

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



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Reporting Date	27/02/2025				
Payment date	25/02/2025			Following payment dates:	25/03/2025
Period No	31				25/04/2025
Monthly Period	01/01/2025				
Interest Period	from 27/01/2025		to	25/02/2025	= 29 days
Cut-Off date	31/01/2025				

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1. Portfolio Information



Reporting Date	27/02/2025		
Payment date	25/02/2025		
Period No	31		
Monthly Period	01/01/2025		
Interest Period	from 27/01/2025	to 25/02/2025	= 29 days

	Current Period	
Outstanding receivables	Aggregated Outstanding	Principal Amount
Opening balance prior to replenishment	189,372,580.16	EUR
Scheduled Loan Principal Repayments (+MC)	4,102,233.67	EUR
Prepayments	4,629,226.58	EUR
Deemed Collections - Other	-	EUR
Total Principal Payments Received in Period	8,731,460.25	EUR
New Defaulted Auto Loans amt in Period	405,194.43	EUR
Closing balance prior to replenishment	180,235,925.48	EUR
Further Purchase Price due (Replenishment price of new assets)	-	EUR
Re-investment Principal Ledger Closing Balance	-	EUR
Closing Balance post replenishment	180,235,925.48	EUR
Principal Recoveries on loans in default	233,200.69	EUR
Total revenue collections		
Total Revenue Received in Period	588,048.12	EUR
# Loans		
At beginning of period	13,825	Loans
Replenished contracts	-	Loans
Paid in Full	485	Loans
Repurchased (Deemed Collections)	-	Loans
New loans into default	32	Loans
At end of period (pre replenishment)	13,308	Loans

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2. Amount Due for Distribution - Revenue Receipts



Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025				
Interest Period	from 27/01/2025	to	25/02/2025	=	29 days

Purchaser Available Revenue Receipts

Current Period

a. Collections: Interest, fees, recoveries etc.	834,283.27	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	2,566.27	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR
Total Amount for Purchaser Available Revenue Receipts	836,849.54	EUR

Issuer Available Revenue Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	757,684.01	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	420,275.62	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	11,523.70	EUR
g. Liquidity Reserve Excess Amount	47,750.75	EUR
h. Any other net amount received by the Issuer	-	EUR
Total Amount for Issuer Available Revenue Receipts	1,237,234.08	EUR

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3. Amount Due for Distribution - Redemption Receipts

Reporting Date	27/02/2025
Payment date	25/02/2025
Period No	31
Monthly Period	01/01/2025
Interest Period	from 27/01/2025 to 25/02/2025 = 29 days



Purchaser Available Redemption Receipts

Current Period

a. Collections: Principal payments, Deemed Collection	8,731,460.25	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date)	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	-	EUR
f. Any other net income amount received by the Purchaser	-	EUR
Total Amount for Purchaser Available Redemption Receipts	8,731,460.25	EUR

Issuer Available Redemption Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	8,731,460.25	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	405,194.43	EUR
Total Amount for Issuer Available Redemption Receipts	9,136,654.68	EUR

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4. Reserve Accounts



Reporting Date	27/02/2025
Payment date	25/02/2025
Period No	31
Monthly Period	01/01/2025
Interest Period	from 27/01/2025 to 25/02/2025 = 29 days

Note Balance

Beginning of Period	189,372,580.15	EUR
End of Period	180,235,925.47	EUR

Liquidity Balance

Beginning of Period	0.5 %	1,021,809.94	EUR
Cash Outflow		45,110.38	EUR
Cash Inflow		-	EUR
End of Period	0.5 % *	976,699.56	EUR
Required Reserve Amount	0.5 % *	976,699.56	EUR

Expenses Advance

Beginning of Period	1,339,632.97	EUR
Interest paid	1,370.52	EUR
Principal Paid	8,569.65	EUR
End of Period	1,331,063.32	EUR

Servicer Advance Reserve Fund

Beginning of Period	100,000.00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100,000.00	EUR
Required Reserve Amount	100,000.00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut XI DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

* The percentage displayed in the report express the required reserve amount divided by the balance of all outstanding notes

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation

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5a. Performance Data



Reporting Date	27/02/2025			
Payment date	25/02/2025			
Period No	31			
Monthly Period	01/01/2025			
Interest Period	from 27/01/2025	to 25/02/2025	=	29 days

Asset Balance

Opening balance prior to replenishment	189,372,580.16	EUR
Closing balance prior to replenishment	180,235,925.48	EUR
Closing Balance post replenishment	180,235,925.48	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	169,374,924.05	93.97%	12,477
1-29 days past due	7,475,768.18	4.15%	604
Delinquent Receivables:			
30-59 days past due	1,331,644.30	0.74%	89
60-89 days past due	660,858.91	0.37%	42
90-119 days past due	652,226.02	0.36%	51
120-149 days past due	460,261.29	0.26%	30
150-179 days past due	280,242.73	0.16%	15
Total Performing and Delinquent	180,235,925	100.00%	13,308
Current Period Defaults	405,194.43		32
Cumulative Defaults	14,674,254.75		896
Current Period Principal Recoveries	233,200.69		
Cumulative Principal Recoveries	7,615,860.24		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

[A] Cumulative Net Loss Ratio, Payment Date	1.28%	NO
[B] Cumulative Net Loss Ratio, preceding Payment Date	1.25%	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	1.28%	

or [A] + [B] - [C] / [D] < 10%

[A] Aggregate Outstanding Asset Principal Amount	180,235,925.48		34.05%
[B] Aggregate principal balance of Defaulted Contracts	14,674,254.75		
[C] Recoveries received on such Defaulted Contracts	7,615,860.24		
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	549,978,065.79		

or AVERAGE [[A], [B], [C]] > 5%

[A] Delinquency Ratio, Payment Date	1.88%	NO
[B] Delinquency Ratio, preceding Payment Date	1.85%	
[C] Delinquency Ratio, second preceding Payment Date	1.78%	

or Servicer Termination Event

or Hedge Counterparty Downgrade Event NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

[A] [1] + [2] + [3]	31,270,744.06	16.51%	YES
Class B Principal Amount [1]	4,681,424.11		
Class C Principal Amount [2]	1,755,534.04		
Class D Principal Amount [3]	24,833,785.92		
[B] Aggregated Outstanding Note Principal Amount	189,372,580.15		

Revolving Period Termination Event, where any of [A], [B], [C], [D], [E], [F], [G], [H], [I] occurs

[A] An Issuer Event of Default	NO
[B] A Servicer Termination Event	NO
[C] A change of control with respect to the Seller	NO
[D] the Seller becomes subject to Insolvency Proceedings	NO
[E] the Delinquency Ratio Rolling Average exceeds 3 per cent	NO
[F] the Cumulative Net Loss Ratio exceeds 0.5 per cent	YES
[G] on any Payment Date, there is a debit balance on the Principal Deficiency Ledger following the application of the Available Revenue Receipts	NO
[H] the amount of Redemption Receipts not applied towards the payment of Further Purchase Price exceeds 15 per cent of the Aggregate Outstanding Asset Principal Amount as at the Note Issuance Date on average for two consecutive Payment Dates; or	NO
[I] Event of Default or an Additional Termination Event under the Swap Agreement (each as defined therein) or a Swap Counterparty Downgrade Event occurs and none of the remedies provided for in the Swap Agreement are put in place within the timeframe required thereunder.	NO

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5b. Concentration limits



Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from 27/01/2025	to 25/02/2025 = 29 days

Concentration limits (Limits not valid after replenishment period ends):

Weighted average interest rate (min 2.35%)	2.33%
Weighted average months to maturity (max 56%)	30.27*
Used Vehicles (max 74%)	65.06%
Balloon Loans (max 63,5%)	76.48%
Corporate Borrowers (max 10%)	6.96%
IRB (min 95%)	95,54 %**

* Bucket-based as found in IR
 ** As of last pool replenishment

Top-10 Exposures:

	Balance	# Loans	Portion
	203,008.72	1	0.11%
	157,529.00	1	0.09%
	138,770.83	1	0.08%
	112,183.42	1	0.06%
	110,706.36	1	0.06%
	107,357.34	1	0.06%
	102,678.72	1	0.06%
	98,448.75	1	0.05%
	97,481.22	2	0.05%
	93,048.73	1	0.05%
Total			0.68%

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6. Note Principal



Reporting Date	27/02/2025		
Payment date	25/02/2025		
Period No	31		
Monthly Period	01/01/2025		
Interest Period	from 27/01/2025	to 25/02/2025	= 29 days

	Class A	Class B	Class C	Class D	
Note Principal					
Beginning of Period	158,101,836.09	4,681,424.11	1,755,534.04	24,833,785.92	EUR
Sequential Amortization	-	-	-	-	EUR
Pro Rata Amortization	7,627,935.78	225,864.57	84,699.21	1,198,155.12	EUR
End of Period	150,473,900.31	4,455,559.54	1,670,834.83	23,635,630.80	EUR
Principal Deficiency Sub-Ledger					
Beginning of Period	-	-	-	-	EUR
Principal Addition Amounts	-	-	-	-	EUR
Debit PDL	-	-	-	405,194.43	EUR
Credit PDL	-	-	-	405,194.43	EUR
End of Period	-	-	-	-	EUR
Net Note Principal					
Beginning of Period	158,101,836.09	4,681,424.11	1,755,534.04	24,833,785.92	EUR
End of Period	150,473,900.31	4,455,559.54	1,670,834.83	23,635,630.80	EUR

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7. Outstanding Notes



Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from 27/01/2025	to 25/02/2025 = 29 days

1. Note Balance

	All Notes	Class A	Class B	Class C	Class D
General Note Information					
ISIN Code		XS2484094524	XS2485856764	XS2485856848	XS2485856921
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100%	90.31%	1.45%	0.55%	7.69%
Legal Final Maturity Date		25/10/2029	25/10/2029	25/10/2029	25/10/2029
Rating (Fitch/S&P)		AAA (sf) / AAA (sf)	AA+(sf) / AAA (sf)	BBB (sf) / AA (sf)	Not Rated
Initial Notes Aggregate Principal Outstanding Balance	550,000,000.00	496,700,000.00	8,000,000.00	3,000,000.00	42,300,000.00
Initial Nominal per Note		100,000.00	100,000.00	100,000.00	100,000.00
Initial Number of Notes per Class	5,500	4,967	80	30	423
Current Note Information					
Outstanding Opening Balance	189,372,580.15	158,101,836.09	4,681,424.11	1,755,534.04	24,833,785.92
Available Distribution Amount	9,136,654.68				
Amortisation	7,938,499.56				
Redemption per Class		7,627,935.78	225,864.57	84,699.21	1,198,155.12
Redemption per Note	9,136,654.68	1,535.72	2,823.31	2,823.31	2,832.52
Outstanding Closing Balance		150,473,900.31	4,455,559.54	1,670,834.83	23,635,630.80
Net Outstanding Closing Balance	180,235,925.47	150,473,900.31	4,455,559.54	1,670,834.83	23,635,630.80
Current Tranching	100%	83.49%	2.47%	0.93%	13.11%
Current Pool Factor		0.30	0.56	0.56	0.56

2. Payments to Investors per Note

	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread					
Day Count Convention*		(Act/360)	(Act/360)	(Act/360)	(Act/360)
Interest Days		29	29	29	29
Principal Outstanding per Note Beginning of Period		31,830.45	58,517.80	58,517.80	58,708.71
>Principal Repayment per note		1,535.72	2,823.31	2,823.31	2,832.52
Principal Outstanding per Note End of Period		30,294.73	55,694.49	55,694.49	55,876.20
>Interest accrued for the period		86.03	219.43	306.64	508.64
Interest Payment	669,199.82	427,292.17	17,554.69	9,199.24	215,153.71
Interest Payment per Note		86.03	219.43	306.64	508.64

3. Credit Enhancements

Initial total CE (Subordination)	9.69%	8.24%	7.69%	0.00%
Initial total CE (Subordination, incl. Liquidity Reserve)	10.24%	8.79%	7.69%	0.00%
Current CE (Subordination incl. Excess Spread)	16.51%	14.04%	13.11%	0.00%
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)	17.05%	14.58%	13.11%	0.00%
Current CE (Subordination)	16.51%	14.04%	13.11%	0.00%
Current CE (Subordination, incl. Liquidity Reserve)	17.05%	14.58%	13.11%	0.00%

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8. Counterparty Ratings, Trigger Levels and Consequences



Reporting Date 27/02/2025
Payment date 25/02/2025
Period No 31
Monthly Period 01/01/2025 to 25/02/2025 = 29 days
Interest Period : 27/01/2025 to 25/02/2025 = 29 days

Transaction Role		Counterparty		Rating Triggers								Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
				Short Term				Long Term					
				Fitch		S&P		Fitch		S&P			
Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current				
Issuer	SCF Rahoituspalvelut XI DAC			No rating		No rating		No rating		No rating		N/A	
Seller	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating		N/A	
Servicer	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating		N/A	
Servicer's Owner	Santander Consumer Finance S.A.		N/A	F1	N/A	A-1	BBB-	A	BBB-	A	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.	
Transaction Account Bank	BNP Paribas S.A.		F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.	
Hedge Counterparty	Banco Santander, S.A.	Fitch First Trigger Required Rating	F1	F1	N/A	N/A	A(dcr)	A+(dcr)	N/A	N/A	No	If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will with 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.	
	Banco Santander, S.A.	Fitch Second Trigger Required Rating	F3	F1	N/A	N/A	BBB-(dcr)	A+(dcr)	N/A	N/A	No	If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.	
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	A-1	N/A	N/A	A-	A+	No	If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.	
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	A-1	N/A	N/A	BBB-	A+	No	If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes.	
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsinki Branch		F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.	

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9.a Original Portfolio Principal Balance

Reporting Date	27/02/2025		
Payment date	25/02/2025		
Period No	31		
Monthly Period	01/01/2025		
Interest Period	from 27/01/2025	to 25/02/2025	= 29 days



Average amount - all: 19,172

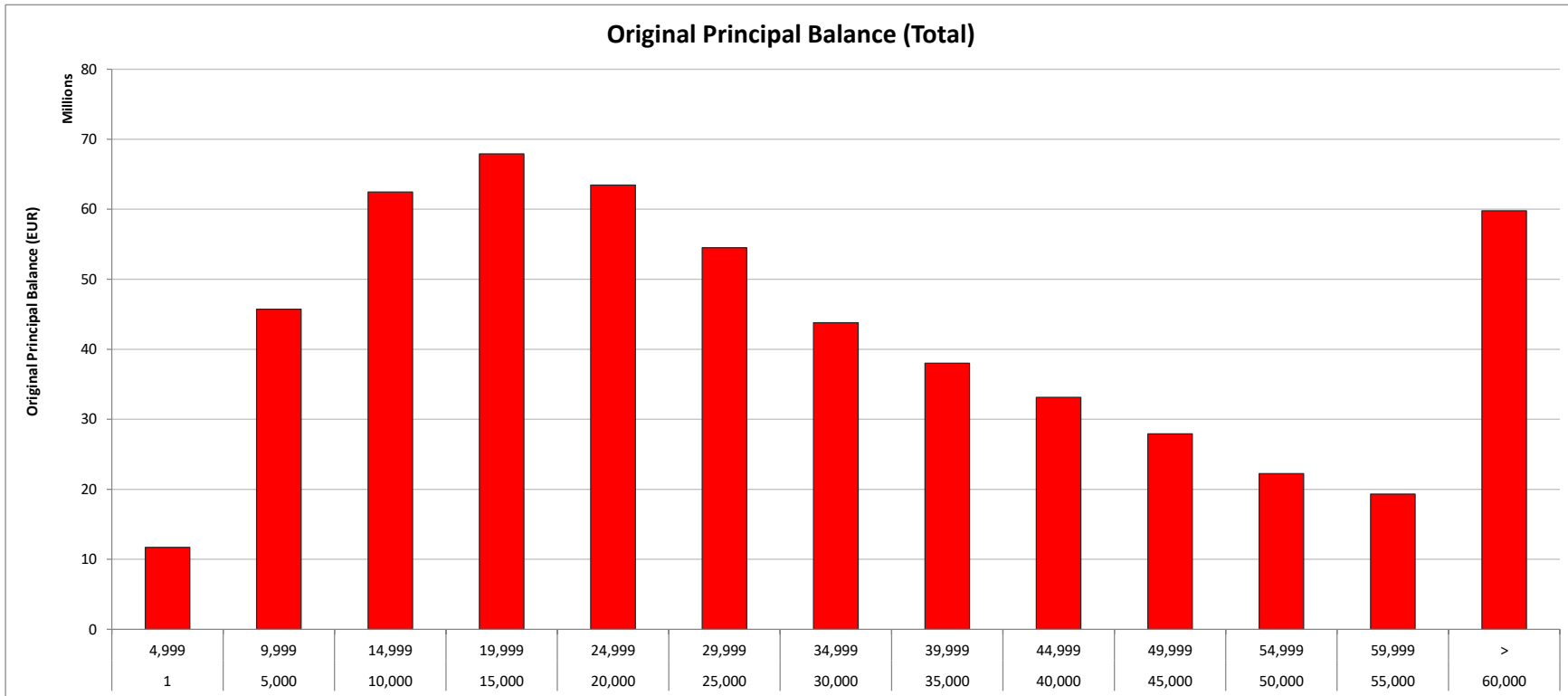
TOTAL							
Min	Max	No	Original balance	%	WA months to maturity	WA seasoning	
1	4,999	3,498	11,701,973	2.1 %	24.2	12.8	
5,000	9,999	6,169	45,729,696	8.3 %	39.5	10.6	
10,000	14,999	5,020	62,468,729	11.4 %	48.1	9.7	
15,000	19,999	3,903	67,902,834	12.3 %	51.1	9.0	
20,000	24,999	2,835	63,461,929	11.5 %	53.1	8.2	
25,000	29,999	1,993	54,517,255	9.9 %	53.5	7.8	
30,000	34,999	1,352	43,787,546	8.0 %	54.0	7.8	
35,000	39,999	1,016	38,009,000	6.9 %	53.2	8.1	
40,000	44,999	780	33,132,977	6.0 %	54.3	8.3	
45,000	49,999	590	27,926,279	5.1 %	54.4	7.6	
50,000	54,999	424	22,234,970	4.0 %	55.3	7.6	
55,000	59,999	337	19,325,046	3.5 %	58.0	7.1	
60,000	>	769	59,779,831	10.9 %	56.6	7.2	
Total		28,686	549,978,066	100%	51.4	8.5	

Original balance

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9.b Original Principal Balance Graph

Reporting Date	27/02/2025	
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10.a Outstanding Principal Balance



Reporting Date	27/02/2025					
Payment date	25/02/2025					
Period No	31					
Monthly Period	01/01/2025					
Interest Period	from	27/01/2025	to	25/02/2025	=	29 days

Average amount - all: 13,543

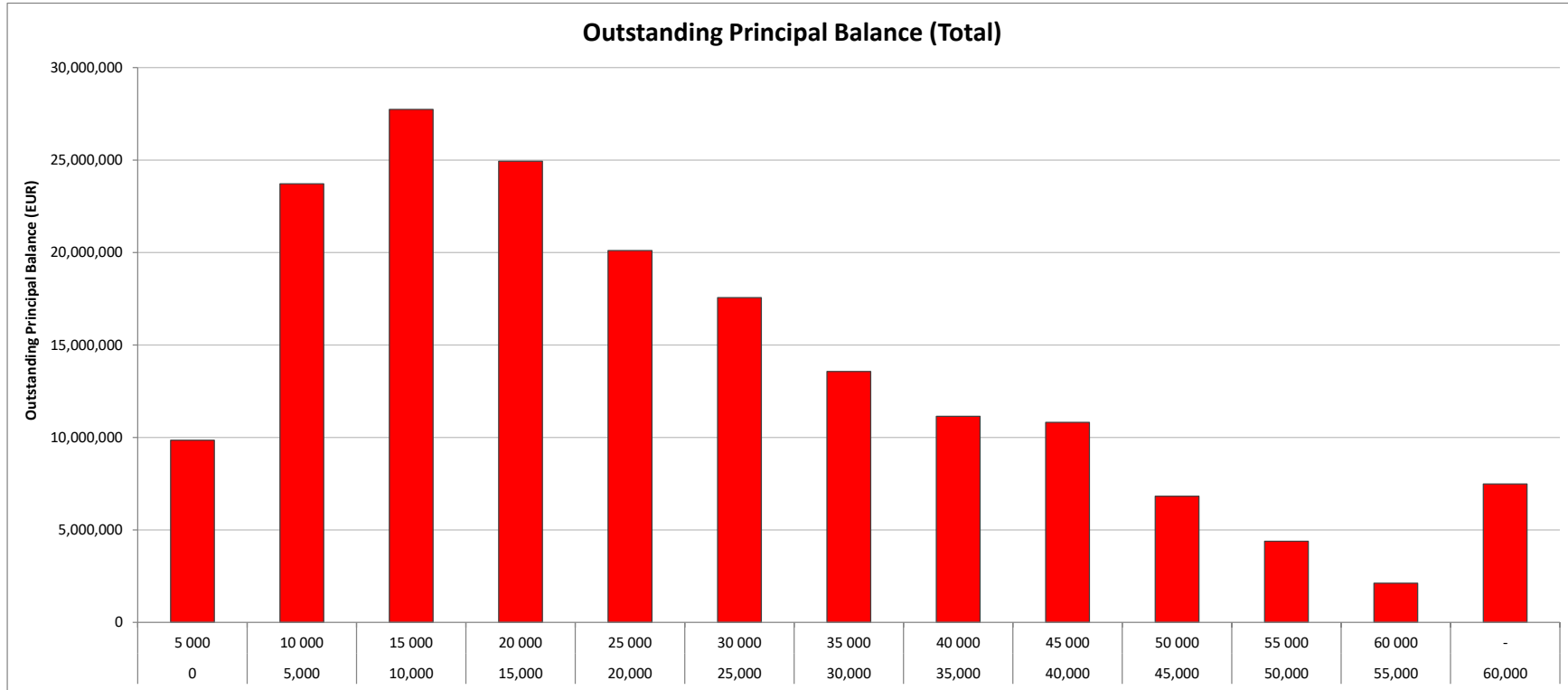
Outstanding balance

TOTAL							
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
0	5 000	3,513	9,845,638	5.46%	19.6	39.2	
5,000	10 000	3,225	23,718,578	13.16%	27.4	37.8	
10,000	15 000	2,248	27,739,384	15.39%	28.8	37.4	
15,000	20 000	1,439	24,936,589	13.84%	29.6	37.1	
20,000	25 000	904	20,103,246	11.15%	30.7	36.5	
25,000	30 000	642	17,563,027	9.74%	31.1	36.6	
30,000	35 000	419	13,563,473	7.53%	32.9	36.8	
35,000	40 000	298	11,144,728	6.18%	34.5	35.8	
40,000	45 000	255	10,812,017	6.00%	33.5	36.6	
45,000	50 000	145	6,823,637	3.79%	35.6	35.5	
50,000	55 000	84	4,384,650	2.43%	35.7	36.2	
55,000	60 000	37	2,120,379	1.18%	33.6	36.5	
60,000	-	99	7,480,579	4.15%	33.2	36.7	
Total		13,308	180,235,925	100%	30.3	37.0	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

10.b Outstanding Principal Balance Graph

Reporting Date	27/02/2025		
Payment date	25/02/2025		
Period No	31		
Monthly Period	01/01/2025		
Interest Period	from	27/01/2025	to 25/02/2025 = 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.a Geographical Distribution



Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025	to	25/02/2025	=	29 days
Interest Period	from	27/01/2025	to	25/02/2025	=

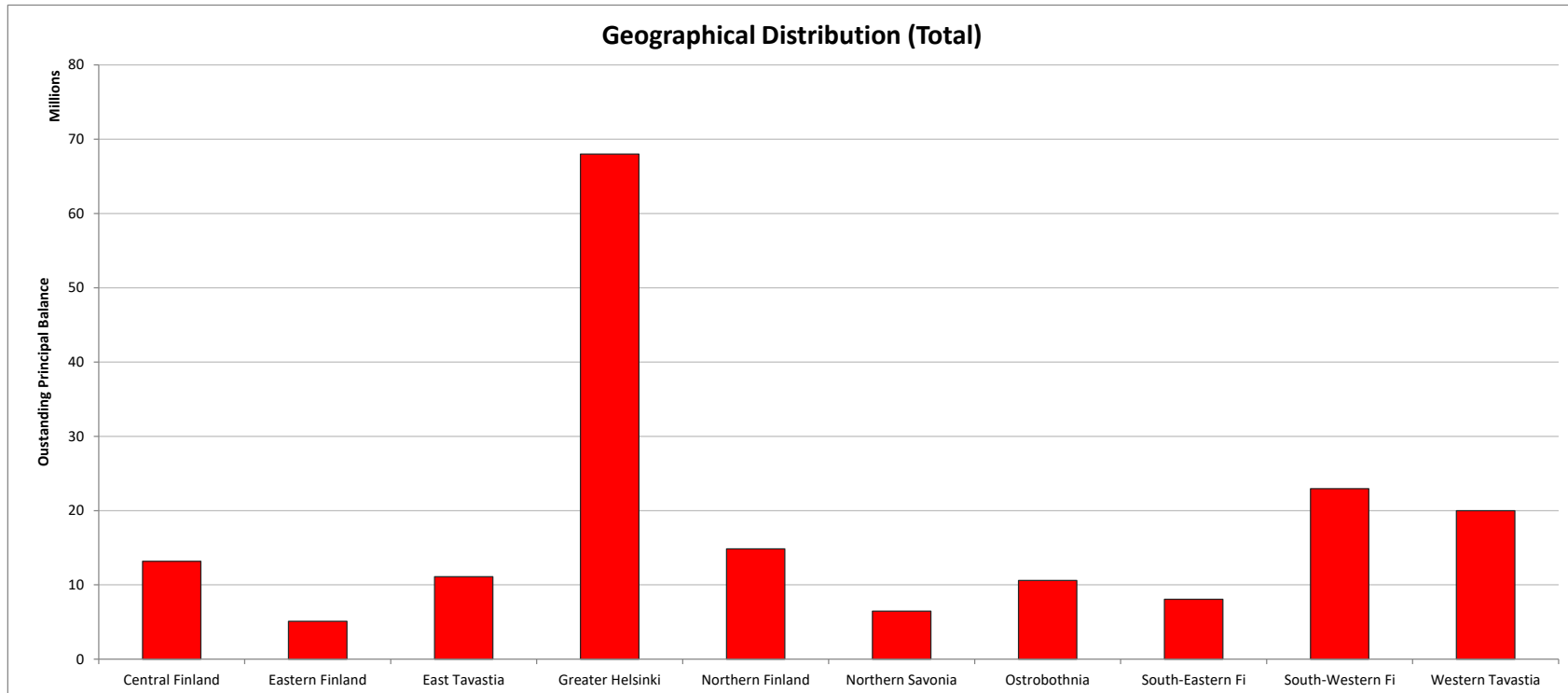
TOTAL					
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
Central Finland	1,090	13,177,737	7.31%	30.0	36.9
Eastern Finland	439	5,096,666	2.83%	30.5	37.0
East Tavastia	880	11,091,060	6.15%	29.0	37.2
Greater Helsinki	4,346	67,985,144	37.72%	30.7	37.0
Northern Finland	1,111	14,841,675	8.23%	30.2	36.8
Northern Savonia	524	6,459,600	3.58%	29.5	37.4
Ostrobothnia	885	10,596,756	5.88%	30.3	36.8
South-Eastern Fi	730	8,053,431	4.47%	30.0	37.0
South-Western Fi	1,710	22,938,841	12.73%	30.6	37.0
Western Tavastia	1,593	19,995,017	11.09%	29.6	37.1
Total	13,308	180,235,925	100%	30.3	37.0

Geographic distribution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.b Geographical Distribution Graph

Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from	27/01/2025
	to	25/02/2025
	=	29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.a Interest Rate



Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from 27/01/2025	to 25/02/2025 = 29 days

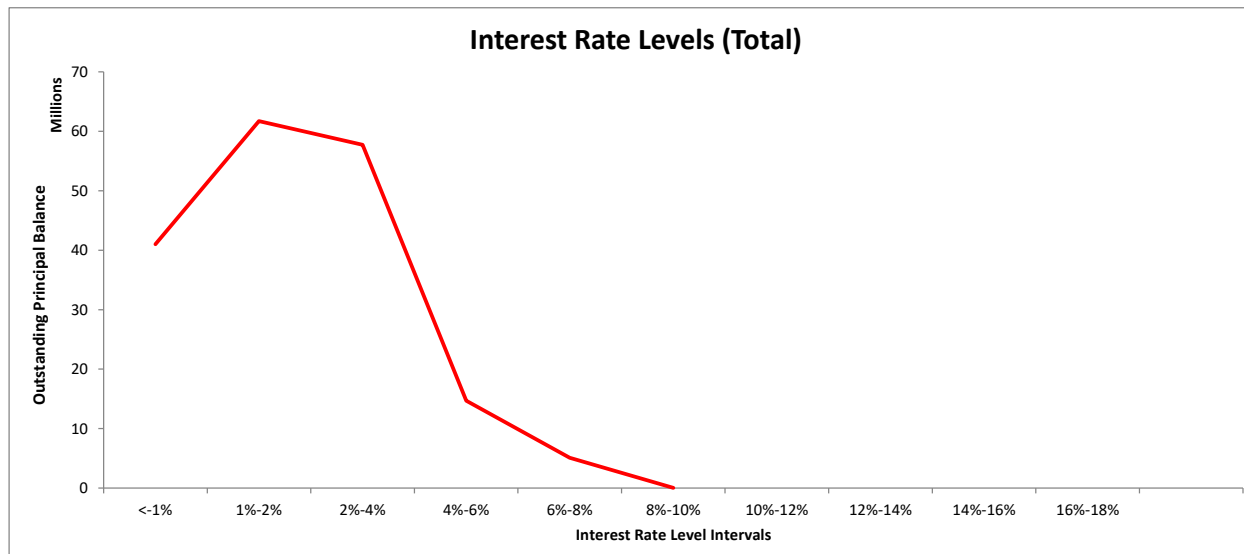
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
0%	1%	2,725	41,000,741	22.75%	28.1	37.5
1%	2%	3,219	61,713,258	34.24%	30.0	37.5
2%	4%	4,548	57,734,102	32.03%	31.9	36.2
4%	6%	1,949	14,675,502	8.14%	31.0	36.6
6%	8%	857	5,083,111	2.82%	31.1	35.9
8%	10%	10	29,212	0.02%	30.3	36.0
10%	12%					
12%	14%					
14%	16%					
16%	18%					
18%	-					
Total		13,308	180,235,925	100%	30.3	37.0

Interest distribution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.b Interest Rate

Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025				
Interest Period	from	27/01/2025	to	25/02/2025	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.a Remaining Terms



Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from 27/01/2025	to 25/02/2025 = 29 days

TOTAL							
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning	
0	0	16	29,324	0.02%	0.0	53.9	
1	12	1,911	10,036,075	5.57%	8.0	44.5	
13	24	3,782	38,058,365	21.12%	19.7	40.2	
25	36	4,813	73,091,997	40.55%	31.1	37.4	
37	48	2,782	58,934,326	32.70%	39.9	33.1	
49	60	3	67,803	0.04%	50.0	33.3	
61	72	1	18,036	0.01%	63.0	39.0	
73	84						
85	96						
97	108						
109	120						
121	-						
Total		13,308	180,235,925	100%	30.3	37.0	

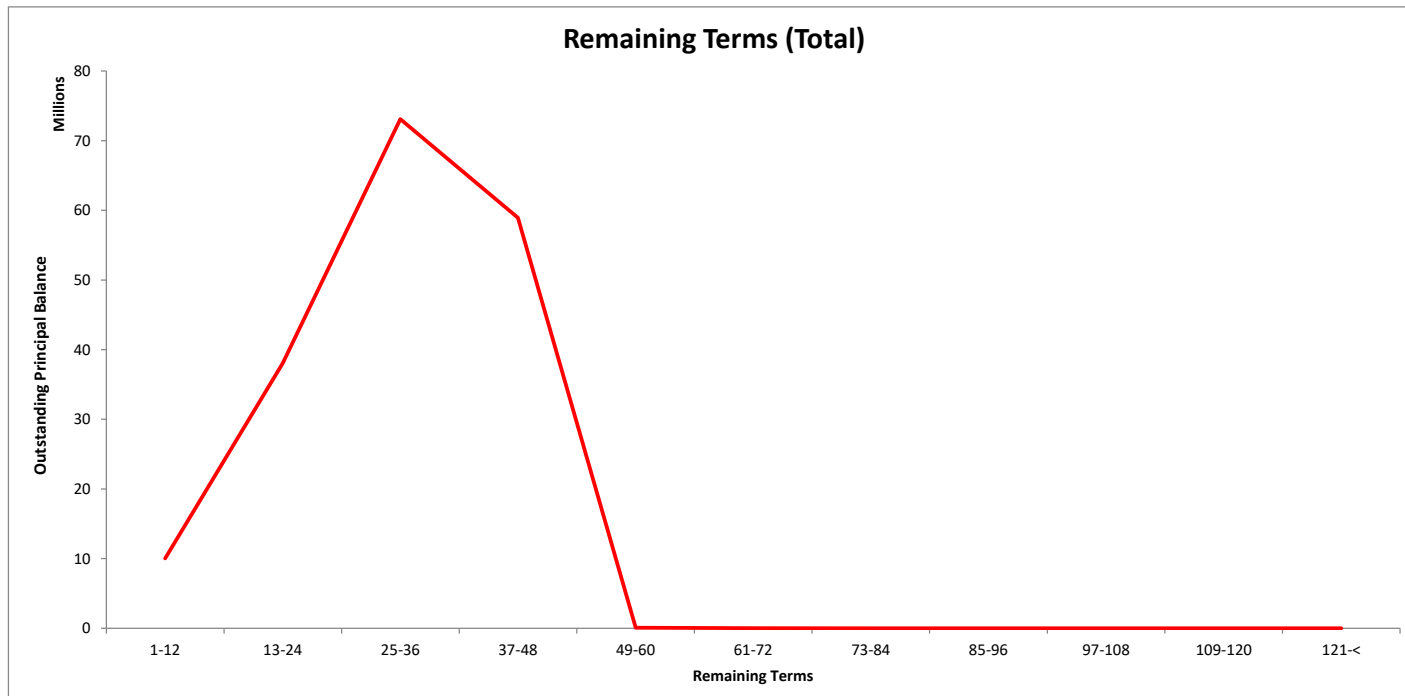
Months to maturity

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.b Remaining Terms



Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025				
Interest Period	from	27/01/2025	to	25/02/2025	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

14.a Seasoning



Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025				
Interest Period	from	27/01/2025	to	25/02/2025	= 29 days

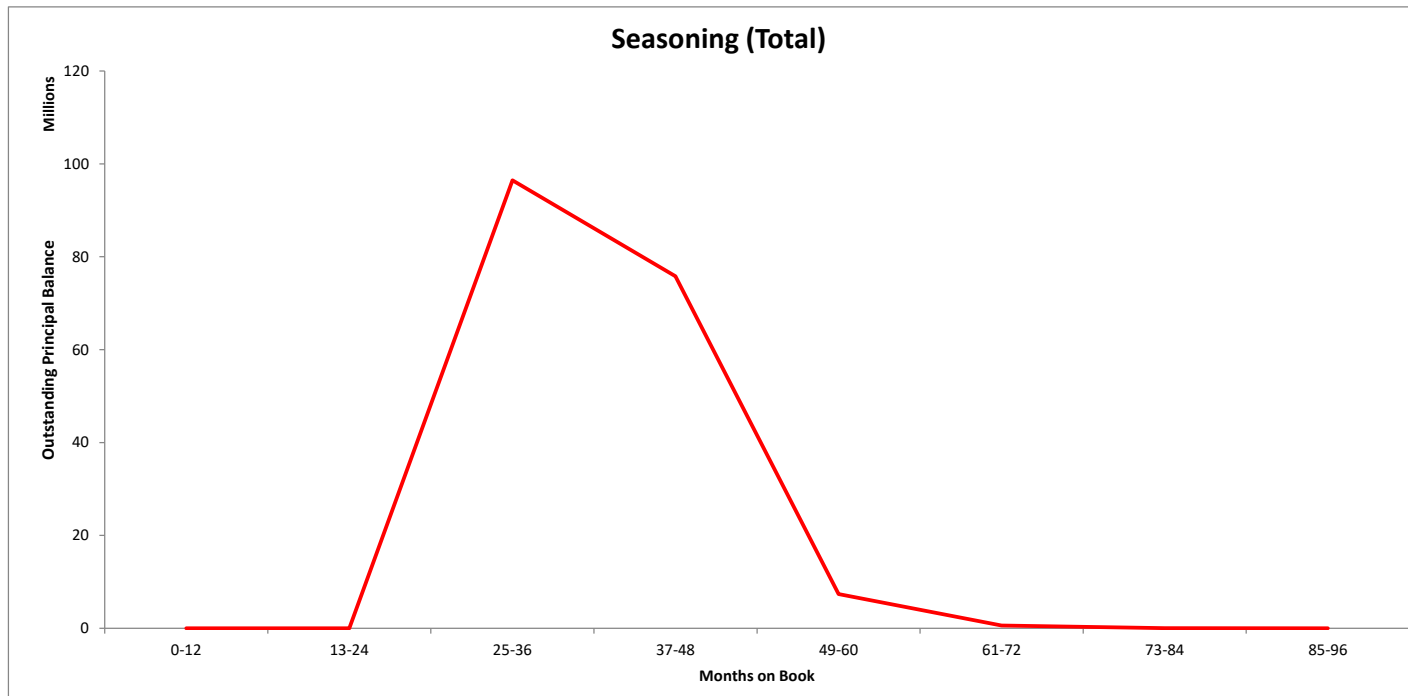
TOTAL							
Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
1		12					
13		24					
25		36	6,353	96,460,184	53.52%	34.2	33.2
37		48	6,071	75,803,423	42.06%	27.0	40.2
49		60	813	7,352,277	4.08%	14.5	52.4
61		72	67	608,142	0.34%	6.4	64.5
73		84	4	11,899	0.01%	3.8	75.9
85		96					
Total		13,308		180,235,925	100%	30.3	37.0

Months on book

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

14.b Seasoning

Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025				
Interest Period	from	27/01/2025	to	25/02/2025	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.a Balloon loans



Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	01/01/2025
Interest Period	from 27/01/2025	to 25/02/2025 = 29 days

Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
	Standard	6,752	42,389,007	23.5 %	3,267	0.0 %	28.3	36.6
	Balloon	6,556	137,846,918	76.5 %	73,249,084	53.1 %	30.9	37.1
	Total	13,308	180,235,925	100%	73,252,351	41%	30.3	37.0

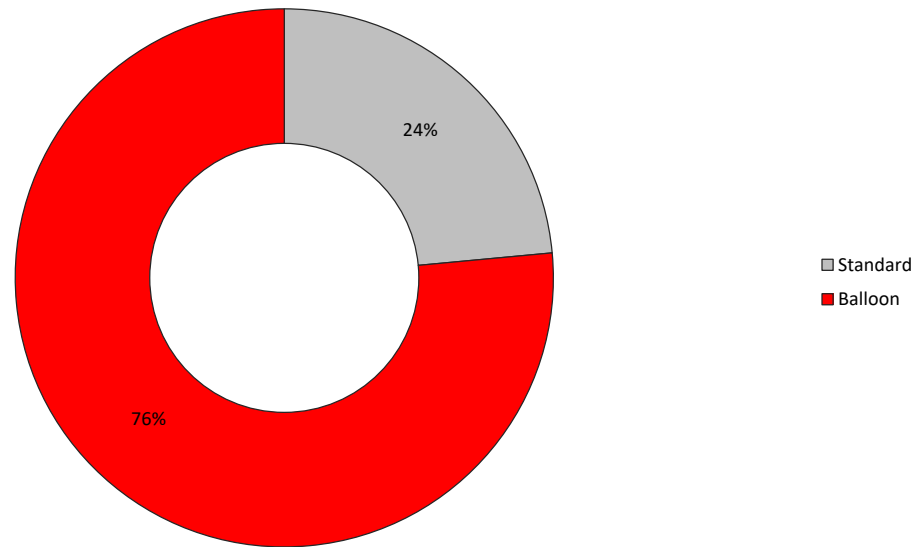
SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.b Balloon loans



Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from	27/01/2025
	to	25/02/2025
	=	29 days

Balloon loans in %
of portfolio



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

16.a # loans per borrower



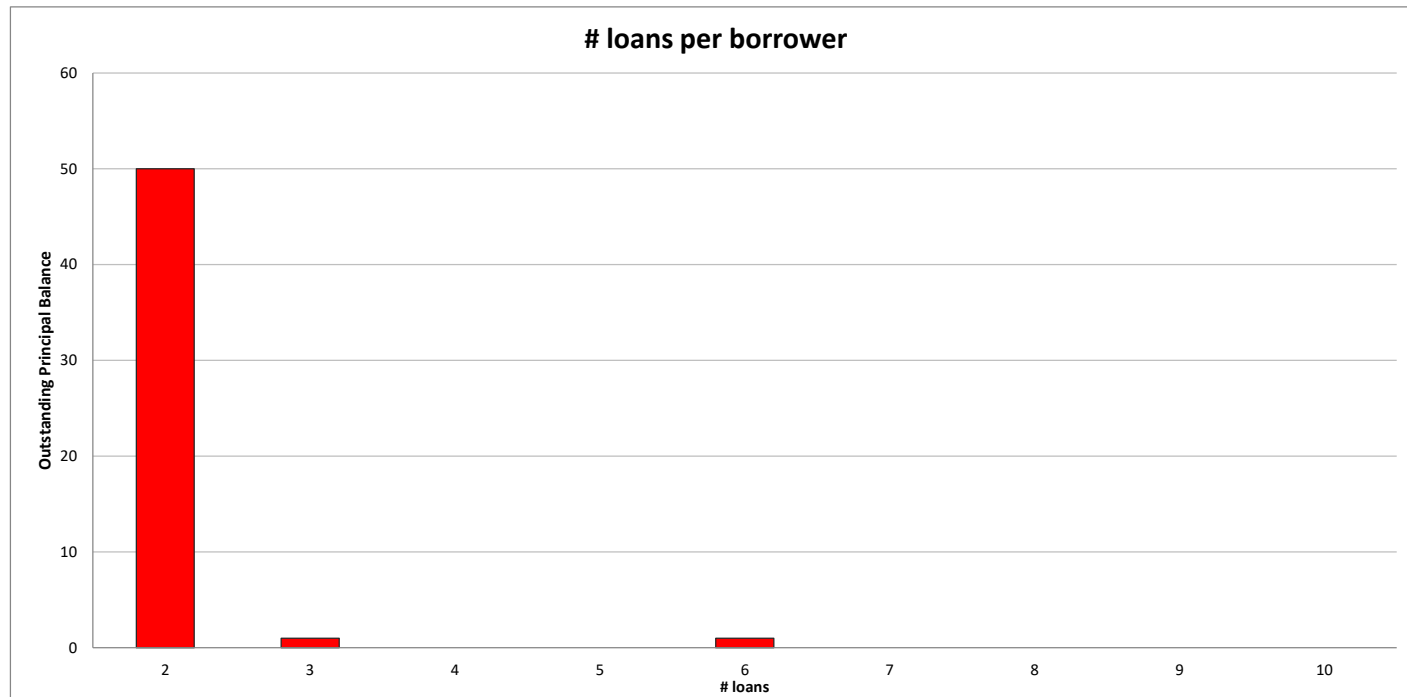
Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	01/01/2025
Interest Period	from 27/01/2025	to 25/02/2025 = 29 days

TOTAL				
# loans per borrower	Total number of loans	Total number of debtors	Outstanding balance	%
1	13,199	178,988,108	99.31%	
2	50	1,177,635	0.65%	
3	1	17,456	0.01%	
4				
5				
6	1	52,726	0.03%	
7				
8				
9				
10				
Total:	13,251	180,235,925	100%	

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Monthly Investor Report

16.b # loans per borrower

Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from	27/01/2025
	to	25/02/2025
	=	29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.a Amortization Profile



Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from 27/01/2025	to 25/02/2025 = 29 days

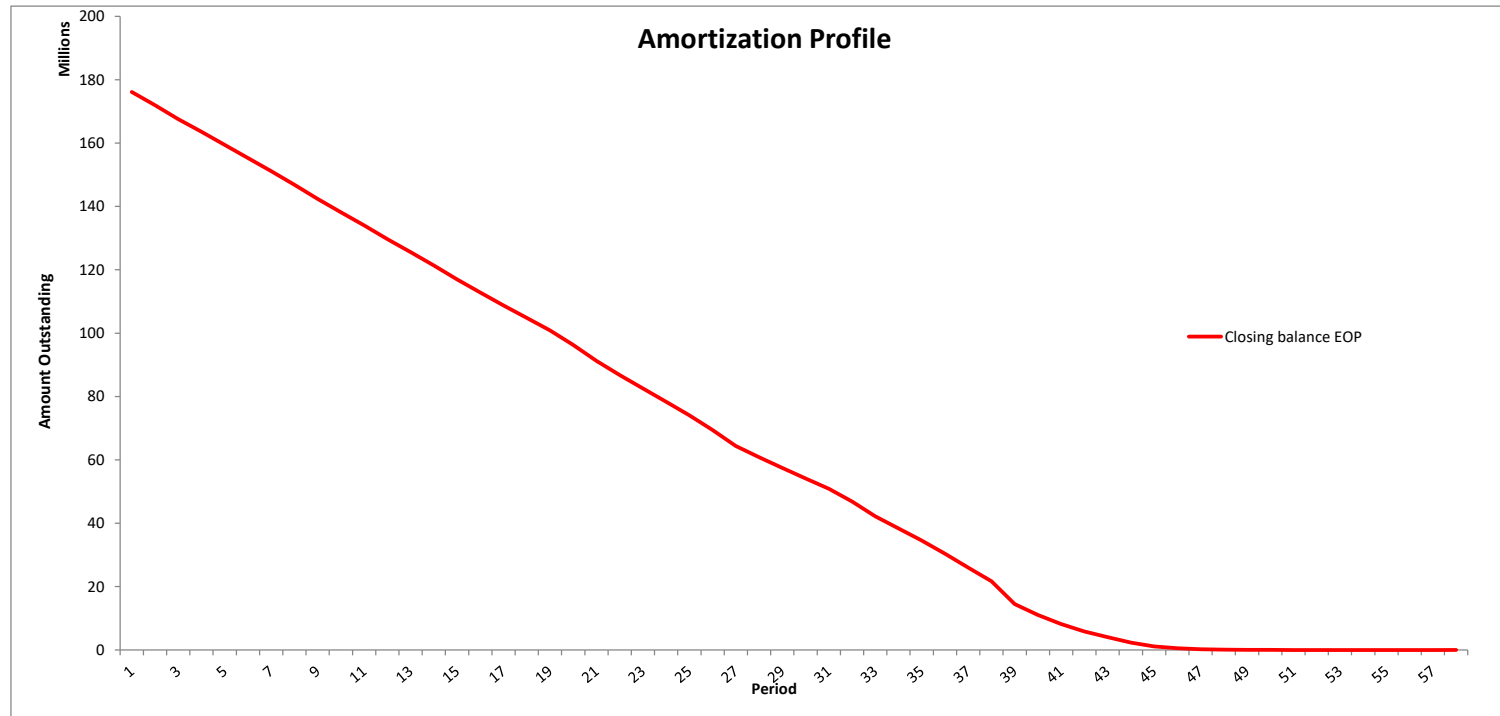
TOTAL							
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage	
1	180,235,925	176,134,733	4,101,193	349,517	2.35%	97.72%	
2	176,134,733	171,956,059	4,178,674	341,435	2.35%	95.41%	
3	171,956,059	167,595,227	4,360,832	332,599	2.35%	92.99%	
4	167,595,227	163,568,476	4,026,751	323,678	2.34%	90.75%	
5	163,568,476	159,429,807	4,138,669	315,310	2.34%	88.46%	
6	159,429,807	155,308,140	4,121,667	306,859	2.33%	86.17%	
7	155,308,140	151,163,294	4,144,846	298,398	2.33%	83.87%	
8	151,163,294	146,807,643	4,355,652	289,860	2.33%	81.45%	
9	146,807,643	142,377,029	4,430,613	281,073	2.32%	78.99%	
10	142,377,029	138,158,099	4,218,931	272,334	2.32%	76.65%	
11	138,158,099	134,046,154	4,111,944	264,026	2.32%	74.37%	
12	134,046,154	129,715,128	4,331,026	255,834	2.31%	71.97%	
13	129,715,128	125,583,723	4,131,406	247,224	2.31%	69.68%	
14	125,583,723	121,371,208	4,212,515	238,940	2.31%	67.34%	
15	121,371,208	116,943,191	4,428,017	230,518	2.30%	64.88%	
16	116,943,191	112,836,438	4,106,754	221,816	2.30%	62.60%	
17	112,836,438	108,758,023	4,078,414	213,751	2.30%	60.34%	
18	108,758,023	104,789,147	3,968,876	205,835	2.29%	58.14%	
19	104,789,147	100,841,982	3,947,166	198,205	2.29%	55.95%	
20	100,841,982	96,290,506	4,551,476	190,295	2.29%	53.42%	

Amortization profile (first 20 periods)

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.b Amortization Profile

Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025				
Interest Period	from	27/01/2025	to	25/02/2025	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.a Payment Holidays



Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025				
Interest Period	from	27/01/2025	to	25/02/2025	= 29 days

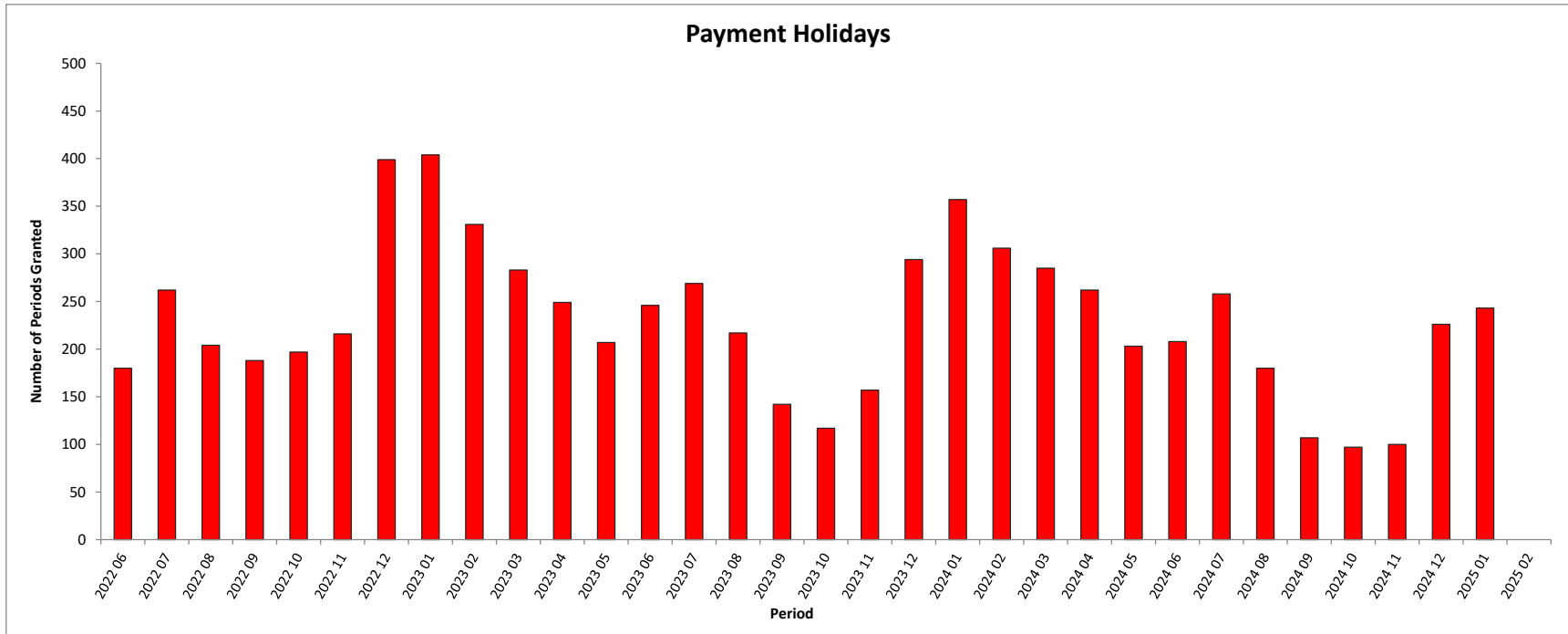
TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
2022 06	180	238	70,655	3,810,197	
2022 07	262	344	97,063	5,484,065	
2022 08	204	243	64,370	4,135,584	
2022 09	188	234	72,075	3,858,300	
2022 10	197	262	75,205	4,442,934	
2022 11	216	311	92,057	5,085,392	
2022 12	399	532	143,303	7,786,026	
2023 01	404	559	168,932	8,786,031	
2023 02	331	457	139,416	6,932,375	
2023 03	283	375	102,514	5,430,576	
2023 04	249	331	96,799	5,402,004	
2023 05	207	276	76,528	4,000,714	
2023 06	246	330	100,909	5,160,037	
2023 07	269	356	105,639	5,199,512	
2023 08	217	268	87,921	4,445,303	
2023 09	142	172	53,001	2,939,444	
2023 10	117	155	49,495	2,426,915	
2023 11	157	229	62,061	2,616,389	
2023 12	294	385	108,174	4,869,137	
2024 01	357	450	144,757	6,946,815	
2024 02	306	340	111,297	6,298,987	
2024 03	285	294	93,443	5,926,089	
2024 04	262	280	80,301	4,795,818	
2024 05	203	217	63,868	3,386,295	
2024 06	208	220	68,750	3,703,634	
2024 07	258	275	94,153	4,873,591	
2024 08	180	187	54,451	3,302,942	
2024 09	107	110	36,420	1,840,856	
2024 10	97	100	26,925	1,379,917	
2024 11	100	109	31,845	1,617,300	
2024 12	226	240	76,434	3,387,327	
2025 01	243	264	83,420	4,406,202	
2025 02					
Total:	7,394	9,143	2,732,179	144,676,706	

Payment Holiday

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.b Payment Holidays

Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025				
Interest Period	from	27/01/2025	to	25/02/2025	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.c Remaining Payment Holidays

Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from	27/01/2025
	to	25/02/2025
		= 29 days



TOTAL			
Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt
1	237	77,095	4,355,215
2	19	10,818	311,525
3	1	722	7,376
Total	257	88,636	4,674,115

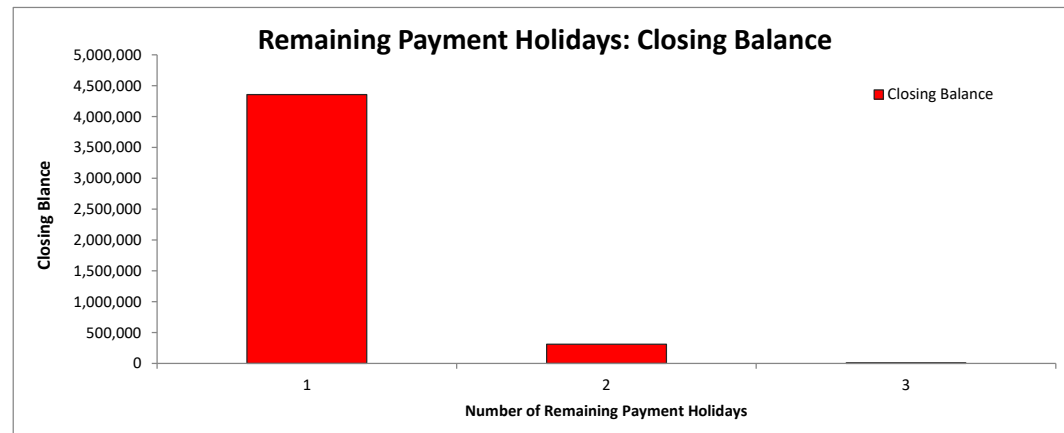
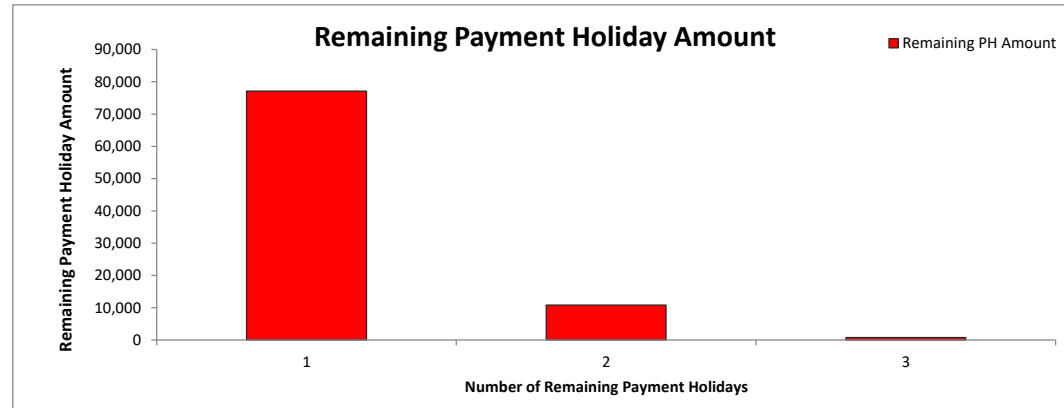
Remaining PH's

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.d Remaining Payment Holidays



Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025				
Interest Period	from	27/01/2025	to	25/02/2025	= 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.a Downpayment



Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from 27/01/2025	to 25/02/2025 = 29 days

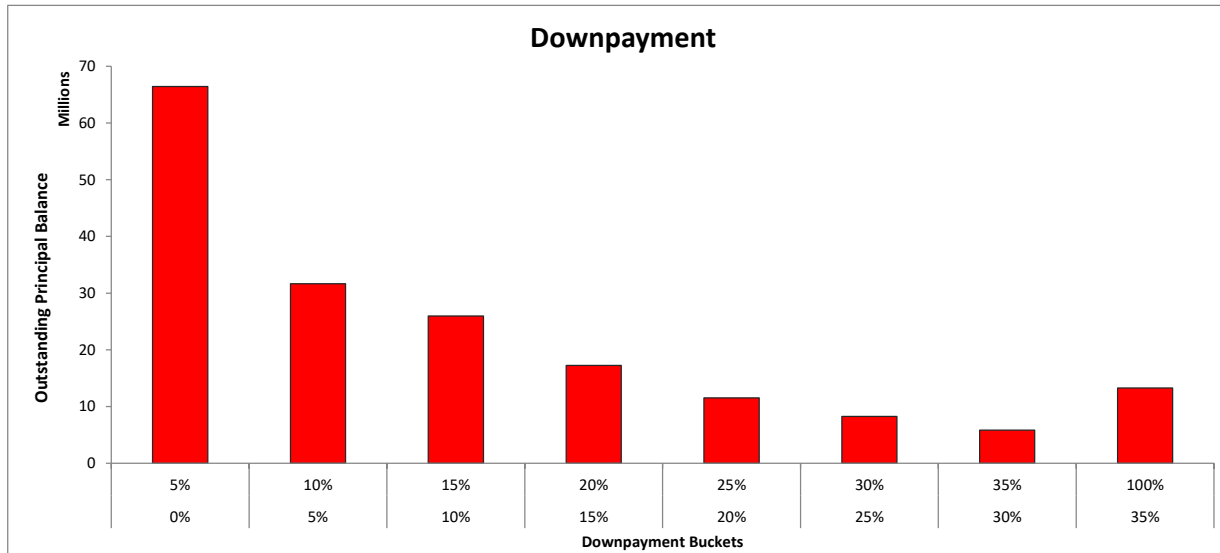
TOTAL							
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning
	0%	5%	4,640	66,414,714	36.85%	31.8	37.0
	5%	10%	1,900	31,661,549	17.57%	31.1	37.0
	10%	15%	1,737	25,973,366	14.41%	29.8	37.3
	15%	20%	1,224	17,271,631	9.58%	29.8	37.0
	20%	25%	894	11,532,108	6.40%	28.5	36.9
	25%	30%	694	8,263,882	4.59%	28.3	37.0
	30%	35%	557	5,855,758	3.25%	27.6	36.8
	35%	100%	1,662	13,262,918	7.36%	25.9	36.8
Total			13,308	180,235,925	100%	30.3	37.0

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.b Downpayment



Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from	27/01/2025
	to	25/02/2025
	=	29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

20.a Vehicle Condition



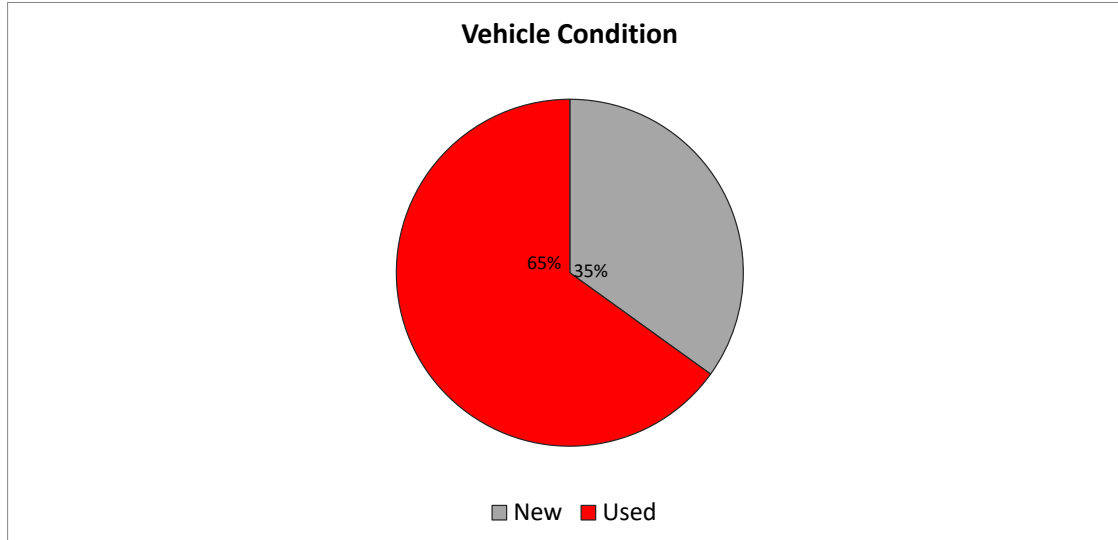
Reporting Date	27/02/2025
Payment date	25/02/2025
Period No	31
Monthly Period	01/01/2025
Interest Period	from 27/01/2025 to 25/02/2025 = 29 days

Vehicle condition	TOTAL				
	No	Outstanding balance	%	WA months to maturity	WA seasoning
New	3,268	62,971,309	34.94%	27.7	37.2
Used	10,040	117,264,616	65.06%	31.6	36.9
Total	13,308	180,235,925	100%	30.3	37.0

20.b Vehicle Condition



Reporting Date	27/02/2025
Payment date	25/02/2025
Period No	31
Monthly Period	01/01/2025
Interest Period	from 27/01/2025 to 25/02/2025 = 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.a Borrower Type



Reporting Date	27/02/2025
Payment date	25/02/2025
Period No	31
Monthly Period	01/01/2025
Interest Period	from 27/01/2025 to 25/02/2025 = 29 days

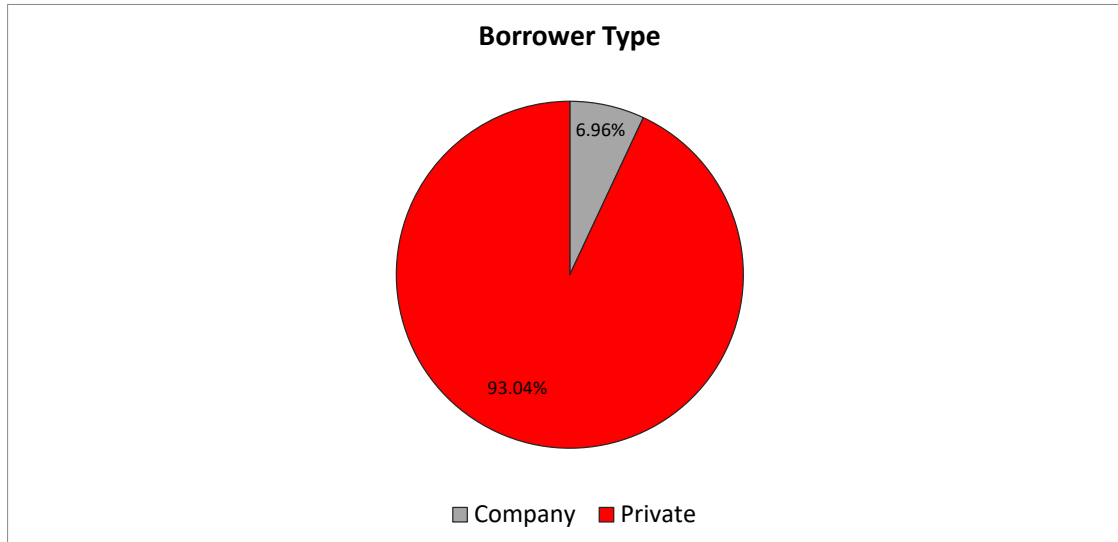
TOTAL					
Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
Company	862	12,553,160	6.96%	23.0	38.7
Private	12,446	167,682,766	93.04%	30.8	36.9
Total	13,308	180,235,925	100%	30.3	37.0

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.b Borrower Type



Reporting Date	27/02/2025
Payment date	25/02/2025
Period No	31
Monthly Period	01/01/2025
Interest Period	from 27/01/2025 to 25/02/2025 = 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.a Vehicle type



Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025		01/01/2025		
Interest Period	from	27/01/2025	to	25/02/2025	= 29 days

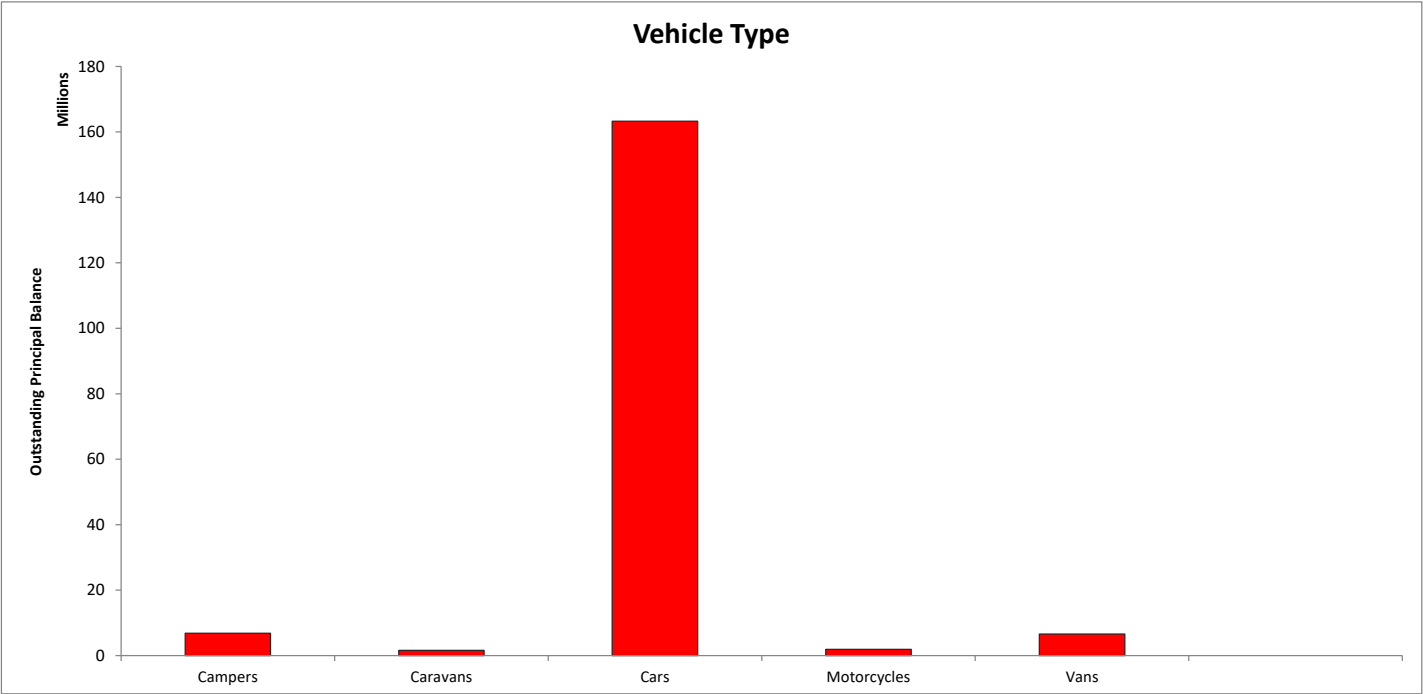
		TOTAL				
Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
Campers	241	6,857,765	3.80%	31.8	37.5	
Caravans	132	1,603,625	0.89%	30.2	37.2	
Cars	11,930	163,282,386	90.59%	30.5	37.0	
Motorcycles	287	1,914,363	1.06%	26.3	35.0	
Vans	718	6,577,786	3.65%	25.1	38.1	
Total	13,308	180,235,925	100%	30.3	37.0	

Vehicle type

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.b Vehicle type

Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from	27/01/2025 to 25/02/2025 = 29 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

23.a Restructured Loans



Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from 27/01/2025	to 25/02/2025 = 29 days

TOTAL		
Period	No	Outstanding balance
2022 06	0	0
2022 07	0	0
2022 08	0	0
2022 09	0	0
2022 10	3	59,383
2022 11	0	0
2022 12	2	13,151
2023 01	0	0
2023 02	2	10,588
2023 03	0	0
2023 04	0	0
2023 05	1	2,578
2023 06	5	107,691
2023 07	0	0
2023 08	0	0
2023 09	0	0
2023 10	1	7,370
2023 11	1	4,751
2023 12	1	13,622
2024 01	4	47,395
2024 02	0	0
2024 03	1	5,279
2024 04	1	3,119
2024 05	0	0
2024 06	0	0
2024 07	1	8,404
2024 08	0	0
2024 09	0	0
2024 10	1	34,362
2024 11	0	0
2024 12	2	6,133
2025 01	0	0
2025 02	0	0
Total	26	323,825

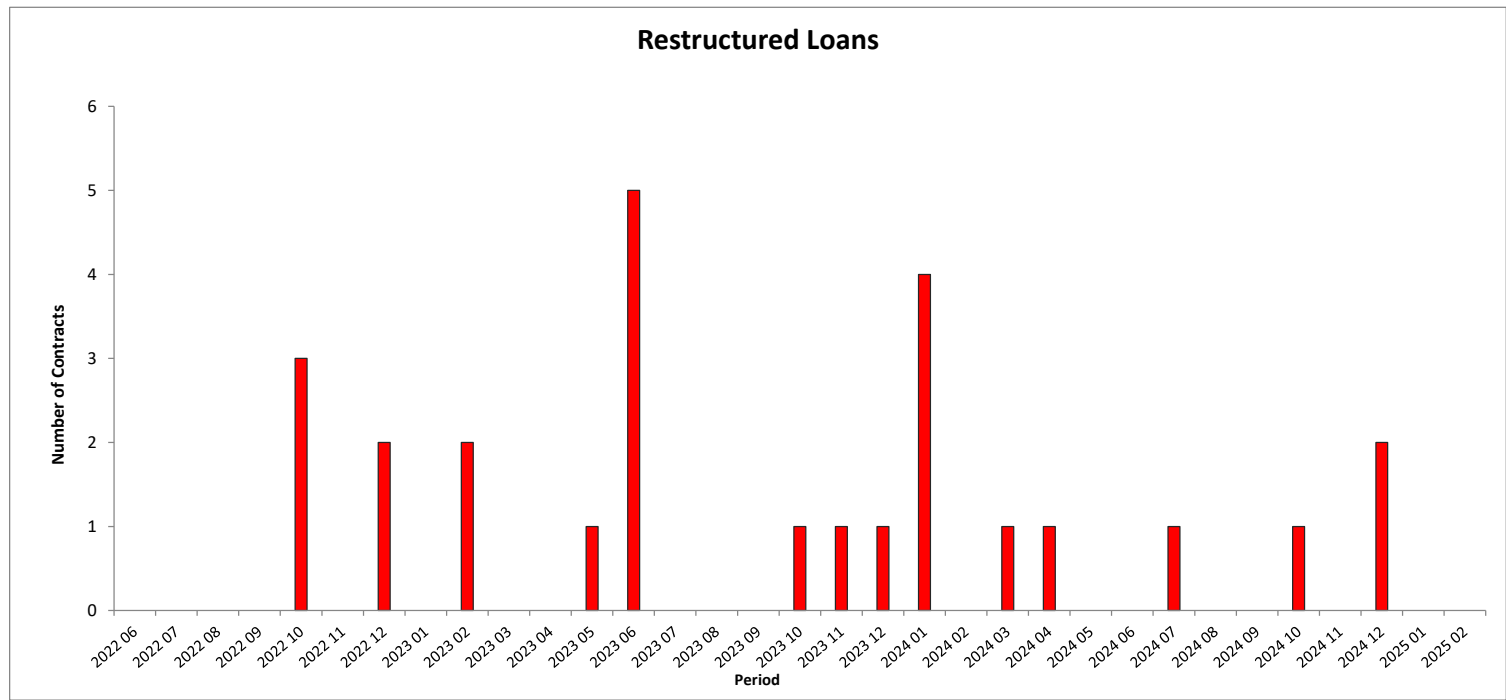
Restructured

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23.b Restructured Loans



Reporting Date	27/02/2025
Payment date	25/02/2025
Period No	31
Monthly Period	01/01/2025
Interest Period	from 27/01/2025 to 25/02/2025 = 29 days



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24.a Dynamic Interest rate



Reporting Date	27/02/2025					
Payment date	25/02/2025					
Period No	31					
Monthly Period	from	01/01/2025	to	25/02/2025	=	29 days
Interest Period		27/01/2025				

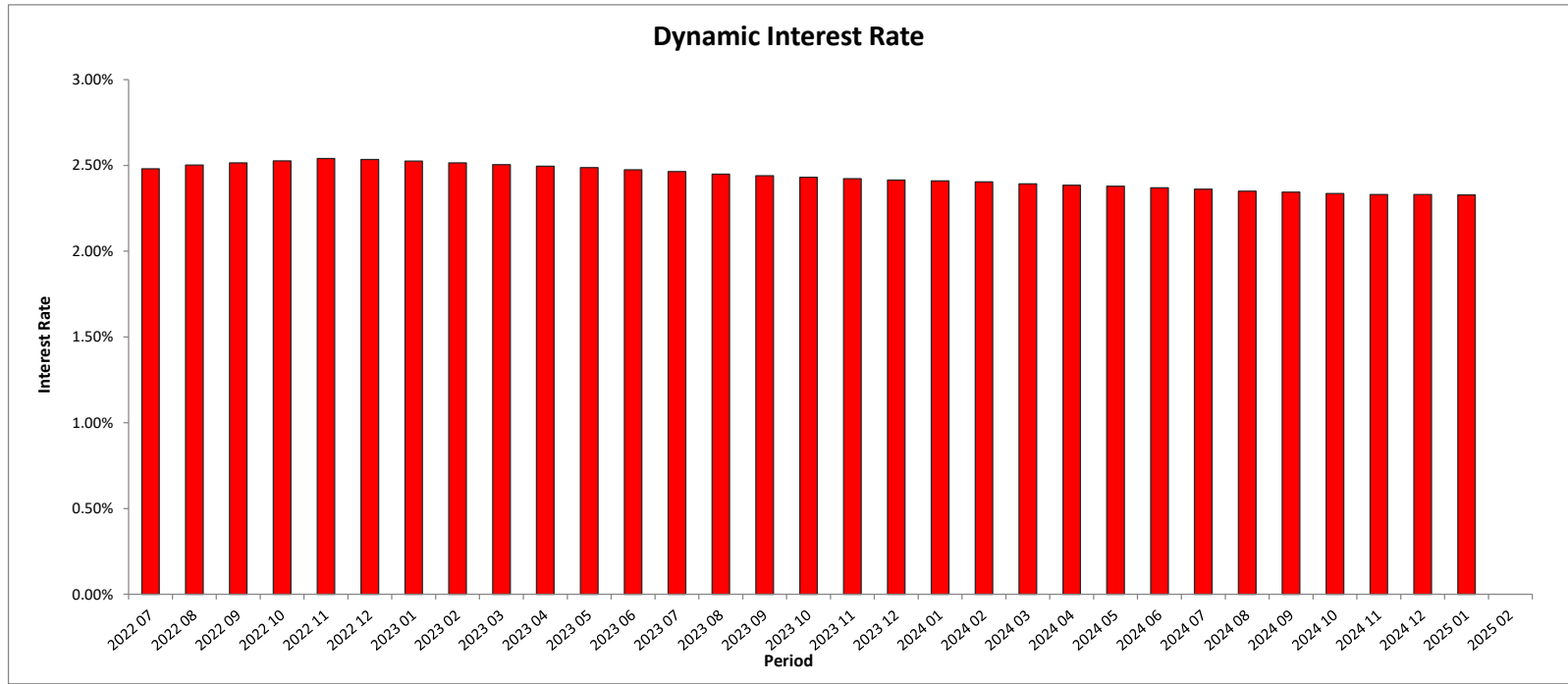
TOTAL		
Period	Closing balance	WA Interest rate
2022 07	494,515,066	2.48%
2022 08	528,329,251	2.50%
2022 09	528,793,604	2.51%
2022 10	530,023,809	2.53%
2022 11	529,979,124	2.54%
2022 12	512,797,452	2.53%
2023 01	494,365,066	2.53%
2023 02	477,233,114	2.51%
2023 03	459,161,206	2.50%
2023 04	443,545,051	2.49%
2023 05	425,936,186	2.49%
2023 06	410,273,551	2.47%
2023 07	395,424,158	2.46%
2023 08	378,280,841	2.45%
2023 09	363,480,161	2.44%
2023 10	348,097,392	2.43%
2023 11	334,819,039	2.42%
2023 12	323,086,013	2.41%
2024 01	309,535,649	2.41%
2024 02	296,822,555	2.40%
2024 03	284,666,608	2.39%
2024 04	271,880,046	2.38%
2024 05	259,488,281	2.38%
2024 06	248,917,384	2.37%
2024 07	237,898,766	2.36%
2024 08	227,712,762	2.35%
2024 09	218,054,987	2.34%
2024 10	206,495,876	2.34%
2024 11	198,101,373	2.33%
2024 12	189,372,580	2.33%
2025 01	180,235,925	2.33%
2025 02		

Interest rate evolution

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24.b Dynamic Interest Rate

Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025				
Interest Period	from	27/01/2025	to	25/02/2025	= 29 days



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25.a Dynamic Pre-Payments



Reporting Date	27/02/2025		
Payment date	25/02/2025		
Period No	31		
Monthly Period	from	01/01/2025	to
Interest Period		27/01/2025	25/02/2025 = 29 days

TOTAL			
Period	Sum of Pre-Payments	Closing Balance	CPR Annual
2022 07	35,112,924	494,515,066	35.72%
2022 08	12,281,723	528,329,251	24.59%
2022 09	12,915,528	528,793,604	25.68%
2022 10	11,453,486	530,023,809	23.06%
2022 11	10,843,978	529,979,124	21.97%
2022 12	8,683,622	512,797,452	18.53%
2023 01	10,054,324	494,365,066	21.85%
2023 02	9,450,007	477,233,114	21.34%
2023 03	9,340,193	459,161,206	21.86%
2023 04	8,318,871	443,545,051	20.32%
2023 05	9,213,008	425,936,186	23.08%
2023 06	8,230,721	410,273,551	21.59%
2023 07	7,329,726	395,424,158	20.11%
2023 08	9,454,540	378,280,841	26.19%
2023 09	7,941,365	363,480,161	23.29%
2023 10	8,112,110	348,097,392	24.64%
2023 11	6,853,659	334,819,039	21.98%
2023 12	5,399,197	323,086,013	18.31%
2024 01	6,978,923	309,535,649	23.94%
2024 02	6,888,640	296,822,555	24.56%
2024 03	5,994,853	284,666,608	22.54%
2024 04	6,636,881	271,880,046	25.66%
2024 05	6,129,508	259,488,281	24.94%
2024 06	5,289,701	248,917,384	22.72%
2024 07	5,353,634	237,898,766	23.90%
2024 08	5,076,385	227,712,762	23.70%
2024 09	4,743,799	218,054,987	23.20%
2024 10	6,060,816	206,495,876	30.06%
2024 11	3,965,566	198,101,373	21.55%
2024 12	4,035,794	189,372,580	22.78%
2025 01	4,629,227	180,235,925	26.82%
2025 02			

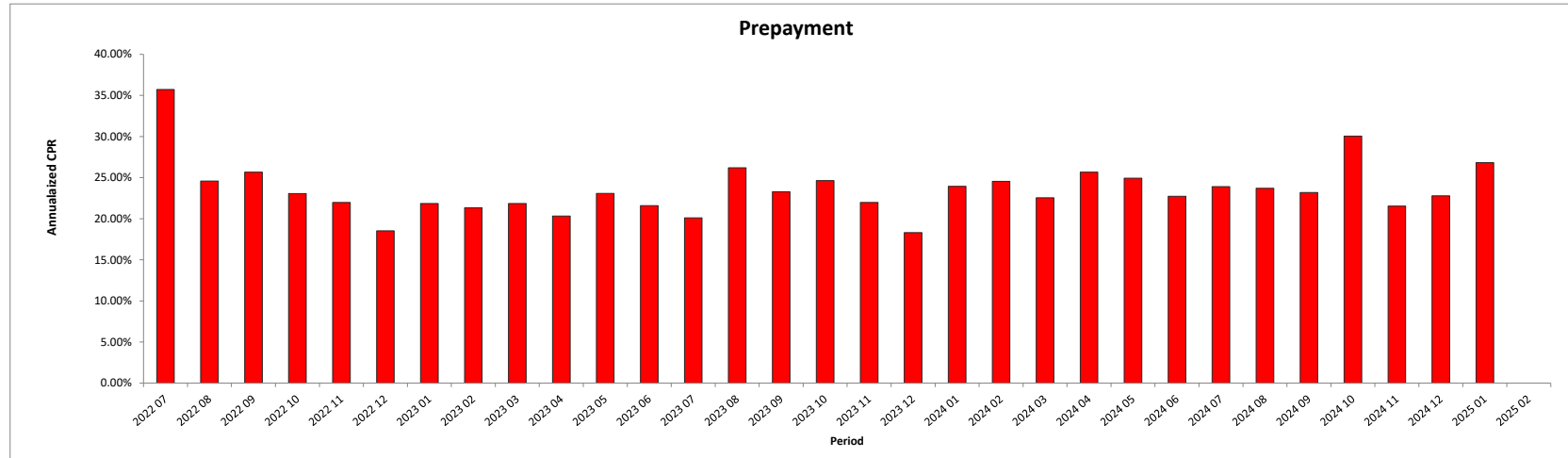
Dynamic Prepayment

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25.b Dynamic Pre-Payments



Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025				
Interest Period	from	27/01/2025	to	25/02/2025	= 29 days



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26. Delinquency



Reporting Date	27/02/2025					
Payment date	25/02/2025					
Period No	31					
Monthly Period	01/01/2025					25/02/2025
Interest Period	from	27/01/2025	to	25/02/2025	=	29 days

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance
2022	6	514,131,095	26,211	492,865,520	1,056	18,728,022	109	1,945,231	29	592,321	-	-	-	-	-	-	-	-
	7	494,515,066	25,155	466,154,219	1,361	24,382,676	128	2,290,388	65	1,236,382	18	451,401	-	-	-	-	-	-
	8	528,329,251	27,025	500,131,440	1,338	23,702,415	124	1,992,128	73	1,299,273	42	859,226	15	344,768	-	-	1	2,228
	9	528,793,604	27,448	504,165,630	1,152	19,768,358	144	2,508,142	53	680,462	42	728,249	30	645,356	13	297,407	-	-
	10	530,023,809	27,508	501,455,893	1,326	23,174,466	148	2,292,720	86	1,502,695	36	490,732	32	577,906	25	529,396	11	253,768
	11	529,979,124	27,834	503,765,729	1,217	20,307,763	162	2,718,254	76	1,367,389	60	996,095	26	366,413	26	457,482	19	468,516
	12	512,797,452	27,107	485,204,310	1,300	20,733,794	173	3,095,767	93	1,648,076	54	967,594	52	887,994	17	259,916	35	548,997
	1	494,365,066	26,469	468,575,355	1,179	19,242,502	161	2,433,407	102	1,613,307	59	997,470	41	768,965	43	734,062	19	280,291
	2	477,233,114	25,828	452,702,213	1,132	17,969,807	163	2,862,958	77	1,240,105	67	1,046,875	42	696,430	37	714,724	37	505,926
	3	459,161,206	25,197	436,120,101	1,029	16,580,223	148	2,501,083	87	1,702,501	64	1,106,873	44	701,993	31	448,432	41	688,575
	4	443,545,051	24,527	420,218,964	1,003	16,099,439	166	2,909,983	85	1,349,879	69	1,452,673	49	873,719	37	640,395	36	420,463
	5	425,918,278	23,883	400,987,984	1,116	17,754,511	147	2,461,425	101	1,849,262	58	1,009,236	52	1,172,683	38	683,178	42	708,017
6	410,255,802	23,117	387,995,123	1,006	15,604,442	156	2,370,782	70	1,215,958	69	1,306,979	45	798,253	42	964,265	44	584,203	
7	395,424,158	22,451	372,274,949	1,068	16,959,925	153	2,328,781	81	1,308,976	49	934,254	47	967,618	34	649,654	37	745,390	
8	378,280,841	21,889	358,859,540	915	14,219,374	103	1,571,904	82	1,449,257	54	882,367	34	681,218	29	617,182	45	777,545	
9	363,480,161	21,149	343,031,727	938	14,942,342	138	2,131,458	56	978,603	53	1,040,173	42	701,760	31	654,098	36	651,558	
10	348,114,506	20,347	327,636,995	1,018	14,924,906	134	2,331,830	80	1,209,938	39	670,361	44	850,075	26	490,400	37	636,946	
11	334,819,039	19,853	314,873,616	935	14,493,677	134	1,913,747	77	1,297,528	58	1,040,819	28	513,278	37	686,374	27	398,761	
12	323,086,013	19,289	303,169,644	955	13,375,191	179	3,013,004	83	1,335,334	59	1,041,371	41	734,988	20	416,481	40	630,274	
2023	1	309,535,649	18,813	291,274,408	854	12,651,539	113	1,632,362	99	1,748,361	54	897,941	41	854,706	29	476,331	27	431,872
	2	296,822,555	18,259	279,987,640	781	11,128,187	132	1,978,873	55	855,405	70	1,398,210	40	766,334	34	707,904	28	367,551
	3	284,666,608	17,424	264,907,592	1,020	14,389,997	123	1,746,171	83	1,179,189	42	717,017	52	1,146,390	29	580,252	46	902,229
	4	271,880,046	16,952	254,298,937	867	12,303,054	148	1,991,304	68	995,515	56	761,704	29	486,390	39	1,043,142	35	570,552
	5	259,488,281	16,424	242,984,894	807	11,538,740	146	2,169,881	76	1,142,942	44	660,468	43	555,707	23	435,648	36	807,155
	6	248,917,384	16,021	234,196,754	741	10,530,920	88	1,393,986	83	1,274,066	42	601,938	29	500,888	33	418,834	29	446,640
	7	237,898,766	15,377	223,059,866	781	10,677,095	132	1,742,488	44	725,922	53	914,474	28	444,830	19	334,090	32	401,829
	8	227,712,762	14,885	214,135,814	696	9,432,407	116	1,592,830	65	799,103	31	574,564	39	794,197	20	383,847	23	345,712
	9	218,054,987	14,289	202,914,802	779	11,246,393	100	1,431,063	61	767,805	43	542,842	21	387,577	33	764,505	26	407,610
	10	206,495,876	13,795	194,175,845	681	8,990,902	99	1,362,316	55	795,310	42	524,303	26	325,651	16	321,550	39	744,724
	11	198,101,373	13,346	185,292,287	655	9,288,720	117	1,426,913	62	895,283	34	531,967	33	418,938	20	247,265	18	320,897
	12	189,372,580	12,868	176,752,627	700	9,110,043	88	1,283,971	77	891,810	42	579,706	22	375,515	28	378,908	18	220,834
2025	1	180,235,925	12,477	169,374,924	604	7,475,768	89	1,331,644	42	660,859	51	652,226	30	460,261	15	280,243	32	405,194
	2																	
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27. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	from 01/01/2025	to 25/02/2025 = 29 days
Interest Period	from 27/01/2025	to 25/02/2025 = 29 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2022 Q3			2022 Q4			2023 Q1			2023 Q2			2023 Q3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2,228	1	101	101	2,127	303	404	1,824	303	707	1,521	1,005	1,712	516	0	1,712	516
2022 4	1,271,281	64				84,821	84,821	1,186,460	483,563	568,384	702,897	363,473	931,857	339,424	48,289	980,146	291,134
2023 1	1,474,792	96							217,329	217,329	1,257,463	610,702	828,031	646,761	216,060	1,044,092	430,700
2023 2	1,712,684	124										322,603	322,603	1,390,081	580,125	902,728	809,955
2023 3	2,174,494	118													471,966	471,966	1,702,528

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2023 Q4			2024 Q1			2024 Q2			2024 Q3			2024 Q4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2,228	1	0	1,712	516	0	1,712	516	0	1,712	516	0	1,712	516	0	1,712	516
2022 4	1,271,281	64	63,173	1,043,319	227,962	31,851	1,075,170	196,111	121,401	1,196,570	74,710	21,807	1,218,377	52,904	88,573	1,306,950	-35,669
2023 1	1,474,792	96	80,742	1,124,834	349,958	62,618	1,187,452	287,340	238,232	1,425,684	49,108	41,246	1,466,930	7,862	27,542	1,494,472	-19,680
2023 2	1,712,684	124	221,991	1,124,720	587,964	79,050	1,203,770	508,913	326,580	1,530,350	182,333	36,128	1,566,478	146,205	91,028	1,657,506	55,178
2023 3	2,174,494	118	493,247	965,212	1,209,281	191,515	1,156,727	1,017,767	262,004	1,418,731	755,763	71,353	1,490,084	684,410	160,256	1,650,341	524,153
2023 4	1,665,980	104	223,738	223,738	1,442,243	263,303	487,040	1,178,940	329,415	816,455	849,525	158,495	974,951	691,030	55,394	1,030,345	635,636
2024 1	1,701,651	101				87,472	87,472	1,614,179	400,955	488,427	1,213,224	154,967	643,394	1,058,257	248,837	892,231	809,420
2024 2	1,824,346	100							227,842	227,842	1,596,504	378,269	606,112	1,218,234	209,910	816,022	1,008,324
2024 3	1,155,151	81										81,182	81,182	1,073,968	174,745	255,927	899,223
2024 4	1,286,455	75													135,333	135,333	1,151,122

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2025 Q1			2025 Q2			2025 Q3			2025 Q4			2026 Q1		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2,228	1	0	1,712	516												
2022 4	1,271,281	64	6,620	1,313,570	-42,289												
2023 1	1,474,792	96	6,427	1,500,900	-26,107												
2023 2	1,712,684	124	13,917	1,671,423	41,261												
2023 3	2,174,494	118	70,424	1,720,764	453,730												
2023 4	1,665,980	104	8,246	1,038,590	627,390												
2024 1	1,701,651	101	15,426	907,657	793,994												
2024 2	1,824,346	100	49,135	865,157	959,189												
2024 3	1,155,151	81	18,319	274,246	880,905												
2024 4	1,286,455	75	47,067	182,400	1,104,055												
2025 1	405,194	24	38,112	38,112	367,083												
2025 2																	
2025 3																	
2025 4																	

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28. Priority of Payments - Revenue



Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from 27/01/2025	to 25/02/2025 = 29 days

Purchaser Priority of Payments - Revenue

Purchaser Available Revenue Receipts	+	836,849.54	EUR
Senior Expenses	-	6,794.90	EUR
Servicing Fee	-	77,601.58	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	147,668.53	EUR
Tranche A Loan Interest to Issuer	-	427,292.00	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	17,555.00	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	9,199.00	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	150,738.53	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	-	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Interest due to Purchaser Subordinated Loan Provider	-	-	EUR
Deferred Purchase Price to Seller	-	-	EUR

Issuer Priority of Payments - Revenue

Issuer Available Revenue Receipts	+	1,237,234.08	EUR
Senior Expenses	-	5,230.95	EUR
Issuer swap interest to swap counterparty	-	147,668.53	EUR
Interest Class A Notes	-	427,292.00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	17,555.00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	9,199.00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	215,154.00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	405,194.43	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Interest and principal due to Expenses Advance Provider	-	9,940.17	EUR
Hedge Subordinated Amounts	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

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29. Priority of Payments - Redemption



Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from 27/01/2025	to 25/02/2025 = 29 days

Purchaser Priority of Payments - Redemption

Purchaser Available Redemption Receipts	+	8,731,460.25	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
<u>Prior to the Revolving Period End Date</u>			
Further Purchase Price Payable to Seller	-	-	EUR
Balance to be Credited to the Reinvestment Principal Ledger	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	8,731,460.25	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Redemption

Issuer Available Redemption Receipts	+	9,136,654.68	EUR
<u>Prior to the Revolving Period End Date</u>			
Solely, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	7,627,935.78	EUR
(ii) Principal Payments on Class B Notes	-	225,864.57	EUR
(iii) Principal Payments on Class C Notes	-	84,699.21	EUR
(iii) Principal Payments on Class D Notes	-	1,198,155.12	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable	7,627,935.78	EUR	
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	EUR	
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable	225,864.57	EUR	
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable	84,699.21	EUR	
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable	1,198,155.12	EUR	
Payment to Issuer as Issuer Available Revenue Receipts	-	EUR	

Issuer Priority of Payments - Revenue (o)

Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	EUR
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Purchaser Priority of Payments - Revenue (p)

Payment of residual fund as Deferred Purchase Price to Seller	-	EUR
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30. Transaction Costs

Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from 27/01/2025	to 25/02/2025 = 29 days



Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	6,794.90				
Interest accrued for the Period	EUR	669,200.00	427,292.00	17,555.00	9,199.00	215,154.00
Cumulative Interest accrued	EUR	40,152,591.00	27,328,190.00	921,013.00	486,025.00	11,417,363.00
Interest Payments	EUR	669,200.00	427,292.00	17,555.00	9,199.00	215,154.00
Cumulative Interest Payments	EUR	40,152,591.00	27,328,190.00	921,013.00	486,025.00	11,417,363.00
Interest accrued on Subordinated Loan for the Period	EUR	-				
Cumulative Interest accrued on Subordinated Loan	EUR	14,897.00				
Unpaid Cumulative Interest accrued on Subordinated loan t-1	EUR	-				
Interest Payments on Subordinated Loan	EUR	-				
Cumulative Interest Payments on Subordinated Loan	EUR	14,897.00				
Unpaid Interest for the Period	EUR	-				
Unpaid Cumulative Interest	EUR	-				

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31. Swap Overview



Class A, B, C and D details

Kimi 11 | Front Swap

Party A
Party B

BANCO SANTANDER, S.A
SCF Rahoituspalvelut XI DAC

Swap Notional

EUR 189,372,580.16

Interest Period Start
Interest Period End
Interest Days
Settlement Date

27/01/2025
25/02/2025
29
25/02/2025

Party A Floating Interest Rate
Party A Floating Rate Day Count Fraction
Party A Interest Amount

2.755 %
0.08
EUR 420,275.62

Party B Fixed Rate
Party B Fixed Rate Day Count Fraction
Party B Interest Amount

0.9680 %
0.08
EUR 147,668.53

Reporting Date	27/02/2025				
Payment date	25/02/2025				
Period No	31				
Monthly Period	01/01/2025	to	25/02/2025	=	29 days
Interest Period	from 27/01/2025				

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32. Contact Details



Santander Consumer Bank AS

Team ABS

Capital.Markets@santanderconsumer.no

Reporting Date	27/02/2025	
Payment date	25/02/2025	
Period No	31	
Monthly Period	01/01/2025	
Interest Period	from	27/01/2025
	to	25/02/2025
		= 29 days