

Original Balance

EUR 494,000,000 + NOK 663,528,000

Portfolio

Portfolio of vehicle loans made by Santander Consumer Bank to finance the purchase of motor vehicles (including cars, light commercial vehicles, motor homes and motor cycles) and other vehicles as defined in the Norwegian Road Traffic Act 1965.

First Portfolio Characteristics

29,1% New Vehicle; 70,9% Used Vehicle

Servicer

Santander Consumer Bank AS (Seller)

Corporate Administrator of the Issuer

Deutsche International Corporate Services (Ireland) Limited 5 Harbourmaster Place IFSC Dublin 1 Ireland

Transaction Security Trustee

Deutsche Trustee Company Limited,
Winchester House,
1 Great Winchester Street,
London EC2N 2DB, England.

Payment Dates

25th day of each calendar month, unless such date is not a Business Day, in which case the Payment Date shall be the next succeeding Business Day. The first Payment Date will be the Payment Date falling in January 2014

Arranger

Banco Santander, S.A., Paseo de Pereda, 9-12, 39004, Santander, Spain

Joint Lead Managers

Banco Santander, S.A., Paseo de Pereda 9-12, Santander, Spain; Credit Suisse Securities (Europe) Limited, One Cabot Square, London E14 4QJ, UK; HSBC Bank plc, 8 Canada Square London E14 5HQ, UK; J.P. Morgan Securities plc, 25 Bank Street, London, E14 5JP, UK; and RBC Europe Limited, Riverbank House, 2 Swan Lane, London EC4R 3BF, UK.

Principal Paying Agent and Calculation Agent

Deutsche Bank AG, London Branch, 1 Great Winchester Street, London EC2N 2DB, United Kingdom

Legal Maturity Date

March 2028

Listing Agent

Walkers Listing & Support Services Limited The Anchorage 17/19 Sir John Rogerson's Quay Dublin 2, Ireland

Auditors of the Issuer

Deloitte Earlsfort Terrace Dublin 2 Ireland

Bilkreditt 5 LIMITED**CLASS A NOTES**

EUR 494,000,000

S&P Rating

AAA

Moody's Rating

Aaa

ISIN Code

XS0973570053

Coupon

Euribor 1 M + 43 bps

CLASS B NOTES

NOK 381,900,000

S&P Rating

A

Moody's Rating

A2

ISIN Code

XS0973570137

Coupon

Nibor 1 M + 110 bps

CLASS C NOTES

NOK 281,628,000

S&P Rating

NR

Moody's Rating

NR

ISIN Code

N/A

Coupon

Nibor 1 M + 120 bps