

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



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Reporting Date	29-01-24				
Payment date	25-01-24			Following payment dates:	26-02-24
Period No	18				25-03-24
Monthly Period	01-12-23				
Interest Period	from 28-12-23	to	25-01-24	=	28 days
Cut-Off date	31-12-23				

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1. Portfolio Information



Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days

	Current Period
Outstanding receivables	Aggregated Outstanding Principal Amount
Opening balance prior to replenishment	334 819 038,74 EUR
Scheduled Loan Principal Repayments (+MC)	5 703 554,62 EUR
Prepayments	5 399 197,38 EUR
Deemed Collections - Other	- EUR
Total Principal Payments Received in Period	11 102 752,00 EUR
New Defaulted Auto Loans amt in Period	630 273,88 EUR
Closing balance prior to replenishment	323 086 012,86 EUR
Further Purchase Price due (Replenishment price of new assets)	- EUR
Re-investment Principal Ledger Closing Balance	- EUR
Closing Balance post replenishment	323 086 012,86 EUR
Principal Recoveries on loans in default	244 672,89 EUR
Total revenue collections	
Total Revenue Received in Period	951 062,81 EUR

# Loans	
At beginning of period	21 122 Loans
Replenished contracts	- Loans
Paid in Full	456 Loans
Repurchased (Deemed Collections)	- Loans
New loans into default	40 Loans
At end of period (pre replenishment)	20 626 Loans

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2. Amount Due for Distribution - Revenue Receipts



Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days

Purchaser Available Revenue Receipts

Current Period

a. Collections: Interest, fees, recoveries etc.	1 204 482,73	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	9 614,00	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR
Total Amount for Purchaser Available Revenue Receipts	1 214 096,73	EUR

Issuer Available Revenue Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	1 074 990,25	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	1 006 503,23	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	23 308,63	EUR
g. Liquidity Reserve Excess Amount	87 002,06	EUR
h. Any other net amount received by the Issuer	-	EUR
Total Amount for Issuer Available Revenue Receipts	2 191 804,17	EUR

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3. Amount Due for Distribution - Redemption Receipts

Reporting Date	29-01-24
Payment date	25-01-24
Period No	18
Monthly Period	01-12-23
Interest Period	from 28-12-23 to 25-01-24 = 28 days



Purchaser Available Redemption Receipts

Current Period

a. Collections: Principal payments, Deemed Collection	11 102 752,00	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date)	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	-	EUR
f. Any other net income amount received by the Purchaser	-	EUR
Total Amount for Purchaser Available Redemption Receipts	11 102 752,00	EUR

Issuer Available Redemption Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	11 102 752,00	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	516 440,64	EUR
Total Amount for Issuer Available Redemption Receipts	11 619 192,64	EUR

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4. Reserve Accounts



Reporting Date	29-01-24
Payment date	25-01-24
Period No	18
Monthly Period	01-12-23
Interest Period	from 28-12-23 to 25-01-24 = 28 days

Note Balance

Beginning of Period	335 096 527,50	EUR
End of Period	323 477 334,86	EUR

Liquidity Balance

Beginning of Period	0,5 %	1 819 464,31	EUR
Cash Outflow		80 685,15	EUR
Cash Inflow		-	EUR
End of Period	0,5 % *	1 738 779,16	EUR
Required Reserve Amount	0,5 % *	1 738 779,16	EUR

Expenses Advance

Beginning of Period	1 824 137,38	EUR
Interest paid	-	EUR
Principal Paid	-	EUR
End of Period	1 824 137,38	EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut X DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

* The percentage displayed in the report express the required reserve amount divided by the balance of all outstanding notes

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation

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5a. Performance Data



Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days

Asset Balance

Opening balance prior to replenishment	334 819 038,74	EUR
Closing balance prior to replenishment	323 086 012,86	EUR
Closing Balance post replenishment	323 086 012,86	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	303 169 644,29	93,84%	19 289
1-29 days past due	13 375 191,22	4,14%	955
Delinquent Receivables:			
30-59 days past due	3 013 003,64	0,93%	179
60-89 days past due	1 335 333,63	0,41%	83
90-119 days past due	1 041 371,29	0,32%	59
120-149 days past due	734 988,17	0,23%	41
150-179 days past due	416 480,62	0,13%	20
Total Performing and Delinquent	323 086 013	100,00%	20 626
Current Period Defaults	630 273,88		40
Cumulative Defaults	8 301 458,12		507
Current Period Principal Recoveries	244 672,89		
Cumulative Principal Recoveries	2 718 963,50		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

[A] Cumulative Net Loss Ratio, Payment Date	1,02%	NO
[B] Cumulative Net Loss Ratio, preceding Payment Date	0,94%	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	0,95%	

or [A] + [B] - [C] / [D] < 10%

[A] Aggregate Outstanding Asset Principal Amount	323 086 012,86	59,76%
[B] Aggregate principal balance of Defaulted Contracts	8 301 458,12	
[C] Recoveries received on such Defaulted Contracts	2 718 963,50	
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	549 978 065,79	

or AVERAGE [[A], [B], [C]] > 5%

[A] Delinquency Ratio, Payment Date	2,02%	NO
[B] Delinquency Ratio, preceding Payment Date	1,63%	
[C] Delinquency Ratio, second preceding Payment Date	1,60%	

or Servicer Termination Event

or Hedge Counterparty Downgrade Event NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

[A] [1] + [2] + [3]	53 300 000,00	15,91%	NO
Class B Principal Amount [1]	8 000 000,00		
Class C Principal Amount [2]	3 000 000,00		
Class D Principal Amount [3]	42 300 000,00		
[B] Aggregated Outstanding Note Principal Amount	335 096 527,50		

Revolving Period Termination Event, where any of [A], [B], [C], [D], [E], [F], [G], [H], [J] occurs

[A] An Issuer Event of Default	NO
[B] A Servicer Termination Event	NO
[C] A change of control with respect to the Seller	NO
[D] the Seller becomes subject to Insolvency Proceedings	NO
[E] the Delinquency Ratio Rolling Average exceeds 3 per cent	NO
[F] the Cumulative Net Loss Ratio exceeds 0.5 per cent	YES
[G] on any Payment Date, there is a debit balance on the Principal Deficiency Ledger following the application of the Available Revenue Receipts	YES
[H] the amount of Redemption Receipts not applied towards the payment of Further Purchase Price exceeds 15 per cent of the Aggregate Outstanding Asset Principal Amount as at the Note Issuance Date on average for two consecutive Payment Dates; or	NO
[J] Event of Default or an Additional Termination Event under the Swap Agreement (each as defined therein) or a Swap Counterparty Downgrade Event occurs and none of the remedies provided for in the Swap Agreement are put in place within the timeframe required thereunder.	NO

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5b. Concentration limits



Reporting Date	29-01-24
Payment date	25-01-24
Period No	18
Monthly Period	01-12-23
Interest Period	from 28-12-23 to 25-01-24 = 28 days

Concentration limits (Limits not valid after replenishment period ends):

Weighted average interest rate (min 2.35%)	2,41%
Weighted average months to maturity (max 56)	40,94*
Used Vehicles (max 74%)	67,37%
Balloon Loans (max 63,5%)	70,60%
Corporate Borrowers (max 10%)	8,33%
IRB (min 95%)	95,54 %**

* Bucket-based as found in IR

** As of previous pool cut

Top-10 Exposures:

Balance	# Loans	Portion
259 609,51	1	0,08%
249 176,15	1	0,08%
239 041,38	1	0,07%
234 130,61	1	0,07%
173 457,71	1	0,05%
155 166,85	1	0,05%
149 767,06	1	0,05%
134 765,01	1	0,04%
126 827,83	1	0,04%
126 252,95	1	0,04%
Total (max 0,6%)		0,57%

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6. Note Principal



Reporting Date	29-01-24		
Payment date	25-01-24		
Period No	18		
Monthly Period	01-12-23		
Interest Period	from	28-12-23	to 25-01-24 = 28 days

Note Principal

	Class A	Class B	Class C	Class D	
Beginning of Period	281 796 527,50	8 000 000,00	3 000 000,00	42 300 000,00	EUR
Sequential Amortization	11 619 192,64	-	-	-	EUR
Pro Rata Amortization	-	-	-	-	EUR
End of Period	270 177 334,86	8 000 000,00	3 000 000,00	42 300 000,00	EUR

Principal Deficiency Sub-Ledger

Beginning of Period	-	-	-	277 488,76	EUR
Principal Addition Amounts	-	-	-	-	EUR
Debit PDL	-	-	-	630 273,88	EUR
Credit PDL	-	-	-	516 440,64	EUR
End of Period	-	-	-	391 322,00	EUR

Net Note Principal

Beginning of Period	281 796 527,50	8 000 000,00	3 000 000,00	42 022 511,24	EUR
End of Period	270 177 334,86	8 000 000,00	3 000 000,00	41 908 678,00	EUR

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7. Outstanding Notes

Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days



1. Note Balance	All Notes	Class A	Class B	Class C	Class D
General Note Information					
ISIN Code		XS2484094524	XS2485856764	XS2485856848	XS2485856921
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100%	90,31%	1,45%	0,55%	7,69%
Legal Final Maturity Date		25-10-29	25-10-29	25-10-29	25-10-29
Rating (Fitch/S&P)		AAA(sf) / AAA(sf)	AA+(sf) / AA+(sf)	BBB(sf)/BBB+(sf)	Not Rated
Initial Notes Aggregate Principal Outstanding Balance	550 000 000,00	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	5 500	4 967	80	30	423
Current Note Information					
Outstanding Opening Balance	335 096 527,50	281 796 527,50	8 000 000,00	3 000 000,00	42 300 000,00
Available Distribution Amount	11 619 192,64				
Amortisation	11 619 192,64				
Redemption per Class	11 619 192,64	11 619 192,64	-	-	-
Redemption per Note		2 339,28	-	-	-
Outstanding Closing Balance		270 177 334,86	8 000 000,00	3 000 000,00	42 300 000,00
Net Outstanding Closing Balance	323 477 334,86	270 177 334,86	8 000 000,00	3 000 000,00	42 300 000,00
Current Tranching	100%	83,52%	2,47%	0,93%	13,08%
Current Pool Factor		0,54	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread					
Day Count Convention*		(Act/360)	(Act/360)	(Act/360)	(Act/360)
Interest Days		28	28	28	28
Principal Outstanding per Note Beginning of Period		56 733,75	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		2 339,28	-	-	-
Principal Outstanding per Note End of Period		54 394,47	100 000,00	100 000,00	100 000,00
>Interest accrued for the period		197,02	448,39	592,28	922,83
Interest Payment	1 422 614,66	978 616,72	35 871,11	17 768,33	390 358,50
Interest Payment per Note		197,02	448,39	592,28	922,83

3. Credit Enhancements					
Initial total CE (Subordination)		9,69%	8,24%	7,69%	0,00%
Initial total CE (Subordination, incl. Liquidity Reserve)		10,24%	8,79%	7,69%	0,00%
Current CE (Subordination incl. Excess Spread)		16,48%	14,00%	13,08%	0,00%
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		17,01%	14,54%	13,08%	0,00%
Current CE (Subordination)		16,48%	14,00%	13,08%	0,00%
Current CE (Subordination, incl. Liquidity Reserve)		17,01%	14,54%	13,08%	0,00%

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8. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 29-01-24
Payment date 25-01-24
Period No 18
Monthly Period 01-12-23
Interest Period : 28-12-23 to 25-01-24 = 28 days

Rating Triggers												
Short Term												
Long Term												
Fitch												
S&P												
Transaction Role	Counterparty		Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
Issuer	SCF Rahoituspalvelut IX DAC			No rating		No rating		No rating		No rating	N/A	
Seller	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating	N/A	
Servicer	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating	N/A	
Servicer's Owner	Santander Consumer Finance S.A.		N/A	F2	N/A	A-2	BBB-	A-	BBB-	A-	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.
Transaction Account Bank	BNP Paribas S.A.		F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.
Hedge Counterparty	Banco Santander, S.A.	Fitch First Rating Trigger Collateral.	F1	F2	N/A	N/A	A(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will with 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.]
	Banco Santander, S.A.	Fitch Second Rating Trigger Collateral.	F3	F2	N/A	N/A	BBB-(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.]
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.]
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes.]
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsinki Branch		F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.

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9.a Original Portfolio Principal Balance

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



Average amount - all: 19 172

		TOTAL					
Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning	
1	4 999	3 498	11 701 973	2,1 %	24,2	12,8	
5 000	9 999	6 169	45 729 696	8,3 %	39,5	10,6	
10 000	14 999	5 020	62 468 729	11,4 %	48,1	9,7	
15 000	19 999	3 903	67 902 834	12,3 %	51,1	9,0	
20 000	24 999	2 835	63 461 929	11,5 %	53,1	8,2	
25 000	29 999	1 993	54 517 255	9,9 %	53,5	7,8	
30 000	34 999	1 352	43 787 546	8,0 %	54,0	7,8	
35 000	39 999	1 016	38 009 000	6,9 %	53,2	8,1	
40 000	44 999	780	33 132 977	6,0 %	54,3	8,3	
45 000	49 999	590	27 926 279	5,1 %	54,4	7,6	
50 000	54 999	424	22 234 970	4,0 %	55,3	7,6	
55 000	59 999	337	19 325 046	3,5 %	58,0	7,1	
60 000	>	769	59 779 831	10,9 %	56,6	7,2	
Total		28 686	549 978 066	100%	51,4	8,5	

Original balance

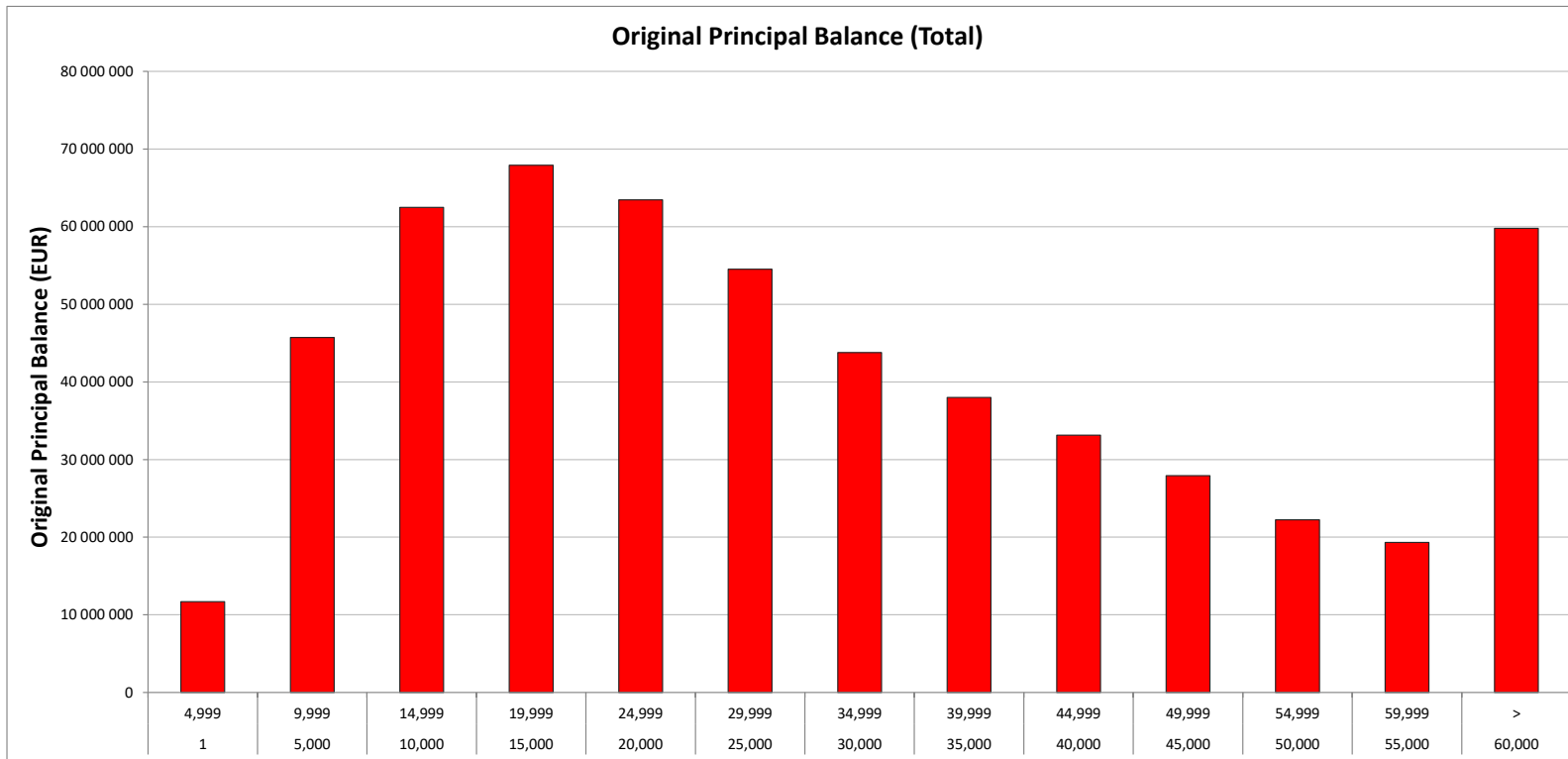
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9.b Original Principal Balance Graph

Reporting Date	29-01-24					
Payment date	25-01-24					
Period No	18					
Monthly Period	01-12-23					
Interest Period	from	28-12-23	to	25-01-24	=	28 days



Original Principal Balance (Total)



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10.a Outstanding Principal Balance

Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days



Average amount - all: 15 664

Outstanding balance

TOTAL						
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
0	5 000	4 126	11 745 933	3,64%	22,9	27,8
5 000	10 000	4 752	35 114 160	10,87%	35,5	26,0
10 000	15 000	3 607	44 556 335	13,79%	39,5	25,4
15 000	20 000	2 623	45 443 827	14,07%	40,6	24,7
20 000	25 000	1 687	37 720 653	11,68%	41,4	24,5
25 000	30 000	1 173	32 069 637	9,93%	42,0	24,3
30 000	35 000	811	26 268 258	8,13%	42,3	24,5
35 000	40 000	572	21 371 941	6,61%	43,9	24,2
40 000	45 000	388	16 489 271	5,10%	45,6	23,5
45 000	50 000	296	14 056 534	4,35%	45,9	23,6
50 000	55 000	208	10 921 318	3,38%	46,2	23,7
55 000	60 000	119	6 779 270	2,10%	47,0	23,1
60 000	-	264	20 548 877	6,36%	45,1	23,9
Total		20 626	323 086 013	100%	40,9	24,7

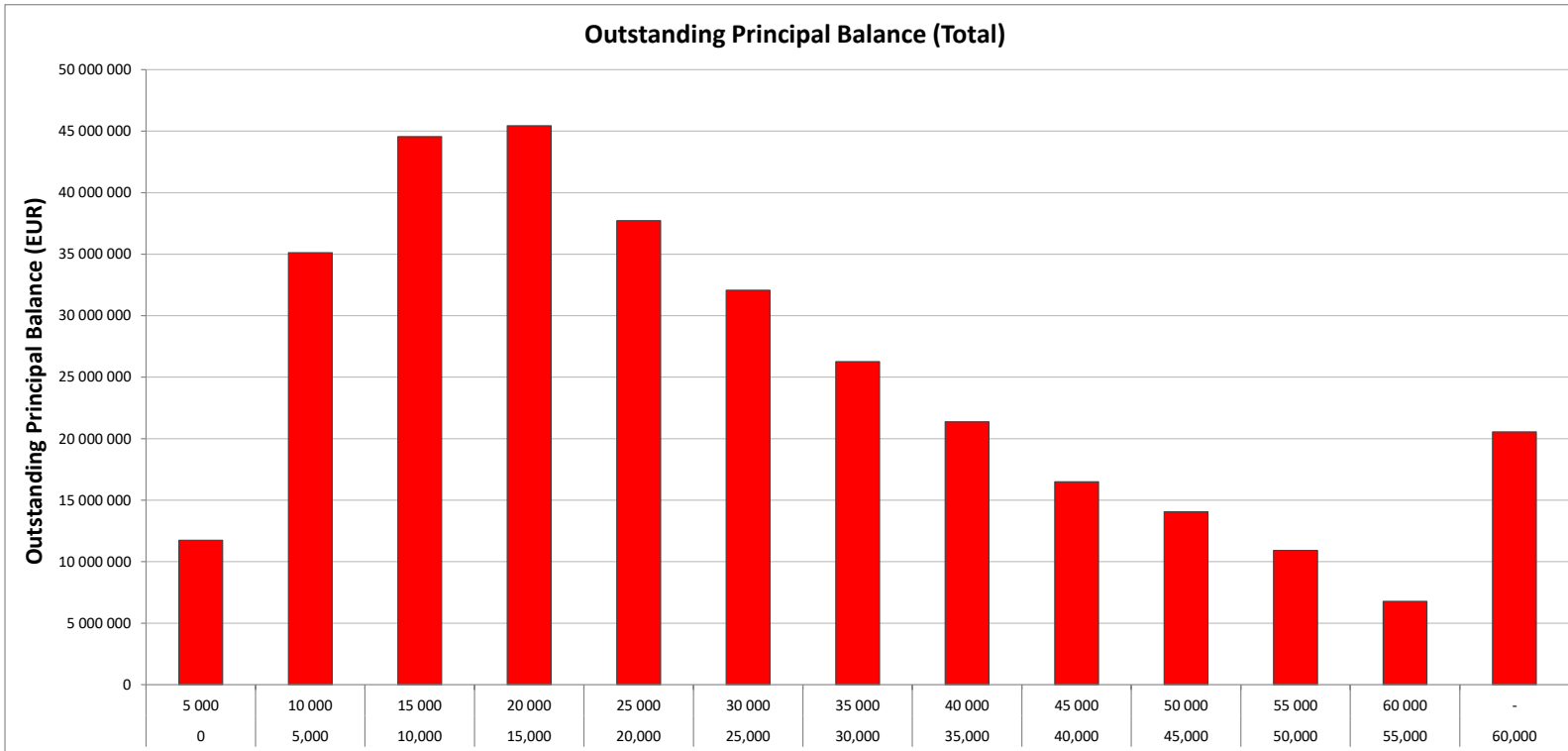
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10.b Outstanding Principal Balance Graph

Reporting Date	29-01-24		
Payment date	25-01-24		
Period No	18		
Monthly Period	01-12-23		
Interest Period	from 28-12-23	to 25-01-24	= 28 days



Outstanding Principal Balance (Total)



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11.a Geographical Distribution

Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days



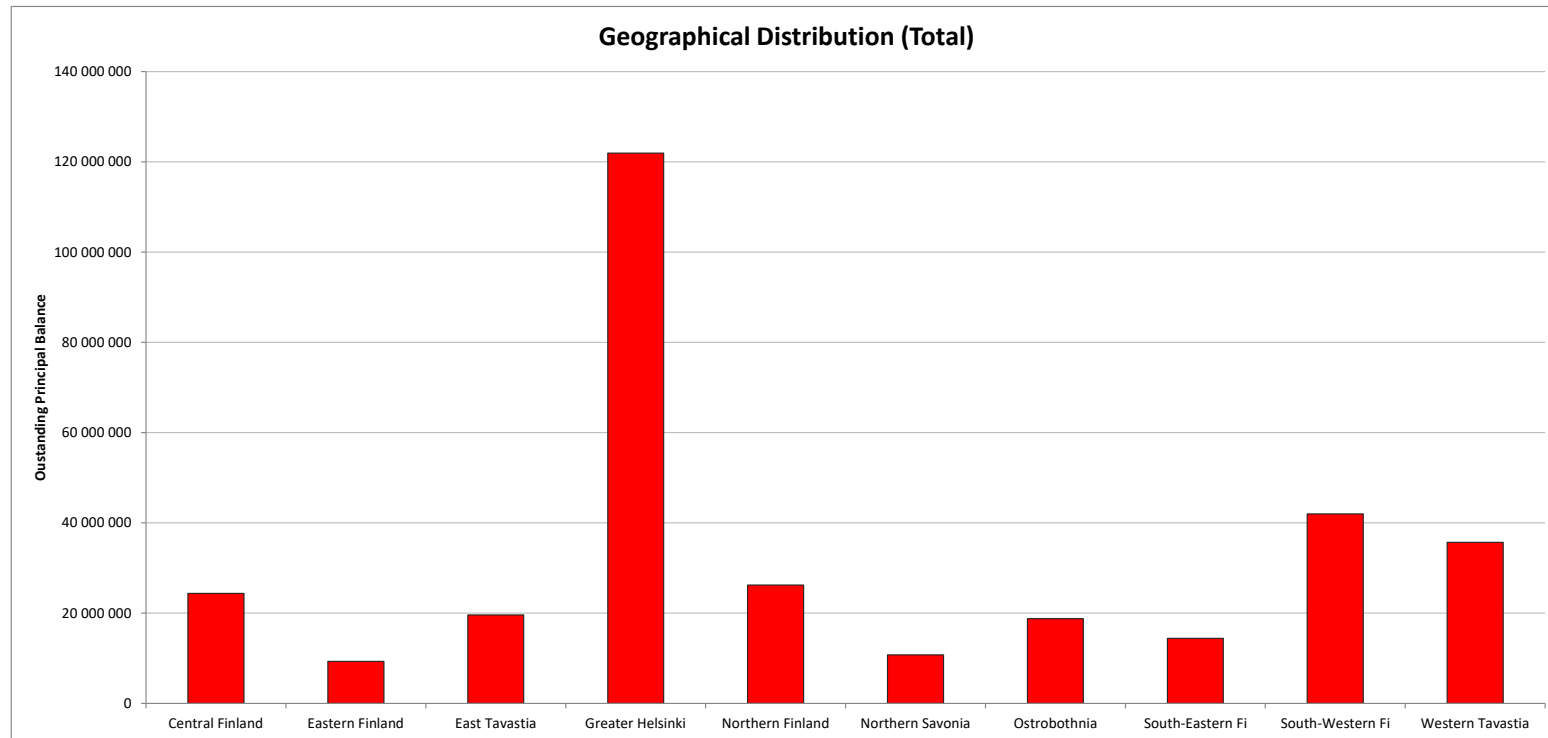
TOTAL					
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
Central Finland	1 683	24 367 653	7,54%	40,5	24,9
Eastern Finland	677	9 341 446	2,89%	41,2	24,2
East Tavastia	1 351	19 600 308	6,07%	39,7	25,0
Greater Helsinki	6 816	121 951 970	37,75%	41,3	24,7
Northern Finland	1 661	26 212 777	8,11%	40,9	24,5
Northern Savonia	777	10 761 711	3,33%	39,4	25,4
Ostrobothnia	1 324	18 764 725	5,81%	41,1	24,5
South-Eastern Fi	1 143	14 409 052	4,46%	40,1	24,9
South-Western Fi	2 679	41 974 818	12,99%	41,7	24,7
Western Tavastia	2 515	35 701 552	11,05%	40,5	24,6
Total	20 626	323 086 013	100%	40,9	24,7

Geographic distribution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.b Geographical Distribution Graph

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.a Interest Rate

Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days



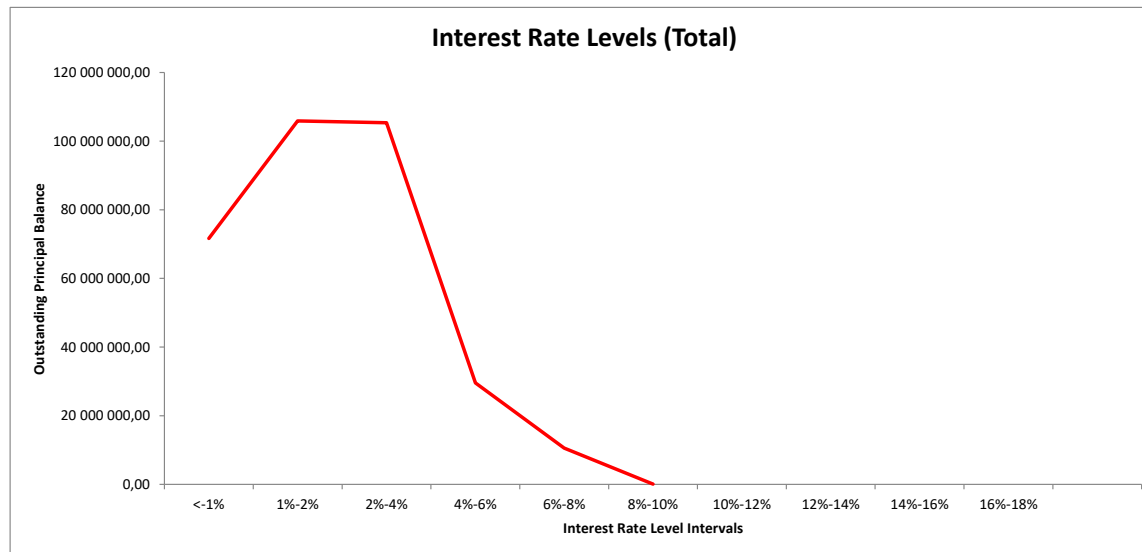
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
0%	1%	3 909	71 658 568	22,18%	39,3	25,2
1%	2%	4 847	105 885 653	32,77%	40,6	25,4
2%	4%	7 170	105 354 354	32,61%	42,4	23,9
4%	6%	3 209	29 557 556	9,15%	41,1	24,4
6%	8%	1 470	10 553 860	3,27%	41,0	23,5
8%	10%	21	76 022	0,02%	35,0	23,1
10%	12%					
12%	14%					
14%	16%					
16%	18%					
18%	-					
Total		20 626	323 086 013	100%	40,9	24,7

Interest distribution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.b Interest Rate

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.a Remaining Terms



Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days

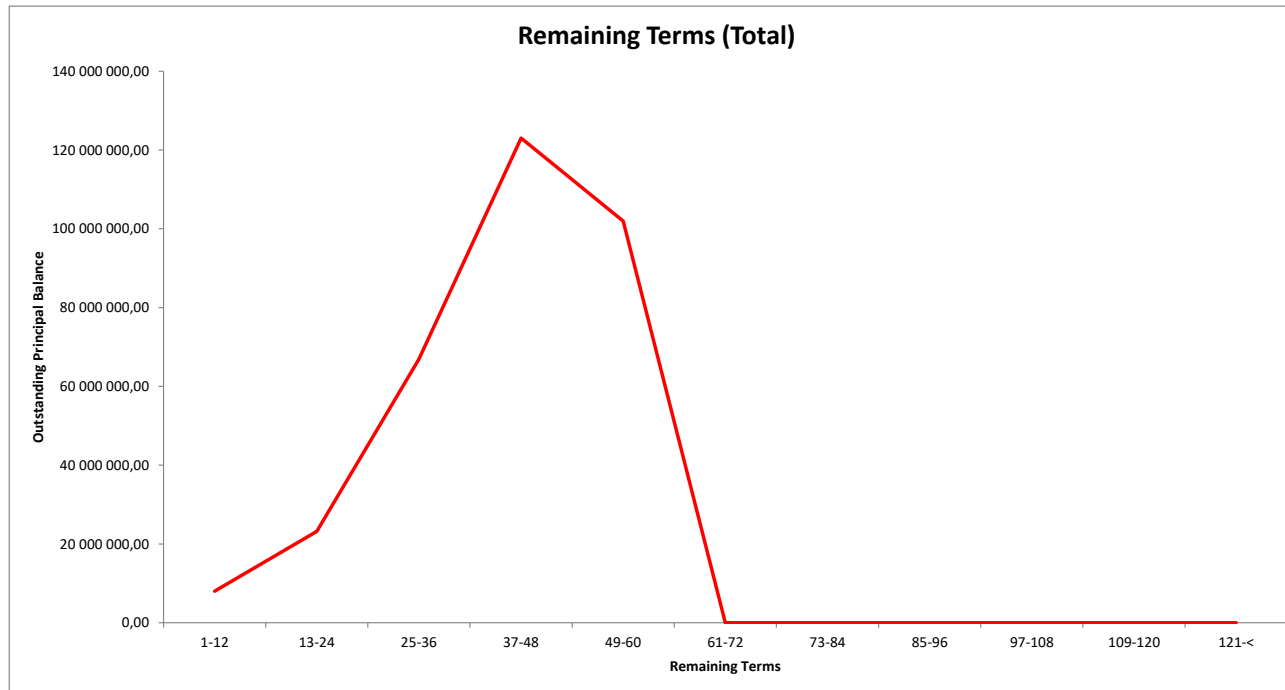
		TOTAL					
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
0		0	27	51 716	0,02%	0,0	47,4
1		12	1 828	8 000 307	2,48%	8,2	37,4
13		24	2 770	23 187 669	7,18%	19,7	31,6
25		36	5 049	66 878 899	20,70%	31,7	27,7
37		48	6 687	123 028 386	38,08%	42,9	24,6
49		60	4 265	101 939 035	31,55%	52,1	20,4
61		72					
73		84					
85		96					
97		108					
109		120					
121	-						
Total		20 626		323 086 013	100%	40,9	24,7

Months to maturity

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.b Remaining Terms

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

14.a Seasoning



Reporting Date	29-01-24			
Payment date	25-01-24			
Period No	18			
Monthly Period	01-12-23			
Interest Period	from 28-12-23	to 25-01-24	=	28 days

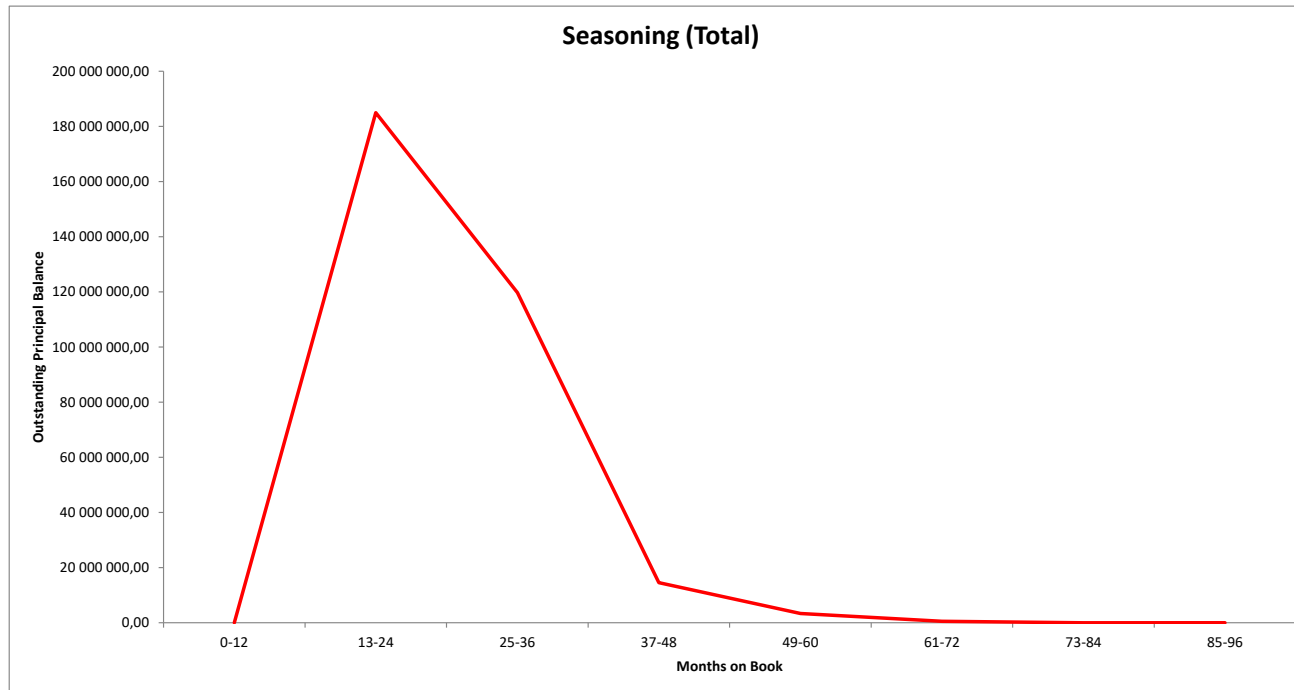
TOTAL							
Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
1		12					
13		24	10 617	184 971 219	57,25%	45,1	20,7
25		36	8 191	119 720 426	37,06%	37,5	28,0
37		48	1 310	14 529 680	4,50%	24,5	40,5
49		60	374	3 360 948	1,04%	11,3	53,6
61		72	131	492 868	0,15%	8,5	64,5
73		84	3	10 873	0,00%	2,4	77,3
85		96					
Total		20 626		323 086 013	100%	40,9	24,7

Months on book

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

14.b Seasoning

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.a Balloon loans



Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days

TOTAL							
Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard	11 298	94 973 557	29,4 %	4 978	0,0 %	37,8	24,3
Balloon	9 328	228 112 456	70,6 %	102 185 131	44,8 %	42,2	24,9
Total	20 626	323 086 013	100%	102 190 108	32%	40,9	24,7

Balloon loans in %
of portfolio

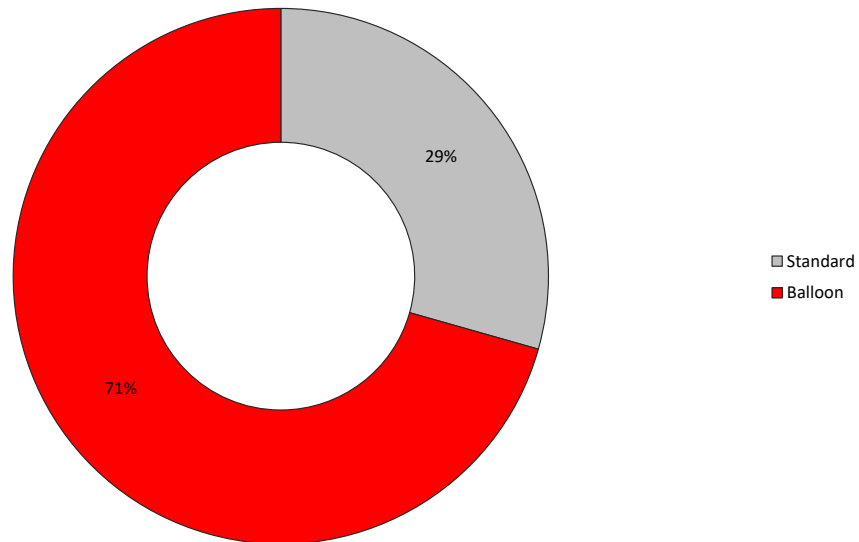
SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.b Balloon loans

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



Balloon loans in %
of portfolio



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

16.a # loans per borrower



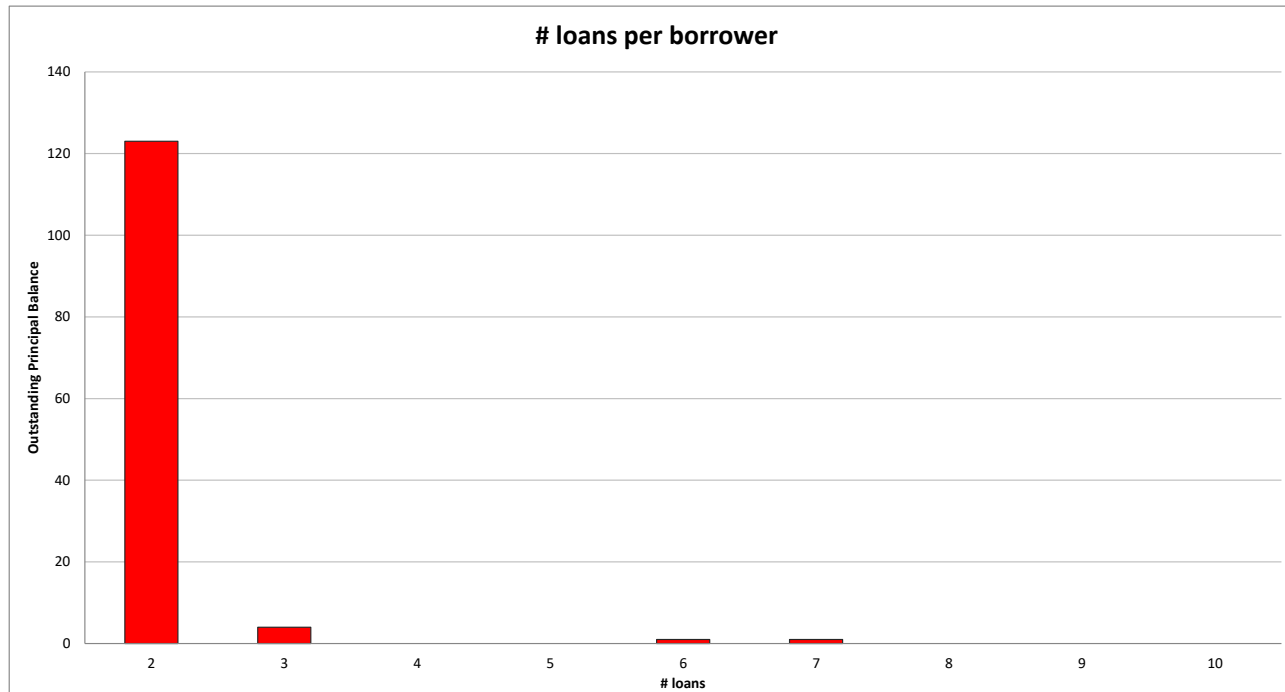
Reporting Date		29-01-24			
Payment date		25-01-24			
Period No		18			
Monthly Period		01-12-23			
Interest Period	from	28-12-23	to	25-01-24	= 28 days

TOTAL				
# loans per borrower	Total number of loans	Total number of debtors	Outstanding balance	%
1		20 355	318 804 633	98,67%
2		123	4 001 543	1,24%
3		4	118 331	0,04%
4				
5				
6		1	60 347	0,02%
7		1	101 159	0,03%
8				
9				
10				
Total:		20 484	323 086 013	100%

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

16.b # loans per borrower

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.a Amortization Profile



Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days

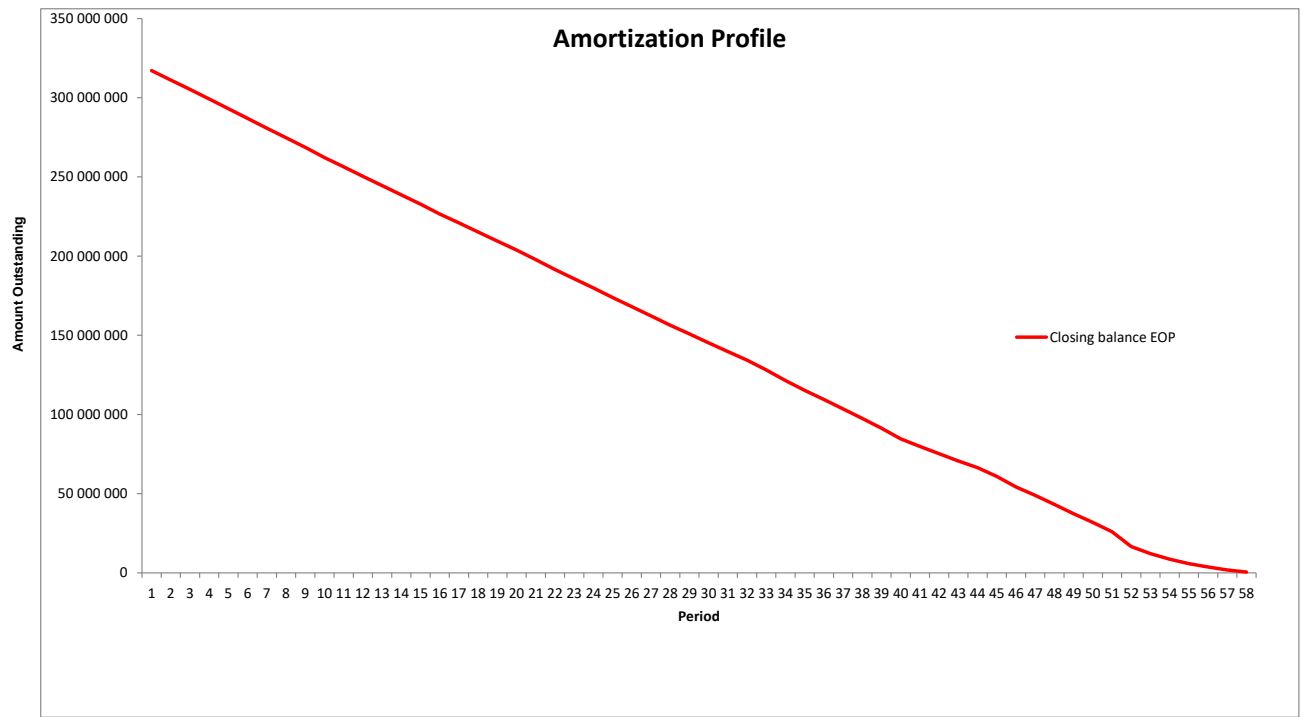
TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	323 086 013	317 134 406	5 951 607	650 705	2,44%	98,16%
2	317 134 406	311 162 142	5 972 264	637 854	2,44%	96,31%
3	311 162 142	305 212 823	5 949 319	624 874	2,44%	94,47%
4	305 212 823	299 116 211	6 096 612	612 060	2,43%	92,58%
5	299 116 211	293 062 724	6 053 488	599 169	2,43%	90,71%
6	293 062 724	287 026 490	6 036 234	586 351	2,43%	88,84%
7	287 026 490	280 779 737	6 246 753	573 485	2,42%	86,91%
8	280 779 737	274 830 663	5 949 074	560 379	2,42%	85,06%
9	274 830 663	268 736 634	6 094 029	547 762	2,42%	83,18%
10	268 736 634	262 283 878	6 452 755	535 006	2,42%	81,18%
11	262 283 878	256 360 311	5 923 568	521 701	2,41%	79,35%
12	256 360 311	250 443 001	5 917 310	509 201	2,41%	77,52%
13	250 443 001	244 498 208	5 944 793	496 717	2,41%	75,68%
14	244 498 208	238 688 216	5 809 993	484 289	2,40%	73,88%
15	238 688 216	232 757 210	5 931 006	472 019	2,40%	72,04%
16	232 757 210	226 593 957	6 163 252	459 555	2,40%	70,13%
17	226 593 957	220 931 212	5 662 746	446 785	2,39%	68,38%
18	220 931 212	215 239 110	5 692 102	434 768	2,39%	66,62%
19	215 239 110	209 529 107	5 710 003	422 849	2,38%	64,85%
20	209 529 107	203 879 953	5 649 155	410 869	2,38%	63,10%

Amortization profile (first 20 periods)

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.b Amortization Profile

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.a Payment Holidays



Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days

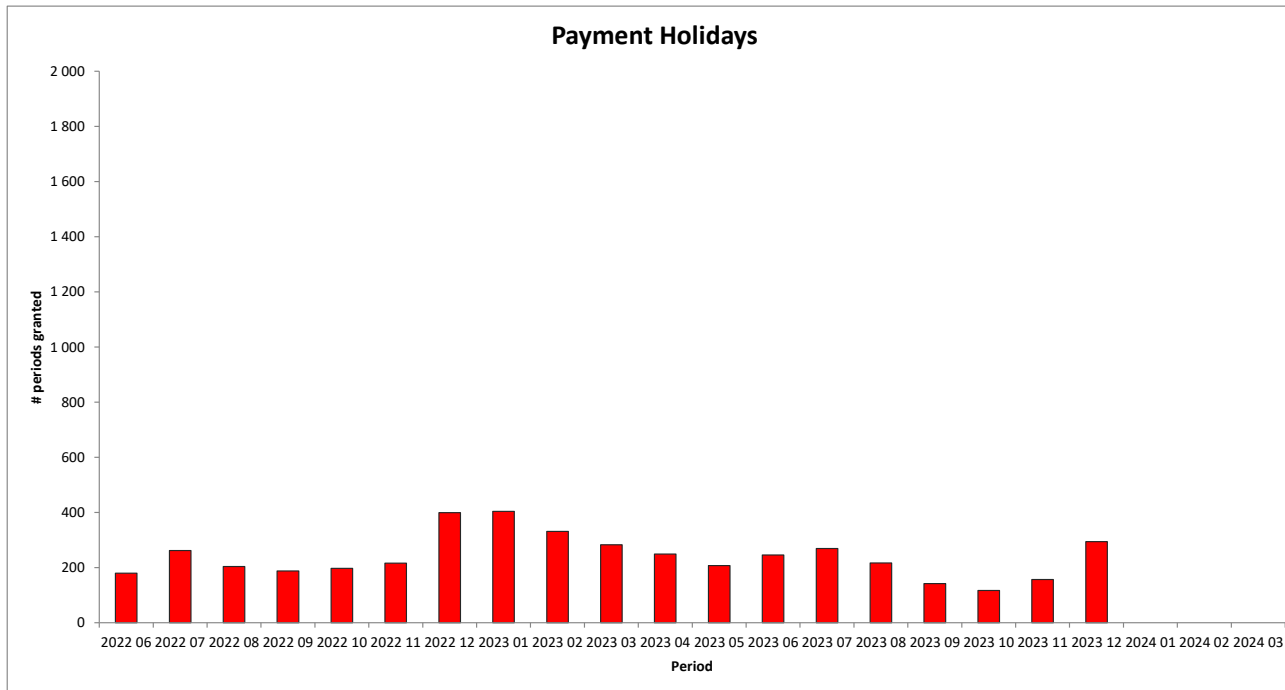
TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
2022 06	180	238	70 655	3 810 197	
2022 07	262	344	97 063	5 484 065	
2022 08	204	243	64 370	4 135 584	
2022 09	188	234	72 075	3 858 300	
2022 10	197	262	75 205	4 442 934	
2022 11	216	311	92 057	5 085 392	
2022 12	399	532	143 303	7 786 026	
2023 01	404	559	168 932	8 786 031	
2023 02	331	457	139 416	6 932 375	
2023 03	283	375	102 514	5 430 576	
2023 04	249	331	96 799	5 402 004	
2023 05	207	276	76 528	4 000 714	
2023 06	246	330	100 909	5 160 037	
2023 07	269	356	105 639	5 199 512	
2023 08	217	268	87 921	4 445 303	
2023 09	142	172	53 001	2 939 444	
2023 10	117	155	49 495	2 426 915	
2023 11	157	229	62 061	2 616 389	
2023 12	294	385	108 174	4 869 137	
2024 01					
2024 02					
2024 03					
2024 04					
Total:	4 562	6 057	1 766 115	92 810 933	

Payment Holiday

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.b Payment Holidays

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.c Remaining Payment Holidays



Reporting Date	29-01-24
Payment date	25-01-24
Period No	18
Monthly Period	01-12-23
Interest Period	from 28-12-23 to 25-01-24 = 28 days

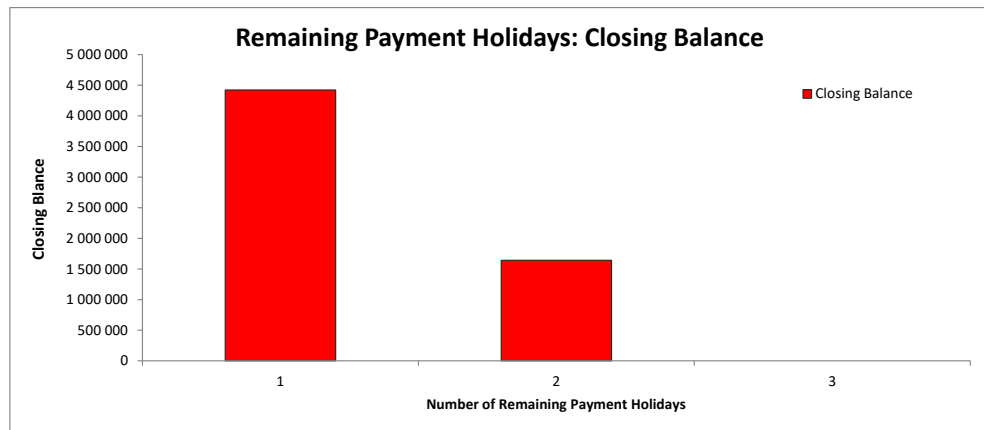
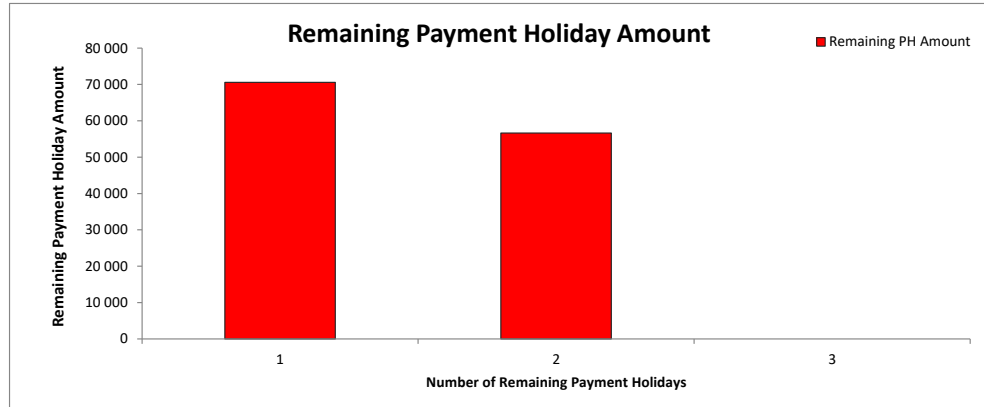
TOTAL			
Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt
1	274	70 561	4 422 907
2	91	56 651	1 639 802
3	0	0	0
Total	365	127 212	6 062 709

Remaining PH's

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.d Remaining Payment Holidays

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.a Downpayment



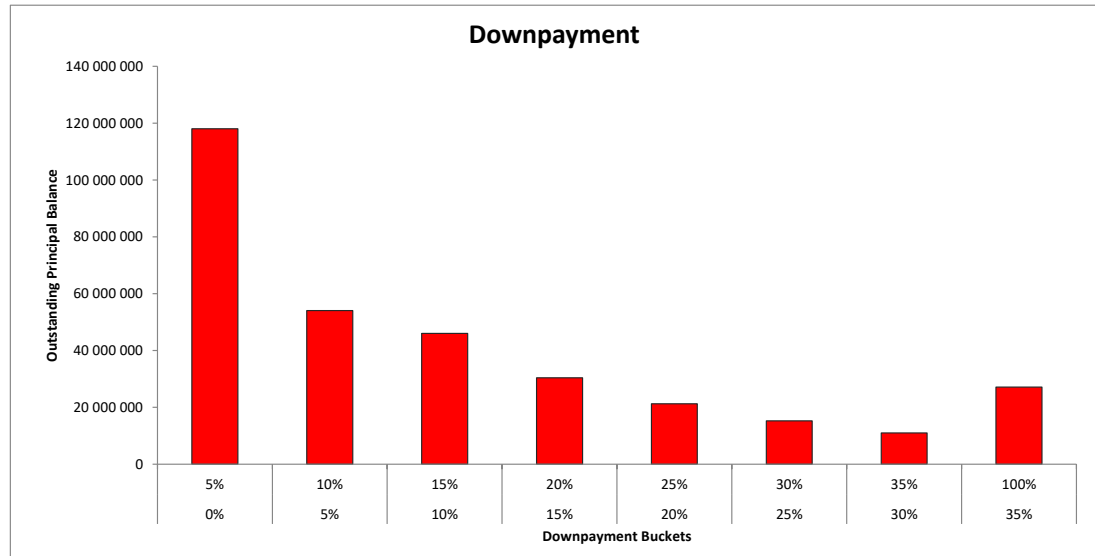
Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days

TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0%	5%	7 195	118 015 384	36,53%	42,8	24,6
	5%	10%	2 813	54 030 824	16,72%	42,3	24,7
	10%	15%	2 637	46 003 501	14,24%	40,4	25,2
	15%	20%	1 814	30 386 503	9,41%	40,3	24,8
	20%	25%	1 387	21 253 868	6,58%	39,1	24,9
	25%	30%	1 046	15 263 708	4,72%	38,5	24,9
	30%	35%	864	11 012 972	3,41%	38,2	24,3
	35%	100%	2 870	27 119 253	8,39%	35,7	24,2
			20 626	323 086 013	100%	40,9	24,7

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.b Downpayment

Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from	28-12-23
	to	25-01-24
	=	28 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

20.a Vehicle Condition



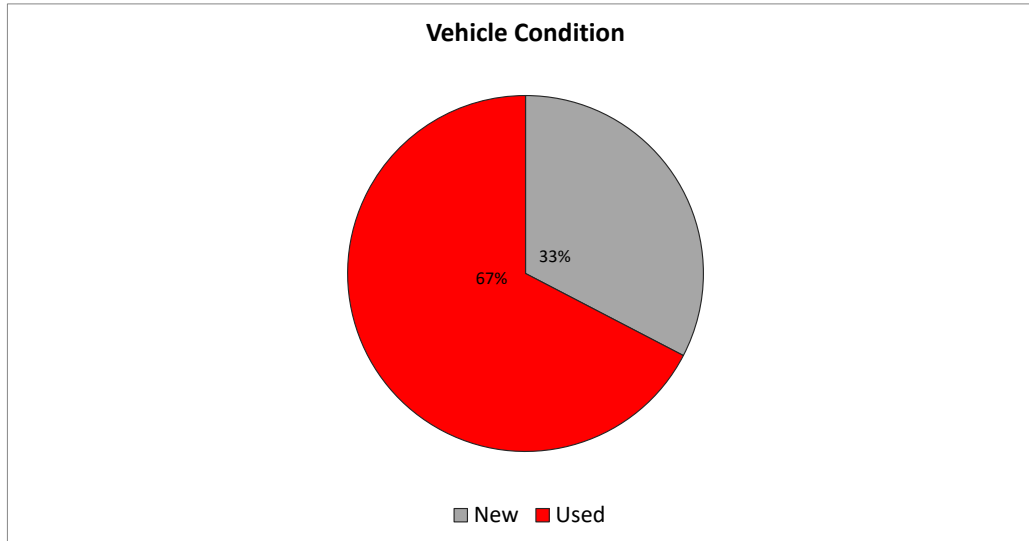
Reporting Date	29-01-24
Payment date	25-01-24
Period No	18
Monthly Period	01-12-23
Interest Period	from 28-12-23 to 25-01-24 = 28 days

Vehicle condition	TOTAL				
	Vehicle condition	No	Outstanding balance	%	WA months to maturity
New	4 603	105 414 754	32,63%	38,2	25,1
Used	16 023	217 671 258	67,37%	42,3	24,5
Total	20 626	323 086 013	100%	40,9	24,7

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Monthly Investor Report

20.b Vehicle Condition

Reporting Date	29-01-24
Payment date	25-01-24
Period No	18
Monthly Period	01-12-23
Interest Period	from 28-12-23 to 25-01-24 = 28 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.a Borrower Type



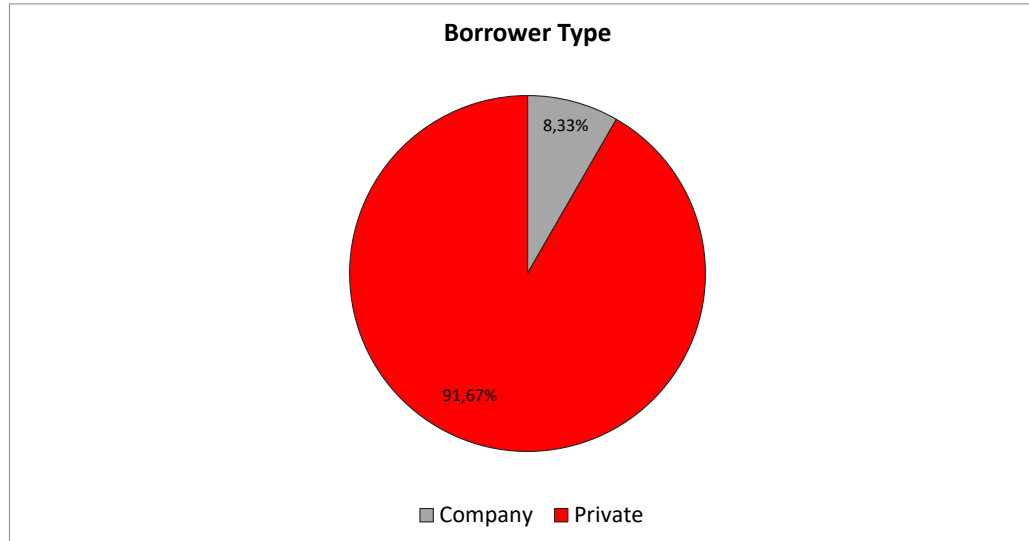
Reporting Date	29-01-24
Payment date	25-01-24
Period No	18
Monthly Period	01-12-23
Interest Period	from 28-12-23 to 25-01-24 = 28 days

TOTAL						
Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Company	1 476	26 902 385	8,33%	32,9	26,5	
Private	19 150	296 183 628	91,67%	41,7	24,5	
Total	20 626	323 086 013	100%	40,9	24,7	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.b Borrower Type

Reporting Date		29-01-24			
Payment date		25-01-24			
Period No		18			
Monthly Period		01-12-23			
Interest Period	from	28-12-23	to	25-01-24	= 28 days



SCF RAHOITUSPALVELUT XI DAC
 Monthly Investor Report

22.a Vehicle type



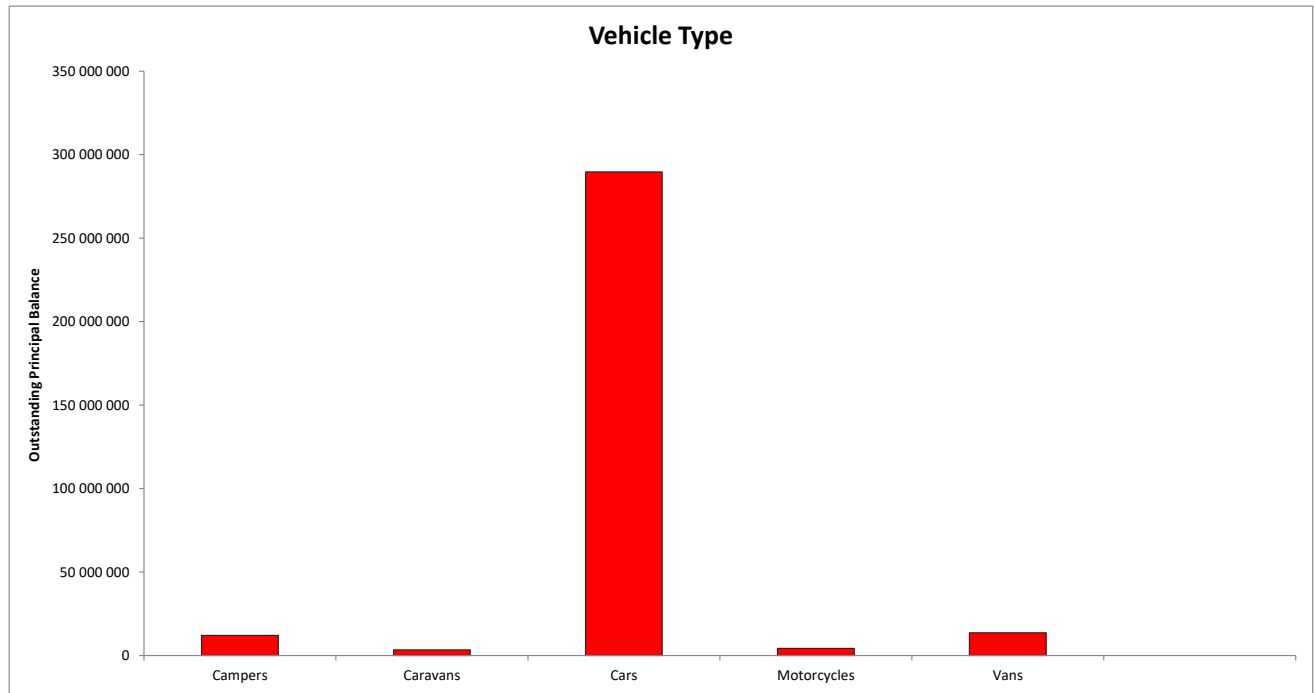
Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days

TOTAL						
Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
Campers	369	12 028 560	3,72%	43,6	24,7	
Caravans	221	3 369 270	1,04%	40,7	24,7	
Cars	18 326	289 687 221	89,66%	41,2	24,7	
Motorcycles	534	4 324 488	1,34%	36,8	22,4	
Vans	1 176	13 676 473	4,23%	34,3	26,5	
Total	20 626	323 086 013	100%	40,9	24,7	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.b Vehicle type

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



SCF RAHOITUSPALVELUT XI DAC
 Monthly Investor Report

23.a Restructured Loans



Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days

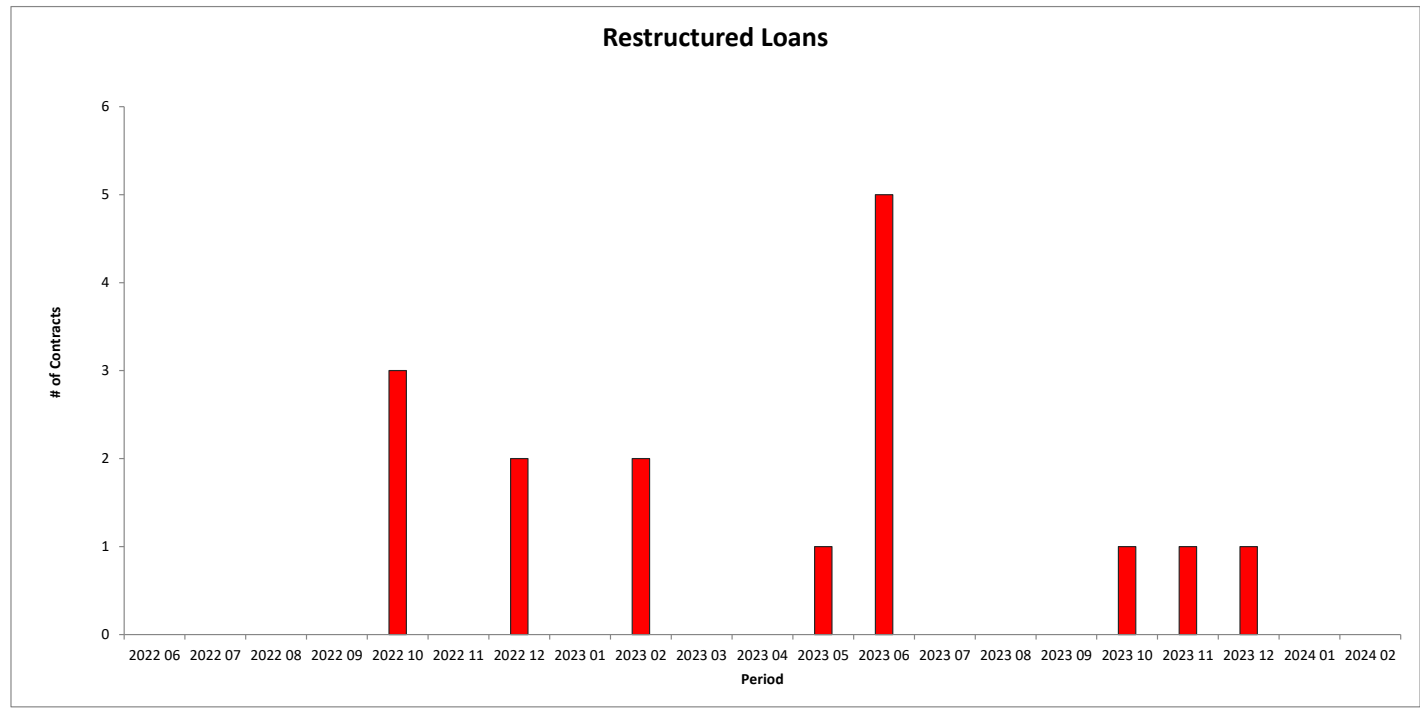
TOTAL		
Period	No	Outstanding balance
2022 06	0	0
2022 07	0	0
2022 08	0	0
2022 09	0	0
2022 10	3	59 383
2022 11	0	0
2022 12	2	13 151
2023 01	0	0
2023 02	2	10 588
2023 03	0	0
2023 04	0	0
2023 05	1	2 578
2023 06	5	107 691
2023 07	0	0
2023 08	0	0
2023 09	0	0
2023 10	1	7 370
2023 11	1	4 751
2023 12	1	13 622
2024 01		
2024 02		
Total	16	219 134

Restructured

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

23.b Restructured Loans

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

24.a Dynamic Interest rate



Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23 to 25-01-24 = 28 days	

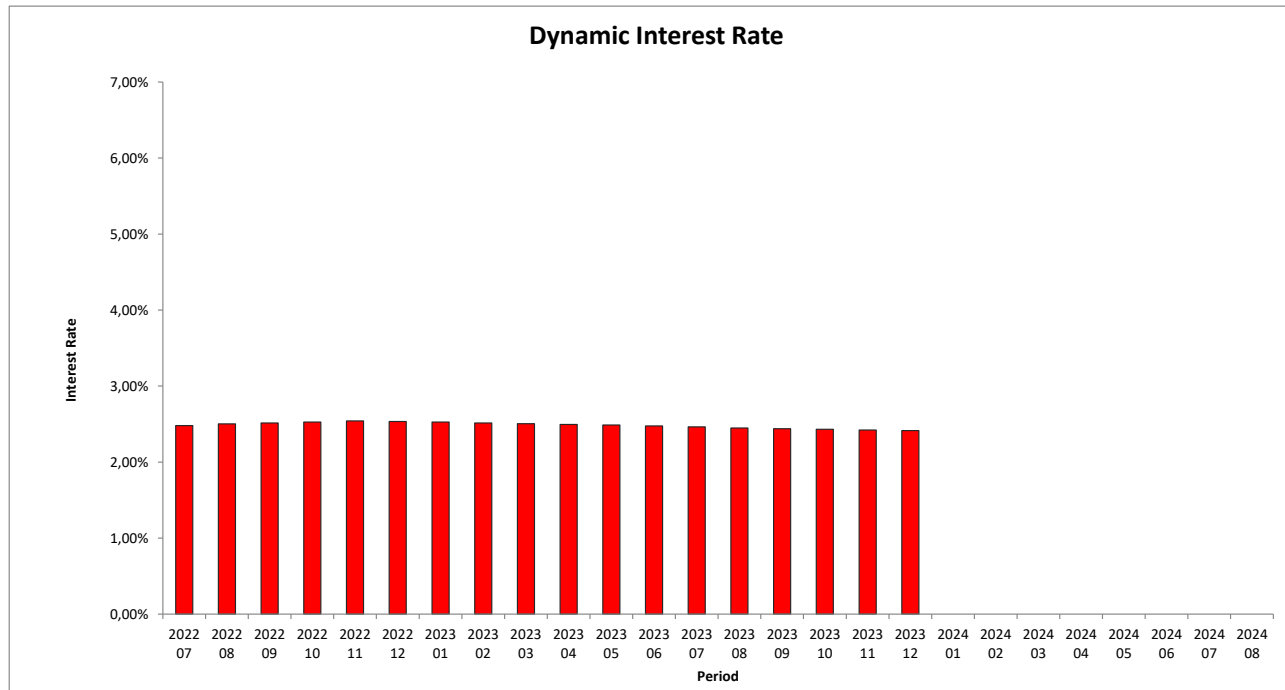
TOTAL		
Period	Closing balance	WA Interest rate
2022 07	494 515 066	2,48%
2022 08	528 329 251	2,50%
2022 09	528 793 604	2,51%
2022 10	530 023 809	2,53%
2022 11	529 979 124	2,54%
2022 12	512 797 452	2,53%
2023 01	494 365 066	2,53%
2023 02	477 233 114	2,51%
2023 03	459 161 206	2,50%
2023 04	443 545 051	2,49%
2023 05	425 936 186	2,49%
2023 06	410 273 551	2,47%
2023 07	395 424 158	2,46%
2023 08	378 280 841	2,45%
2023 09	363 480 161	2,44%
2023 10	348 097 392	2,43%
2023 11	334 819 039	2,42%
2023 12	323 086 013	2,41%
2024 01		
2024 02		
2024 03		
2024 04		
2024 05		
2024 06		
2024 07		
2024 08		

Interest rate evolution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

24.b Dynamic Interest Rate

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

25.a Dynamic Pre-Payments



Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	from	01-12-23	to	25-01-24	=
Interest Period		28-12-23			28 days

TOTAL			
Period	Sum of Pre-Payments	Closing Balance	CPR Annual
2022 07	35 112 924	494 515 066	35,72%
2022 08	12 281 723	528 329 251	24,59%
2022 09	12 915 528	528 793 604	25,68%
2022 10	11 453 486	530 023 809	23,06%
2022 11	10 843 978	529 979 124	21,97%
2022 12	8 683 622	512 797 452	18,53%
2023 01	10 054 324	494 365 066	21,85%
2023 02	9 450 007	477 233 114	21,34%
2023 03	9 340 193	459 161 206	21,86%
2023 04	8 318 871	443 545 051	20,32%
2023 05	9 213 008	425 936 186	23,08%
2023 06	8 230 721	410 273 551	21,59%
2023 07	7 329 726	395 424 158	20,11%
2023 08	9 454 540	378 280 841	26,19%
2023 09	7 941 365	363 480 161	23,29%
2023 10	8 112 110	348 097 392	24,64%
2023 11	6 853 659	334 819 039	21,98%
2023 12	5 399 197	323 086 013	18,31%
2024 01			
2024 02			
2024 03			
2024 04			
2024 05			
2024 06			
2024 07			
2024 08			

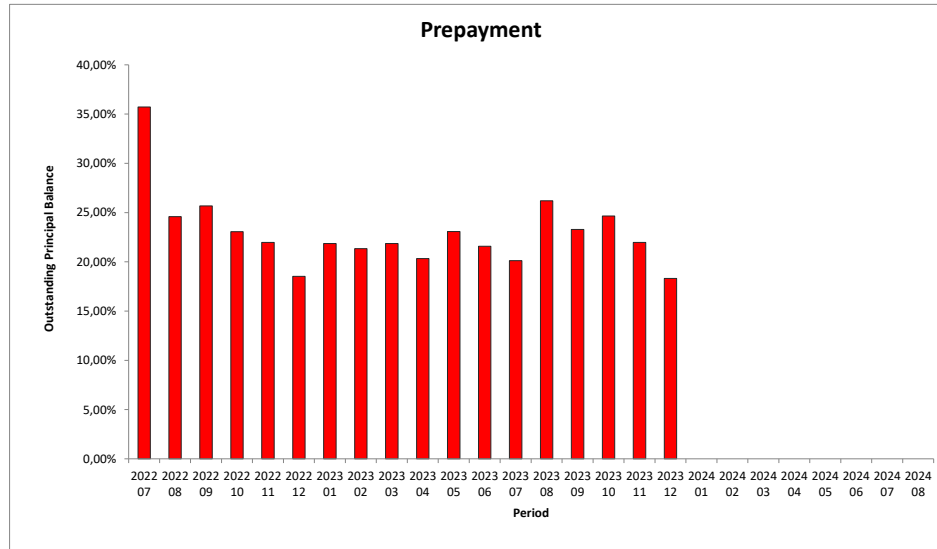
Dynamic Prepayment

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25.b Dynamic Pre-Payments



Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from	28-12-23	to	25-01-24	= 28 days



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26. Delinquency



Reporting Date	29-01-24						
Payment date	25-01-24						
Period No	18						
Monthly Period	from	01-12-23	to	25-01-24	=	28 days	
Interest Period		28-12-23					

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2022	6	514 131 095	26 211	492 865 520	1 056	18 728 022	109	1 945 231	29	592 321	-	-	-	-	-	-	-	-	
	7	494 515 066	25 155	466 154 219	1 361	24 382 676	128	2 290 388	65	1 236 382	18	451 401	-	-	-	-	-	-	
	8	528 329 251	27 025	500 131 440	1 338	23 702 415	124	1 992 128	73	1 299 273	42	859 226	15	344 768	-	-	-	2 228	
	9	528 793 604	27 448	504 165 630	1 152	19 768 358	144	2 508 142	53	680 462	42	728 249	30	645 356	13	297 407	-	-	
	10	530 023 809	27 508	501 455 893	1 326	23 174 466	148	2 292 720	86	1 502 695	36	490 732	32	577 906	25	529 396	11	253 768	
	11	529 979 124	27 834	503 765 729	1 217	20 307 763	162	2 718 254	76	1 367 389	60	996 095	26	366 413	26	457 482	19	468 516	
	12	512 797 452	27 107	485 204 310	1 300	20 733 794	173	3 095 767	93	1 648 076	54	967 594	52	887 994	17	259 916	35	548 997	
	2023	1	494 365 066	26 469	468 575 355	1 179	19 242 502	161	2 433 407	102	1 613 307	59	997 470	41	768 965	43	734 062	19	280 291
		2	477 233 114	25 828	452 702 213	1 132	17 969 807	163	2 862 958	77	1 240 105	67	1 046 875	42	696 430	37	714 724	37	505 926
		3	459 161 206	25 197	436 120 101	1 029	16 580 223	148	2 501 083	87	1 702 501	64	1 106 872	44	701 993	31	448 432	41	688 575
		4	443 545 051	24 527	420 218 964	1 003	16 099 439	166	2 909 983	85	1 349 879	69	1 452 673	49	873 719	37	640 395	36	420 463
		5	425 918 278	23 683	400 987 984	1 116	17 754 511	147	2 461 425	101	1 849 262	58	1 009 236	52	1 172 683	38	683 178	42	708 017
6		410 255 802	23 117	387 995 123	1 006	15 604 442	156	2 370 782	70	1 215 958	69	1 306 979	45	798 253	42	964 265	44	584 203	
7		395 424 158	22 451	372 274 949	1 068	16 959 925	153	2 328 781	81	1 308 976	49	934 254	47	967 618	34	649 654	37	745 390	
8		378 280 841	21 889	358 859 540	915	14 219 374	103	1 571 904	82	1 449 257	54	882 367	34	681 218	29	617 182	45	777 545	
9		363 480 161	21 149	343 031 727	938	14 942 342	138	2 131 458	56	978 603	53	1 040 173	42	701 760	31	654 098	36	651 558	
10		348 114 506	20 347	327 636 995	1 018	14 924 906	134	2 331 830	80	1 209 938	39	670 361	44	850 075	26	490 400	37	636 946	
11		334 819 039	19 853	314 873 616	935	14 493 677	134	1 913 747	77	1 297 528	58	1 040 819	28	513 278	37	686 374	27	398 761	
12		323 086 013	19 289	303 169 644	955	13 375 191	179	3 013 004	83	1 335 334	59	1 041 371	41	734 988	20	416 481	40	630 274	
2024	1																		
	2																		
	3																		
	4																		

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27. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2022 Q3			2022 Q4			2023 Q1			2023 Q2			2023 Q3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	101	101	2 127	303	404	1 824	303	707	1 521	1 005	1 712	516	0	1 712	516
2022 4	1 271 281	64				84 821	84 821	1 186 460	483 563	568 384	702 897	363 473	931 857	339 424	48 289	980 146	291 134
2023 1	1 474 792	96							217 329	217 329	1 257 463	610 702	828 031	646 761	216 060	1 044 092	430 700
2023 2	1 712 684	122										322 603	322 603	1 390 081	580 125	902 728	809 955
2023 3	2 174 494	118													471 966	471 966	1 702 528
2023 4	1 665 980	104															
2024 1																	
2024 2																	
2024 3																	
2024 4																	

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2023 Q4			2024 Q1			2024 Q2			2024 Q3			2024 Q4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	0	1 712	516												
2022 4	1 271 281	64	63 173	1 043 319	227 962												
2023 1	1 474 792	96	80 742	1 124 834	349 958												
2023 2	1 712 684	122	221 991	1 124 720	587 964												
2023 3	2 174 494	118	493 247	965 212	1 209 281												
2023 4	1 665 980	104	223 738	223 738	1 442 243												
2024 1																	
2024 2																	
2024 3																	
2024 4																	

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28. Priority of Payments - Revenue



Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days

Purchaser Priority of Payments - Revenue

Purchaser Available Revenue Receipts	+	1 214 096,73	EUR
Senior Expenses	-	667,00	EUR
Servicing Fee	-	139 106,48	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	252 081,53	EUR
Tranche A Loan Interest to Issuer	-	822 241,72	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	-	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	-	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Interest due to Purchaser Subordinated Loan Provider	-	-	EUR
Deferred Purchase Price to Seller	-	-	EUR

Issuer Priority of Payments - Revenue

Issuer Available Revenue Receipts	+	2 191 804,17	EUR
Senior Expenses	-	667,00	EUR
Issuer swap interest to swap counterparty	-	252 081,53	EUR
Interest Class A Notes	-	978 617,00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	35 871,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	17 768,00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	390 359,00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	516 440,64	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Interest and principal due to Expenses Advance Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

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29. Priority of Payments - Redemption



Reporting Date	29-01-24
Payment date	25-01-24
Period No	18
Monthly Period	01-12-23
Interest Period	from 28-12-23 to 25-01-24 = 28 days

Purchaser Priority of Payments - Redemption

Purchaser Available Redemption Receipts	+	11 102 752,00	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
Prior to the Revolving Period End Date			
Further Purchase Price Payable to Seller		-	EUR
Balance to be Credited to the Reinvestment Principal Ledger		-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	11 102 752,00	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Redemption

Issuer Available Redemption Receipts	+	11 619 192,64	EUR
<u>Prior to the Revolving Period End Date</u>			
Solely, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	11 619 192,64	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	-	EUR
(ii) Principal Payments on Class B Notes	-	-	EUR
(iii) Principal Payments on Class C Notes	-	-	EUR
(iv) Principal Payments on Class D Notes	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable	-	-	EUR
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable	-	-	EUR
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
Issuer Priority of Payments - Revenue (o)			
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

Purchaser Priority of Payments - Revenue (p)

Payment of residual fund as Deferred Purchase Price to Seller	-	-	EUR
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30. Transaction Costs



Reporting Date	29-01-24	
Payment date	25-01-24	
Period No	18	
Monthly Period	01-12-23	
Interest Period	from 28-12-23	to 25-01-24 = 28 days

Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	667,00				
Interest accrued for the Period	EUR	1 422 615,00	978 617,00	35 871,00	17 768,00	390 359,00
Cumulative Interest accrued	EUR	25 800 016,00	17 736 350,00	547 647,00	298 331,00	7 217 688,00
Interest Payments	EUR	1 422 615,00	978 617,00	35 871,00	17 768,00	390 359,00
Cumulative Interest Payments	EUR	25 800 016,00	17 736 350,00	547 647,00	298 331,00	7 217 688,00
Interest accrued on Subordinated Loan for the Period	EUR	34,00				
Cumulative Interest accrued on Subordinated Loan	EUR	15 763,00				
Interest Payments on Subordinated Loan	EUR	-				
Cumulative Interest Payments on Subordinated Loan	EUR	14 381,00				
Unpaid Interest for the Period	EUR	34,00				
Cumulative Unpaid Interest	EUR	1 382,00				

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31. Swap Overview



Class A, B, C and D details

Kimi 11|Front Swap

Party A
Party B

BANCO SANTANDER, S.A
SCF Rahoituspalvelut XI DAC

Swap Notional	EUR 334 819 038,74
Interest Period Start	28-12-23
Interest Period End	25-01-24
Interest Days	28
Settlement Date	25-01-24
Party A Floating Interest Rate	3,865 %
Party A Floating Rate Day Count Fraction	0,08
Party A Interest Amount	EUR 1 006 503,23
Party B Fixed Rate	0,9680 %
Party B Fixed Rate Day Count Fraction	0,08
Party B Interest Amount	EUR 252 081,53

Reporting Date	29-01-24				
Payment date	25-01-24				
Period No	18				
Monthly Period	01-12-23				
Interest Period	from 28-12-23	to	25-01-24	=	28 days

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32. Contact Details



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Reporting Date	29-01-24						
Payment date	25-01-24						
Period No	18						
Monthly Period	01-12-23						
Interest Period	from 28-12-23	to 25-01-24	=	28 days			