

Original Balance

670.000.000 EUR + 2.157.445.000 NOK

Portfolio

Portfolio of vehicle loans made by Santander Consumer Bank to finance the purchase of motor vehicles (including cars, light commercial vehicles, motor homes and motor cycles) and other vehicles as defined in the Norwegian Road Traffic Act 1965.

First Portfolio Characteristics

28,5% New Auto and 71,5% Used Auto

Servicer

Santander Consumer Bank AS (Seller)

Corporate Administrator of the Issuer

Deutsche International Corporate Services (Ireland) Limited

Transaction Security Trustee

Deutsche Trustee Company Limited,
Winchester House,
1 Great Winchester Street,
London EC2N 2DB, England.

Payment Dates

Payments of principal and interest will be made to the Noteholders on the twenty-fifth day of each calendar month, unless such date is not a Business Day in which case the Payment Date shall be the next succeeding Business Day and the first Payment Date will be the Payment Date falling on January 2013.

Arranger

J.P. Morgan and Santander Global Banking & Markets

Joint Lead Managers

Deutsche Bank, J.P. Morgan, RBC Capital Markets, Santander Global Banking & Markets

Revolving Period Termination Date

NO

Legal Maturity Date

April 2027

Principal Paying Agent and Calculation Agent

Deutsche Bank AG, London Branch

Listing Agent

The Bank of New York Mellon (Ireland)

Bilkreditt 3 LIMITED**CLASS A1 NOTES**

670.000.000 EUR

Fitch Rating

AAA

Moody's Rating

Aaa

ISIN Code

XS0808637218

Coupon

Euribor 1 M + 52 bps

CLASS A2 NOTES

1.096.100.000 NOK

Fitch Rating

AAA

Moody's Rating

Aaa

ISIN Code

N/A

Coupon

Nibor 1 M + 90 bps

CLASS B NOTES

1.061.345.000 NOK

Fitch Rating

N.A

Moody's Rating

N.A

ISIN Code

N.A

Coupon

Nibor 1 M + 115 bps