82 %
201 702	998 904 549	5,81 %
201 703	950 864 728	5,81 %
201 704	910 585 783	5,81 %
201 705	860 633 427	5,81 %
201 706	812 273 729	5,81 %
201 707	767 691 834	5,81 %
201 708	724 368 437	5,96 %
201 709	687 143 913	5,96 %
201 710	653 565 546	5,96 %
201 711	620 278 313	5,95 %
201 712	589 056 617	5,95 %
201 801	0	0,00 %

Interest rate evolution

Bilkreditt 5 DAC
Monthly Investor Report

19.b Dynamic Interest Rate

Reporting Date	16.02.2018		
Payment date	14.02.2018		
Period No	50		
Monthly Period	jan. 18		
Interest Period	from	25.01.2018	to 14.02.2018 = 20 days



**Bilkreditt 5 DAC
Monthly Investor Report**

20.a Borrower Type



Reporting Date	16.02.2018
Payment date	14.02.2018
Period No	50
Monthly Period	jan. 18
Interest Period	from 25.01.2018 to 14.02.2018 = 20 days

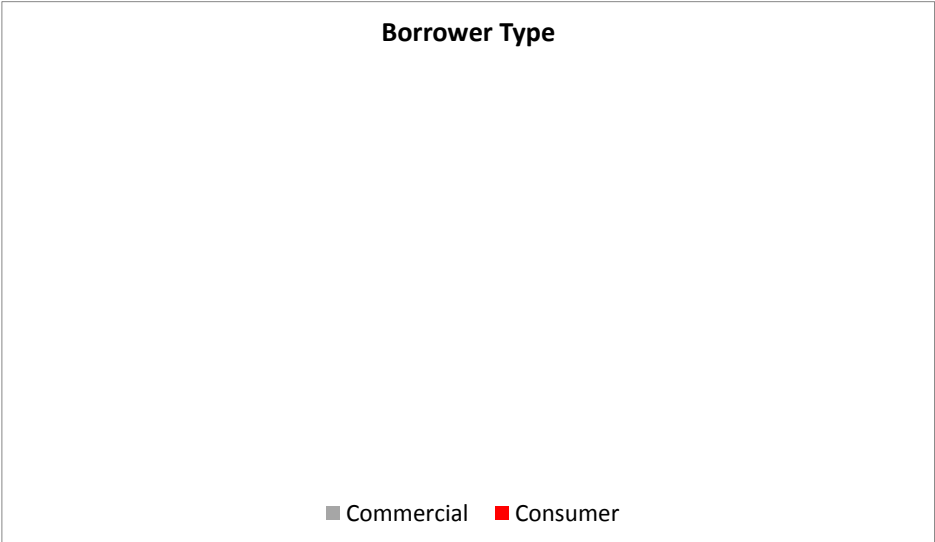
Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Commercial	0	0	0,00 %	-	-
	Consumer	0	0	0,00 %	-	-
	Total	0	0	0 %	-	-

Bilkreditt 5 DAC
Monthly Investor Report

20.b Borrower Type



Reporting Date			16.02.2018		
Payment date			14.02.2018		
Period No			50		
Monthly Period			jan. 18		
Interest Period	from	25.01.2018	to	14.02.2018	= 20 days



Bilkreditt 5 DAC
Monthly Investor Report

21.a Vehicle Condition



Reporting Date	16.02.2018
Payment date	14.02.2018
Period No	50
Monthly Period	jan. 18
Interest Period	from 25.01.2018 to 14.02.2018 = 20 days

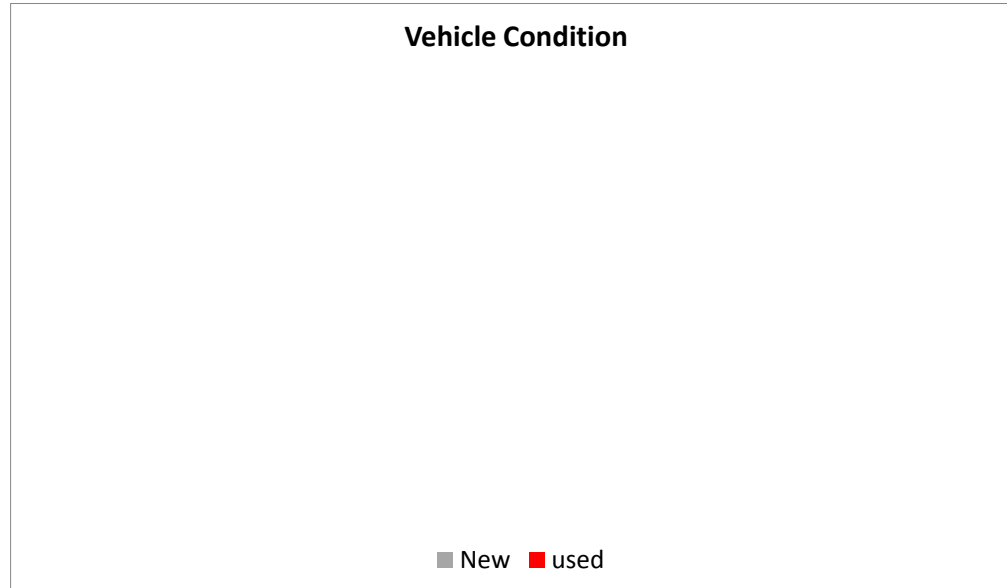
Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	0	-	0,00 %	-	-
	used	0	-	0,00 %	-	-
		0	-	0 %	-	-

Bilkreditt 5 DAC
Monthly Investor Report

21.b Vehicle Condition



Reporting Date	16.02.2018
Payment date	14.02.2018
Period No	50
Monthly Period	jan. 18
Interest Period	from 25.01.2018 to 14.02.2018 = 20 days



**Bilkreditt 5 DAC
Monthly Investor Report**

22.a Downpayment



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from 25.01.2018	to 14.02.2018 = 20 days

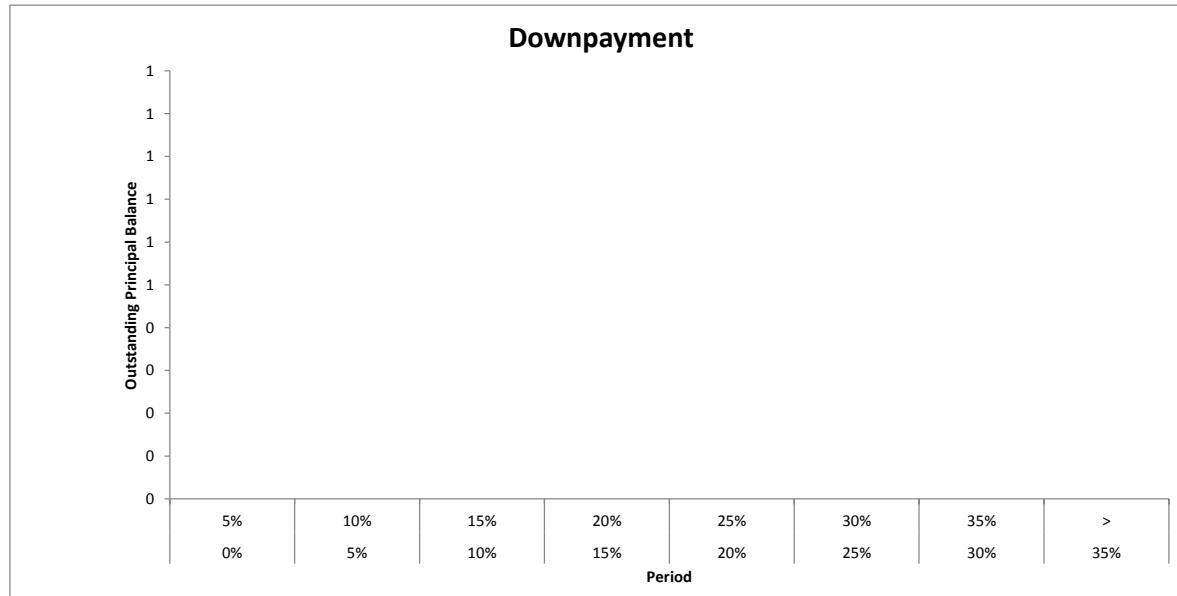
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0 %	5 %	0	0	0,00 %	-	-
	5 %	10 %	0	0	0,00 %	-	-
	10 %	15 %	0	0	0,00 %	-	-
	15 %	20 %	0	0	0,00 %	-	-
	20 %	25 %	0	0	0,00 %	-	-
	25 %	30 %	0	0	0,00 %	-	-
	30 %	35 %	0	0	0,00 %	-	-
	35 %	>	0	0	0,00 %	-	-
	Total		0	0	0 %	-	-

Bilkreditt 5 DAC
Monthly Investor Report

22.b Downpayment



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from	25.01.2018 to 14.02.2018 = 20 days



**Bilkreditt 5 DAC
Monthly Investor Report**

23.a Repayment Type



Reporting Date	16.02.2018
Payment date	14.02.2018
Period No	50
Monthly Period	jan. 18
Interest Period	from 25.01.2018 to 14.02.2018 = 20 days

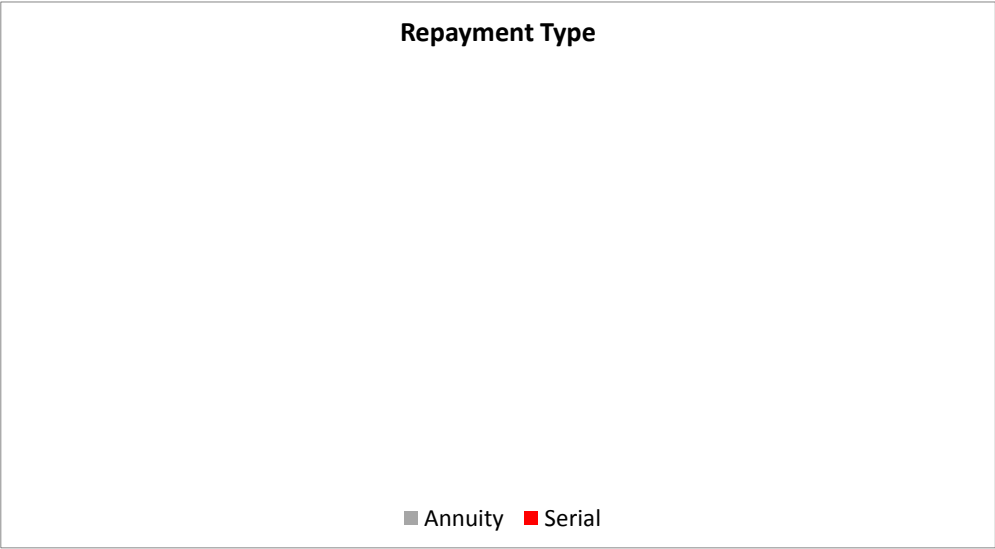
Repayment Type	TOTAL					
	Repayment Type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Annuity	0	0	0,00 %	-	-
	Serial	0	0	0,00 %	-	-
		0	0	0 %	-	-

Bilkreditt 5 DAC
Monthly Investor Report

23.b Repayment Type



Reporting Date	16.02.2018
Payment date	14.02.2018
Period No	50
Monthly Period	jan. 18
Interest Period	from 25.01.2018 to 14.02.2018 = 20 days



**Bilkreditt 5 DAC
Monthly Investor Report**

24.a Dynamic Pre-Payments



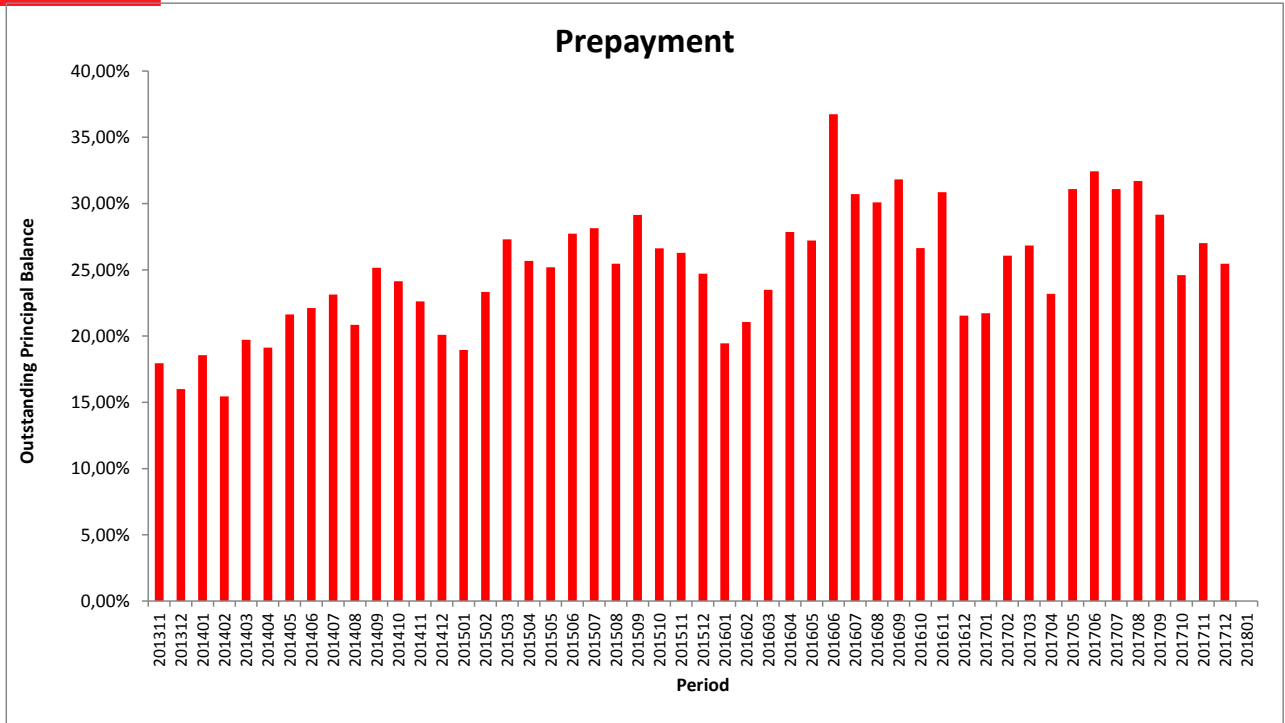
Reporting Date 16.02.2018
 Payment date 14.02.2018
 Period No 50
 Monthly Period jan. 18
 Interest Period from 25.01.2018 to 14.02.2018 = 20 days

Period	TOTAL		
	Sum of Pre-Payments	Closing Balance	CPR Annual
201311	75 952 035	4 643 672 863	18,0 %
201312	65 201 810	4 522 595 729	16,0 %
201401	74 519 870	4 393 304 096	18,6 %
201402	59 469 660	4 284 698 657	15,4 %
201403	75 399 688	4 158 381 006	19,7 %
201404	70 768 724	4 036 905 737	19,1 %
201405	78 590 404	3 908 500 019	21,6 %
201406	77 932 836	3 780 580 006	22,1 %
201407	79 142 125	3 648 088 168	23,1 %
201408	68 211 799	3 535 793 160	20,8 %
201409	81 227 807	3 405 597 405	25,1 %
201410	74 683 951	3 282 663 935	24,1 %
201411	67 096 245	3 173 427 599	22,6 %
201412	56 897 789	3 071 139 817	20,1 %
201501	51 644 241	2 976 652 783	18,9 %
201502	62 899 433	2 872 264 928	23,3 %
201503	72 225 995	2 754 923 080	27,3 %
201504	64 690 287	2 649 508 328	25,7 %
201505	60 875 148	2 547 120 300	25,2 %
201506	65 163 098	2 440 629 255	27,7 %
201507	63 492 527	2 338 069 319	28,1 %
201508	54 391 431	2 247 947 791	25,5 %
201509	58 380 518	2 152 601 266	29,1 %
201510	52 549 155	2 063 545 868	26,6 %
201511	49 687 059	1 980 653 593	26,3 %
201512	44 416 100	1 900 449 550	24,7 %
201601	32 785 545	1 835 599 710	19,4 %
201602	34 502 500	1 767 658 174	21,1 %
201603	37 448 279	1 696 831 964	23,5 %
201604	43 502 546	1 620 510 296	27,9 %
201605	40 388 407	1 546 133 109	27,2 %
201606	54 545 873	1 457 115 332	36,7 %
201607	41 780 281	1 387 242 264	30,7 %
201608	38 768 901	1 319 149 542	30,1 %
201609	39 396 018	1 253 817 497	31,8 %
201610	30 536 175	1 198 016 983	26,6 %
201611	34 445 085	1 137 576 023	30,9 %
201612	21 855 868	1 092 330 004	21,5 %
201701	21 140 661	1 046 143 553	21,7 %
201702	24 824 580	998 904 549	26,1 %
201703	24 441 932	950 864 728	26,8 %
201704	19 795 281	910 585 783	23,2 %
201705	26 298 623	860 633 427	31,1 %
201706	26 104 261	812 273 729	32,4 %
201707	23 455 379	767 691 834	31,1 %
201708	22 654 166	724 368 437	31,7 %
201709	19 462 078	687 143 913	29,2 %
201710	15 203 866	653 565 546	24,6 %
201711	16 068 446	620 278 313	27,0 %
201712	14 253 081	589 056 617	25,5 %
201801	11 760 398	0	0,0 %

**Bilkreditt 5 DAC
Monthly Investor Report**

24.b Dynamic Pre-Payments

Reporting Date	16.02.2018		
Payment date	14.02.2018		
Period No	50		
Monthly Period	jan. 18		
Interest Period	from	25.01.2018	to 14.02.2018 = 20 days



Bil kreditt 5 DAC
Monthly Investor Report

27. Priority of Payments



Reporting Date	16.02.2018	
Payment date	14.02.2018	
Period No	50	
Monthly Period	jan. 18	
Interest Period	from 25.01.2018	to 14.02.2018 = 20 days

Priority of Payments

Available Distribution Amount	+	693 028 628,89	NOK	0,00	EUR
Senior Expenses	-	56 605,04	NOK		
Class A Notes Interest	-	-	NOK	-	EUR
Class B Notes Interest (prior to Principal Deficiency Trigger Event)	-	322 800,00	NOK		
Credit the Supplementary Liquidity Ledger Amount	-	-	NOK		
Liquidity Reserve	-	-	NOK		
Class A Principal	-	-	NOK	-	EUR
Class B Interest (Post Principal Deficiency Trigger Event)	-	-	NOK		
Class B Principal	-	307 428 617,00	NOK		
Payments to the Reserve Fund	-	-	NOK		
Class C Notes Interest	-	311 355,00	NOK		
Class C notes Principal	-	281 628 000,00	NOK		
Interest Subordinated Loan, Principal Subordinated Loan	-	101 171 590,29	NOK		
Swap Subordinated Amounts	-	-	NOK		
Amounts due to seller for deemed collections refunded, refunds etc	-	-	NOK		
Credit Supplementary Liquidity Ledger amount	-	-	NOK		
Payments to Seller	=	2 109 661,55	NOK	0	EUR

Bilkreditt 5 DAC
Monthly Investor Report

28. Transaction Costs



Reporting Date	16.02.2018
Payment date	14.02.2018
Period No	50
Monthly Period	jan. 18
Interest Period	from 25.01.2018 to 14.02.2018 = 20 days

Transaction Costs

	All Notes	Class A	Class B	Class C
Senior Expenses	56 605,04 NOK			
Interest accrued for the Period	634 155,00 NOK	- NOK	322 800,00 NOK	311 355,00 NOK
Cumulative Interest accrued	193 077 723,07 NOK	127 528 920,32 NOK	36 963 875,17 NOK	28 584 927,58 NOK
Interest Payments	634 155,00 NOK	- NOK	322 800,00 NOK	311 355,00 NOK
Cumulative Interest Payments	193 077 723,07 NOK	127 528 920,32 NOK	36 963 875,17 NOK	28 584 927,58 NOK
Interest accrued on Subordinated Loan for the Period	101 171 590,29 NOK			
Cumulative Interest accrued on Subordinated Loan	351 277 320,85 NOK			
Interest Payments on Subordinated Loan	101 171 590,29 NOK			
Cumulative Interest Payments on Subordinated Loan	351 277 320,85 NOK			
Unpaid Interest for the Period	- NOK			
Cumulative Unpaid Interest	- NOK			

Bilkreditt 5 DAC
Monthly Investor Report

29. Swap Counterparty Data



Reporting Date	16.02.2018
Payment date	14.02.2018
Period No	50
Monthly Period	jan. 18
Interest Period from	25.01.2018 to 14.02.2018 = 20 days

Swap Counterparty Data

Swap Counterparty Provider BNP Paribas
Swap Rating Trigger Breach
Swap Collateral posted - EUR

Swap Data

Swap Type	Cross Currency Swap			
Swap Opening Balance	-	NOK	0,00	EUR
1M Nibor (Notes, Swap) (2 days prior to interest period begin date)	0,7900 %			
1M Euribor (Notes, Swap)	-0,3690 %			
Gross Amount Due to Swap Counterparty	-	NOK		
Gross Amount Due from Swap Counterparty	0,00	EUR		
EUR/NOK spot rate	N/A			

Bilkreditt 5 DAC
Monthly Investor Report

30. Contact Details



Santander Consumer Bank AS

Financial Markets

Anders Bruun-Olsen	+47 21 08 37 70
Priscilla Halverson	+47 21 08 37 72
Thomas Andrén-Johansen	+47 91 82 42 44
Joachim Joveng Rogne	+47 48 23 86 32
Morten Holme	+47 92 82 38 33

anders.bruun.olsen@santanderconsumer.no
priscilla.halverson@santanderconsumer.no
thomas.andren.johansen@santanderconsumer.no
joachim.joveng.rogne@santanderconsumer.no
morten.holme@santanderconsumer.no

Risk

Tom Daniel Sivertsen	+47 47 03 88 47
Ayan Ali	+47 48 50 46 46

tom.daniel.sivertsen@santanderconsumer.no
ayan.ali@santanderconsumer.no

Reporting Date	16.02.2018
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